

POST AND TELEGRAPH DEPARTMENT—*continue*

TELEPHONE BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses	407,001	1	5	By Telephone revenue	741,693	18	2
Depreciation	171,931	3	6	Rents received	2,083	2	1
Material and stores written off as use- less, damaged, &c.	4,031	9	7				
Profit before charging interest carried down	160,813	5	9				
	<u>£743,777</u>	<u>0</u>	<u>3</u>		<u>£743,777</u>	<u>0</u>	<u>3</u>
	£	s.	d.		£	s.	d.
To Interest on capital	142,876	6	0	By Balance brought down	160,813	5	9
Profit on year's working transferred to General Profit and Loss Account	17,936	19	9				
	<u>£160,813</u>	<u>5</u>	<u>9</u>		<u>£160,813</u>	<u>5</u>	<u>9</u>

WIRELESS BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses	13,534	15	2	By Revenue on wireless traffic	7,474	9	4
Depreciation	3,032	1	3	Loss before charging interest on capital carried down	9,092	7	1
	<u>£16,566</u>	<u>16</u>	<u>5</u>		<u>£16,566</u>	<u>16</u>	<u>5</u>
	£	s.	d.		£	s.	d.
To Loss brought down	9,092	7	1	By Loss on year's working transferred to General Profit and Loss Account	11,087	16	8
Interest on capital	1,995	9	7				
	<u>£11,087</u>	<u>16</u>	<u>8</u>		<u>£11,087</u>	<u>16</u>	<u>8</u>

SAVINGS-BANK BRANCH.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest credited to depositor's ac- counts during the year ended 31st March, 1924	1,649,976	4	8	By Interest received during the year	1,918,538	6	10			
Interest on fixed deposit .. ..	..	..	..	Plus interest ac- crued to 31st March, 1924	552,921	11	11			
Management expenses	90,000	0	0		<u>2,471,459</u>	<u>18</u>	<u>9</u>			
Transfer to General Profit and Loss Account	191,932	7	1	Less interest ac- crued on 31st March, 1923	544,433	18	1	1,927,026	0	8
	<u>£1,931,908</u>	<u>11</u>	<u>9</u>	Sundry receipts .. ..	..	..	..	4,882	11	1
	<u>£1,931,908</u>	<u>11</u>	<u>9</u>		<u>£1,931,908</u>	<u>11</u>	<u>9</u>			

SERVICE GARAGES.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Working-expenses	20,306	18	6	By Sales	22,216	16	9
Depreciation	3,027	5	10	Loss before charging interest carried down	1,117	7	7
	<u>£23,334</u>	<u>4</u>	<u>4</u>		<u>£23,334</u>	<u>4</u>	<u>4</u>
	£	s.	d.		£	s.	d.
To Balance brought down	1,117	7	7	By Loss on year's working transferred to General Profit and Loss Account	2,060	3	8
Interest on capital	942	16	1				
	<u>£2,060</u>	<u>3</u>	<u>8</u>		<u>£2,060</u>	<u>3</u>	<u>8</u>