

## NAURU AND OCEAN ISLANDS ACCOUNTS.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Purchase of phosphate .. ..	18,251	15	4	By Sales of phosphate .. ..	34,678	7	0
Freight on phosphate .. ..	15,498	1	7	Brokerage .. ..	115	2	3
Sundry expenses, chiefly on phosphates	1,270	1	8	Balance .. ..	226	9	4
	<u>£35,019</u>	<u>18</u>	<u>7</u>		<u>£35,019</u>	<u>18</u>	<u>7</u>
	£	s.	d.		£	s.	d.
To Balance .. ..	226	9	4	By Annual payment from British Phosphate Commission .. ..	35,849	1	1
Administration charges .. ..	375	0	0	Interest on sundry investments .. ..	1,102	6	0
Interest on debentures .. ..	30,082	4	4	Interest on sundries .. ..	419	16	7
Balance .. ..	6,687	10	0		<u>£37,371</u>	<u>3</u>	<u>8</u>
	<u>£37,371</u>	<u>3</u>	<u>8</u>		<u>£37,371</u>	<u>3</u>	<u>8</u>

## APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Sinking Fund Reserve Account .. ..	18,619	13	2	By Balance, 1st April, 1923—			
Balance .. ..	5,642	4	6	Trading profits .. ..	2,888	13	9
	<u>£24,261</u>	<u>17</u>	<u>8</u>	Interest Account .. ..	14,685	13	11
					<u>17,574</u>	<u>7</u>	<u>8</u>
				Revenue Account .. ..	6,687	10	0
					<u>£24,261</u>	<u>17</u>	<u>8</u>

## CAPITAL RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance, 1st April, 1923 .. ..	£34,960	0	0	By Balance, 31st March, 1924 .. ..	£34,960	0	0

## BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital—Debentures 1 to 12, issued 1st December, 1920, under Finance Act, 1920, maturing 1st December, 1925.				Share (16 per cent.) Nauru and Ocean Islands phosphate rights .. ..	565,040	0	0
Interest 5 per cent., payable 1st June and 1st December .. ..	600,000	0	0	Investment Account .. ..	40,000	0	0
Interest accrued .. ..	9,945	4	4	Proportion of annual payment from British Phosphate Commission accrued but not due .. ..	27,724	19	10
Sundry creditors (Government Departments) .. ..	722	8	2	Sinking fund—			
Sinking Fund Reserve Account .. ..	24,436	11	10	Investments .. ..	7,170	0	0
Appropriation Account .. ..	5,642	4	6	Cash in Public Account .. ..	57	5	5
	<u>£640,746</u>	<u>8</u>	<u>10</u>		<u>7,227</u>	<u>5</u>	<u>5</u>
				Cash in Public Account .. ..	754	3	7
					<u>£640,746</u>	<u>8</u>	<u>10</u>

17th March, 1925.

A. R. STONE, for Director-General of Agriculture.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.