

Receipts and Expenditure on Capital Account.

Dr.	As at the 31st March, 1923.		Amounts expended during the Year.		As at the 31st March, 1924.		Cr.	Capital as at 1st April, 1923.		Amounts received, Year 1923-24.		Capital as at 31st March, 1924.	
	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.
To Expenditure on—	1,220,495	18 11	128,097	5 8	1,348,593	4 7	By Receipts—	6,371,887	3 0	826,766	14 0	7,198,653	17 0
Telegraph and toll systems, including works in progress	2,654,361	9 0	646,487	5 10	3,301,048	14 10	Public Works Fund						
Telephone-exchange systems, including works in progress	44,081	0 0	574	9 6	44,655	9 6							
Wireless systems	1,726,259	10 8	108,369	2 9	1,834,628	13 5							
Buildings and sites	9,477	14 8	1,351	11 0	10,829	5 8							
Plant at workshops	116,912	0 4	32,973	13 8	149,885	14 0							
Motors, garages, &c.	102,406	7 6	375	17 0	102,782	4 6							
Furniture and fittings													
Balance carried to general balance-sheet	5,874,194	1 1	918,229	5 5	6,792,423	6 6		6,371,887	3 0	826,766	14 0		
					496,230	10 6							
					£7,198,653	17 0						£7,198,653	17 0

General Balance-sheet.

	Liabilities.		Assets.		
	£	s. d.	£	s. d.	
Capital Account—Balance at credit	406,230	10 6	Stock at stores, District Telegraph Engineers', and workshops, and in transit	16,324	12 2
Profits invested in departmental assets	326,575	18 0	Sundry debtors—	191,953	19 5
Sundry creditors—			Other Administrations, on Money-order Account	49,203	15 11
Money-order payees, for unpaid money-orders	93,645	11 6	Government Departments		
Other Administrations, on money-order, postal, and cable accounts			Sundry other debtors		
Postal-note payees, for unpaid postal notes	75,928	6 10	Savings-bank Account—		
Sundry other creditors	59,758	2 0	Investments		
Other Government Departments, for balances due on 31st March, 1924	278,396	0 6	Interest accrued, 31st March, 1924		
			War-loan Certificate Account—		
			Investments held in Government loans		
			Post Office Investment Certificate Account—		
Assets written off Reserve Account	922,273	17 10	Investments held in Government loans		
Savings-bank Account—	5,753	10 4	Postmasters' balances held		
At credit of depositors			Cash in bank (Head Office Account)		
On transfer, New Zealand and other Administrations	46,098,420	11 4	Assets written off Suspense Account		
Reserve Fund	24,149	1 10	Treasury Adjustment Account		
War-loan Certificate Account	1,000,000	0 0			
Post Office Investment Certificate Account	1,122,186	9 8			
Postmasters—	313,342	16 11			
For advances to Postmasters of stamps, postal notes, British postal orders, Post Office investment certificates, and other documents of value, including stocks held in the General Post Office					
Depreciation reserve	624,023	8 4			
Profit and Loss Appropriation Account	508,784	0 3			
	172,433	5 2			
	£51,524,173	10 2			

22nd December, 1924.

I hereby certify that the attached Profit and Loss Accounts and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges against the Department for interest on capital and sanitation services for which the Department possesses no parliamentary appropriation, and credits for rent of premises for which the Departments concerned possess no parliamentary appropriation. The value of non-departmental Ministerial telegrams and free postages to libraries are not included in the accounts.—G. F. C. CAMPBELL, Controller and Auditor-General.

F. T. R. JOHNSON, Controller of Accounts.  
G. MCNAMARA, Acting-Secretary.