

STATE FOREST SERVICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Expenditure.</i>				<i>Income.</i>					
	£	s.	d.	£	s.	d.	£	s.	d.
To Salaries*				16,693	5	2			
General management of State forests—									
Communication expenses, printing and stationery ..	1,313	0	1						
Fiscal management expenses ..	79	14	4						
Grazing and forest reconnaissance and timber-cruising ..	9,589	14	9						
Office rent, light, cleaning, &c. ..	2,222	2	5						
Legal expenses	32	5	9						
Temporary assistance	1,267	9	6						
Transportation expenses and upkeep of motor-vehicles ..	1,075	17	1						
Travelling-expenses	1,957	2	1						
				17,537	6	0			
Forest-fire prevention—									
Communication and locomotion expenses	625	14	5						
Wages	1,614	3	9						
				2,239	18	2			
Educational—									
Forest exhibits	49	8	7						
Photographic records	105	8	5						
Preparation of departmental bulletins	341	14	2						
				496	11	2			
Forest research—									
Forest ecology	693	9	6						
Silvan management studies ..	277	14	2						
Utilization and timber-testing ..	778	2	7						
				1,749	6	3			
Afforestation—									
Preparation of planting plans and forest extension				1,481	8	10			
Acquisition of indigenous forests—									
Yearly rent, Otanewainuku Survey District				74	0	0			
Grant and subsidies to local bodies—									
Director's expenses to Forestry Conference	400	0	0						
Grant to Rangitikei County Council	1,902	0	0						
				2,302	0	0			
Loss on sale, Ranfurly Nursery improvements				604	16	10			
Depreciation on office equipment, motor-vehicles, &c.				1,301	11	11			
				44,480	4	4			
Less cost of administration, national-endowment land				958	19	9			
				43,521	4	7			
Balance carried down				184,366	6	2			
				<u>£227,887</u>	<u>10</u>	<u>9</u>			
							<u>£227,887</u>	<u>10</u>	<u>9</u>
To Interest on debentures and stock				23,243	0	10	By Balance brought down		
Treasury management expenses of stock				63	10	2	Interest charged to nurseries and plantations ..	42,066	19
Stamp duty on transfers of stock				115	4	1	Land rental charged to nurseries and plantations ..		
Sinking Fund Investment Account—Adjustment of interest				17	8	7	Interest on stock and investments	1,750	6
National Endowment Account—Adjustment, Crown Law Office ruling				688	17	1			
Sinking Fund Reserve				2,236	6	7			
Bad debts reserve				2,500	0	0			
Balance to reserve				206,157	12	10			
				<u>£235,022</u>	<u>0</u>	<u>2</u>			
							<u>£235,022</u>	<u>0</u>	<u>2</u>

* Field officers' salaries, where possible, have been allocated over field operations.