LAND FOR SETTLEMENTS ACCOUNT (DISCHARGED SOLDIERS SETTLEMENT ACCOUNT)—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1924.

Liabilities.	£	s.	d.
Loan Account	3,222,050	0	0
Interest on loans accrued but not due	12,725	6	3
Sundry creditors—			
Consolidated Fund—For interest due on loans	145,696	3	1
Miscellaneous	2,668	11	1
Mount Pisa Estate	246	9	10
Rents paid in advance	126	6	9
Principal instalments on sales paid in advance	30	7	7
Principal instalments on buildings paid in advance	21	12	0
Unpaid miscellaneous services—Mount Pisa	1,312	2	0
Rents written off suspense	4,909	17	4
Sinking fund reserve	21,433	13	7
Reserve Account, including unexpended loading for roads, &c.	101,349	11	7
	£3,512,570	1	1

Assets.	£	s.	d.	£	s.	d.
Land				2,958,421	6	6
Unpaid purchase price (not yet payable) of land				9,804	17	0
Unpaid purchase price (not yet payable) of buildings				94,998	1	11
Unpaid purchase price (not yet payable) of crops, hay, &c.				76	10	0
Plant and machinery				100	0	0
Mount Pisa Estate—Stock, chattels, implements, &c.				15,661	2	0
Sundry debtors—	£	s.	d.			
Rents, &c. ..	231,272	16	7			
Less reserve for irrecoverable rents ..	2,000	0	0			
				229,272	16	7
Principal instalments on buildings ..				8,486	12	4
Principal instalments on sales of land				721	0	0
Interest on sales of land				308	4	2
Insurance premiums				17	18	8
Interest on purchase price—Mataikona Estate				12,954	0	0
Miscellaneous				256	7	10
Land for Settlement Account—Amount due under section 3, Land Laws Amendment Act, 1922 ..				14,299	7	6
Rents written off suspense				4,909	17	4
Postponed rent				17,330	0	0
Expenses of Revaluation Committees ..	744	15	5			
Capital reductions by Dominion Revaluation Board	7,445	0	0			
Rent written off by Dominion Revaluation Board	995	5	3			
				9,185	0	8
Sinking fund				21,433	13	7
Balance of Revenue Account ..				81,134	7	4
Cash in Public Account, 31st March, 1924 ..	32,282	3	8			
Imprests outstanding, 31st March, 1924 ..	916	14	0			
				33,198	17	8
				£3,512,570	1	1

J. B. THOMPSON, Under-Secretary.
28th August, 1924. J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except—(1) The Revenue Account includes rents due to 30th June, 1924; (2) the accounts have been compiled from copies of journal entries of the District Land Offices sent to Head Office.—G. F. C. CAMPBELL, Controller and Auditor-General.