2nd February, 1925.

LAND FOR SETTLEMENTS ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1924.

Liubilities.		Assets.	£ s. d.
Capital— £ s. d.	£ s. d.	Land	9,328,115 2 2
Loan Account 8,689,173 14 9		Advances	149 2 7
Loans redeemed from Con-		Unpaid purchase price (not yet payable) of	
solidated Fund 92,003 9 3		buildings	97,460 5 3
Crown land included in		Plant and machinery	3,640 8 6
estates 205,132 0 0		Furniture and fittings—Land Purchase Board	27 0 0
Sales of Crown land 1,552,109 15 8		Mechanical office appliances-Land Purchase	
	10 POO 400 10 0	Board	23 - 0 - 0
Interest on loans	105,572 14 5	Teviot Estate—Stock and implements, &c	34,608 9 7
Deposits from lessees of Crown lands under		Clifton Estate—	
section 191, Land Act, 1908		Stock and implements, &c	9,167 14 2
Railway maintenance-Makareao lime-works	70 17 10	Improvements	2,389 9 3
Unpaid miscellaneous services—		Improvements	7,338 1 3
Teviot Estate	2,495 6 5	Opening up Crown land for settlement—amount	
Clifton Estate	1,795 9 0	set aside (including interest) under section 63,	
Payments in advance—	ŕ	Land Laws Amendment Act, 1913	526,834 5 5
Řents	2,434 9 7	Sundry debtors for— £ s. d.	
Interest on sales of settlement land	12 18 8	Rents, &c 268,278 19 0	
Principal instalments on sales of settlement		Less reserve for irrecever-	
land	6,877 8 10	able rents 5,000 0 0	
Interest on sales of Crown land	12 12 6		263,278 19 0
Principal instalments on sales of Crown land	2,297 - 3 - 11	Principal instalments on buildings	10,398 15 3
Principal instalments on buildings	36 16 3	Insurance premiums	19 11 4
Sundry creditors		Sales of Crown land—	
Public Works Fund	475 - 0 - 0	Not yet payable	231,552 2 4
Miscellaneous	16,958 3 3	Principal instalments	11,775 2 1
Miscellaneous Teviot Estate	560 0 0	Interest on sales	6,547 4 3
Miscellaneous-Clifton Estate	178 16 10	Sales of settlement land	
Fire loss suspense	390 7 10	Not yet payable	614,438 4 7
Rents, &c., written off suspense	12,243 - 5,10	Principal instalments	20,919 5 3
Depreciation reserve	359 13 0	Interest on sales	11,554 19 3
Depreciation reserve Sinking fund reserve	1,162,123 11 10	Miscellaneous	42.591 3 9
Reserve Account, including unexpended load-		Interest on investments	1,630 8 1
ing for roads, &c		Coal rents and royalties	8 16 1
Balance of Revenue Account, being net profits		Postponed rent	19,230 12 11
from 1st April, 1921		Rents, &c., written off suspense	12,243 5 10
	· ·	Reductions in capital value	,
		of land by Revaluation £ s. d.	
	•	Board 1,195 0 0	
		Rents written off by Revalua-	
•		tion Board 170 5 0	
		Revaluation Committee ex-	
		penses 836 1 0	
		Access to the second se	2,201 6 0
		Sinking funds—	
		Public Debt Extinction	
		Act, 1910 44,795 4 11	
		State-guaranteed Advances	
		Act, 1909 1,117,328 6 11	
	:		1,162,123 11 10
		Cash in Public Account 42,508 8 8	
	i	Imprests outstanding . 4,290 15 5	
	;	Investment Account 100,000 0 0	140 800 4 3
			146,799 4 1
-			210 805 005 10 3
	£12,567,065 10 I	£	12,567,065 10 1
·		=	

J. B. Thompson, Under-Secretary for Lands. J. H. O'Donnell Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and balance-sheet have been examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that—(1) The Revenue Account includes rents due to 30th June, 1924; (2) the accounts have been compiled from unaudited copies of journal entries of the District Land Offices sent to Head Office and accepted by Audit; (3) separate Revenue Account for the Clifton Estate should be included; (4) the accounts do not include any charge for interest on capital represented by the item "£1,552,100 15s. 8d., value of Crown lands sold."—G. F. C. CAMPBELL, Controller and Auditor-General.