

## LANDS AND SURVEY DEPARTMENT—GENERAL ACCOUNT.—continued.

## BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>			<i>Assets.</i>				
		£	s.	d.	£	s.	d.
Capital as at 1st April, 1923—					7,283,681	8	6
Interest-bearing ..	38,552	12	0				
Non-interest-bearing ..	7,228,396	18	2				
		7,266,949	10	2			
Merged interests under section 20, Discharged							
Soldiers Settlement Act, 1923 ..		4,890	16	7			
Sundry creditors—							
Payments to local bodies under section 280, Land Act, 1908 ..	802	17	5				
Rotorua Borough Council—Proportion of rents under Thermal Springs District Act, 1910 ..	536	0	8				
Miscellaneous ..	293	5	0				
Unpaid miscellaneous services ..	6,185	8	6				
		7,817	11	7			
Payments in advance—							
Rents .. ..	2,505	7	9				
Royalties .. ..	2,909	13	8				
Principal instalments on buildings .. ..	33	4	1				
		5,448	5	6			
Rents, &c., written off Suspense ..		4,107	4	9			
Departmental property written off Suspense ..		122	11	1			
Depreciation reserve .. ..		4,801	2	6			
Treasury Adjustment Account .. ..		124,799	6	4			
Revenue Account Balance—							
General Account .. ..	25,946	9	7				
Mining Districts Land Occupation Account .. ..	15,074	1	4				
Thermal Springs District Act 1910 Account .. ..	8,847	15	7				
		49,868	6	6			
		£7,468,804	15	0			
Land .. ..							
Unpaid purchase price (not yet payable) of buildings .. ..					7,093	11	0
Unpaid purchase price (not yet payable) of other improvements .. ..					557	17	1
Buildings on Kapiti Island .. ..					530	0	0
Advances .. ..					4,371	12	1
Machinery and equipment on Kapiti Island ..					143	10	0
Machinery and instruments .. ..					18,093	0	2
Furniture and fittings .. ..					14,814	8	4
Motor-vehicles .. ..					816	15	0
Bicycle .. ..					20	0	0
Rents, &c., written off Suspense .. ..					4,107	4	9
Departmental property written off Suspense ..					122	11	1
Sundry debtors for—							
Rents .. ..					92,970	3	1
Less reserve for irrecoverable rents .. ..					1,500	0	0
					91,470	3	1
Principal instalments on buildings .. ..					768	13	2
Insurance premiums .. ..					5	9	4
Rates .. ..					219	9	6
Miscellaneous office fees .. ..					665	13	10
Royalties .. ..					5,997	12	10
Interest on advances .. ..					72	0	8
Miscellaneous services for other Departments, &c. .. ..					2,720	2	0
Miscellaneous .. ..					5,079	10	6
Administration expenses .. ..					18	1	4
					107,016	16	3
Postponed rent .. ..					2,236	4	0
Unexpired season tickets .. ..					466	4	2
Reductions in capital value of land by Dominion Revaluation Board .. ..	100	0	0				
Rents written off by Dominion Revaluation Board .. ..					13	10	0
Revaluation Committee expenses .. ..					312	6	11
					425	16	11
Imprests outstanding .. ..					22	11	0
Cash in Public Account, 31st March, 1924—							
Mining District Land Occupation Account .. ..					15,507	10	4
Thermal Springs District Act 1910 Account .. ..					8,777	14	4
					24,285	4	8
					£7,468,804	15	0

24th October, 1924.

J. B. THOMPSON, Under-Secretary for Lands.  
J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Revenue Accounts and balance-sheet have been duly examined and compared with the copies of journal entries of the District Land Boards submitted for audit, and correctly state the position as disclosed thereby, except that—(1) The accounts include charges for rent, interest, furniture, and the value of assets transferred from the Marine Department for which the Department possesses no parliamentary appropriation; (2) the Revenue Accounts include rents due for the period 1st July, 1923, to 30th June, 1924; (3) expenditure under the New Plymouth Harbour Endowment Act, 1874, totalling £4,831 17s. 2d., should in the opinion of the Audit Office be included in the Revenue Account and shown as a charge on rents; (4) Capital Account is overstated (a) by the total amount of loading for roads, &c., and (b) by £2,000 balance of principal unpaid for the purchase of lands in Stewart Island; (5) instalments of principal included in loan repayments should not in the opinion of the Audit Office be a revenue charge; (6) expenditure from the Lands Improvement vote (Public Works Fund) absorbed in the Public Works Department accounts should be analysed and portion allocated to Crown lands; (7) in the opinion of the Audit Office cash balances in the Deposit Accounts of the Receivers of Land Revenue should be shown in the balance-sheet; (8) separate capital liability bearing interest and sinking-fund charges is not shown for expenditure on Crown lands under the Maori Land Settlement Act, 1905.—J. H. FOWLER, Deputy Controller and Auditor-General.