PENSIONS DEPARTMENT—*continued.*

Balance-sheet as at 31st March, 1924.

Liabilities.

		£	s.	d.	£	s.	d.
Capital					4,442	1	6
Reserve for depreciation					914	1	2
Creditors—							
Advances on account of Union of South Africa		184	8	10			
Sundry		17,343	12	3			
					17,528	1	1
Instalments paid but not cleared by Treasury					2,821	18	8
Unpaid pensions—							
Pensions Act, 1913—							
Old-age ..	£2,422 18 5						
Widows' ..	761 6 4						
Military ..	121 7 6						
		3,305	12	3			
War Pensions Act, 1915 ..		48,308	15	2			
Civil Service Act, 1908 ..		236	11	5			
Epidemic pensions.. ..		184	3	3			
Defence Act, 1909		190	17	7			
Special annuities		173	17	1			
Miners' Phthisis Act, 1915 ..		220	9	5			
Judicature Act, 1908 ..		0	1	4			
Finance Act, 1919 ..		13	0	0			
Walsh and other Pensions Act, 1869		8	6	8			
					52,641	14	2
Treasury Adjustment Account					2,589,238	15	3
					£2,667,586	11	10

Assets.

	£	s.	d.	£	s.	d.
Office furniture and equipment	3,693	2	8			
Mechanical appliances ..	840	10	6			
				4,533	13	2
Stationery on hand	..			692	7	10
Sundry debtors—						
Advances on account of Commonwealth	13,988	1	9			
Advances on account of Canada	106	9	5			
Government Departments ..	38,114	5	7			
				52,208	16	9
High Commissioner's Imprest Account ..				14,697	17	5
Pensions prepaid—						
Pensions Act, 1913—						
Old-age ..	£46,956 16 2					
Widows' ..	11,660 10 10					
Military ..	1,808 18 4					
	60,426	5	4			
War Pensions Act, 1915 ..	67,448	0	11			
Epidemic pensions ..	1,799	13	4			
Miners' pensions	2,377	7	6			
Civil Service Act, 1908 ..	1,552	11	3			
Defence Act, 1909 ..	143	6	1			
Special annuities	182	1	0			
Judicature Act, 1908 ..	222	4	4			
Finance Act, 1919 ..	20	17	8			
Finance Act, 1923 ..	12	10	0			
Walsh and other Pensions Act, 1869	4	3	4			
				134,189	0	9
Accounts prepaid				105	16	10
Excess of expenditure over income ..				2,461,158	19	1
				£2,667,586	11	10

Pensions Department, 12th September, 1924.

G. C. Fache, Commissioner of Pensions.

I hereby certify that the attached Income and Expenditure Account and balance-sheet have been duly examined with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges for rent, interest, services for which the Department possesses no appropriation of Parliament.—G. F. C. Campbell, Controller and Auditor-General.