

LAND FOR SETTLEMENTS ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on loans	364,460	12	10	By Accrued rents, &c.	442,783	2	11
Rebates of rent	29,750	11	2	Accrued royalties	172	14	0
Remissions of rent	4,121	14	5	Accrued coal rents and royalties	25	18	1
Irrecoverable rents, &c.	3,742	16	9	Accrued interest on sales of Crown land	12,012	8	11
Reserve for irrecoverable rents	5,000	0	0	Accrued interest on sales of settlement land	32,360	13	7
Refunds of revenue	64	17	9	Interest on investments	3,316	15	11
Insurance premiums	8	0	6	Miscellaneous	260	10	8
Miscellaneous expenses	11	15	9	Interest on amount set aside under section 63, Land Laws Amendment Act, 1913	22,256	0	5
Interest under section 191, Land Act, 1908, on deposits from lessees	150	11	5	Profit on working of estates	3,528	2	9
Inquiry Board expenses	238	16	2	Interest on advances for workers' dwellings	428	12	0
Administration expenses	9,178	17	7				
Expenses of redemption of loans	19	12	6				
Management charges of bonds and consoli- dated stock	629	14	3				
Charges and expenses of raising loans	21,571	9	10				
Interest written off under section 8, Land Laws Amendment Act, 1922 (reconversions from purchase to lease)	4,542	14	3				
Reserve for depreciation	179	16	6				
Maintenance, &c., Makareao Railway	95	15	2				
Sinking fund reserve	30,722	5	3				
Land Purchase Controller: Expenses of Board, &c.—							
Salaries	544	17	0				
Travelling-expenses	119	1	9				
Advertising	6	2	6				
Maintenance, office fitting, &c.	26	8	8				
Telephone services	8	12	6				
Postages	22	0	0				
Audit of accounts	15	0	0				
Land for settlements expenses—Vote	2,009	18	3				
Balance carried down	39,902	16	6				
	£517,144	19	3		£517,144	19	3
	£	s.	d.		£	s.	d.
To Balance, being net profits from 1st April, 1921	130,407	11	8	To Balance brought down	39,902	16	6
				Balance from previous year	89,745	19	11
				Adjustment on account of previous years	758	15	3
	£130,407	11	8		£130,407	11	8

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Cash in Public Account, 1st April, 1923	91,172	19	1	By Recoupments to Consoli- dated Fund under sec- tion 4, Finance Act, 1919—			
Imprests outstanding, 1st April, 1923	74	1	6	Interest	367,876	6	6
Investment Account, 1st April, 1923	29,350	0	0	Sinking fund	11,715	5	3
	120,597	0	7		379,591	11	9
Receipts under section 191, Land Act, 1908 (deposits from lessees)	325	3	4	Sinking fund under section 26, State Advances Act, 1913	19,007	0	0
Receipts under section 5, Land Laws Amend- ment Act, 1912 (sale of Crown lands)	87,987	17	4	Amount set aside under section 63, Land Laws Amendment Act, 1913—Transfer to Land for Settlements (opening up Crown Land for Settlement) Account	40,000	0	0
Receipts from rents	362,045	2	6	Transfer to Loans Redemption Account for re- demption of debentures under Land for Settlements Act, 1908, &c.	37,250	0	0
Receipts from sales	90,137	6	11	Transfer to Loans Redemption Account for re- demption and cancellation of loans under section 24, Finance Act, 1921–22	10,300	0	0
Teviot Estate	21,159	0	6	Recoupment to Ordinary Revenue Account of amount charged thereto for reduction of funded debt under sections 42 (b) and 82, Land for Settlements Act, 1908	392	4	7
Clifton Estate	4,756	10	6	Expenses of redemption of loans	19	12	6
Recoveries on account of estates	194	1	4	Management charges of bonds and consoli- dated stock	629	14	3
Miscellaneous	1,845	4	3	Interest under subsection (8) of section 191, Land Act, 1908 (deposits from lessees)	156	3	10
Interest on securities held by Investment Ac- count	1,901	10	10	Refunds of deposits under section 191, Land Act, 1908	1,230	17	7
				Refunds of revenue—	£	s.	d.
				Rents	1,386	15	9
				Sales of settlement land	1,501	7	7
				Sales of Crown land	7,617	19	2
					10,506	2	6
				Land for Settlements—Vote, Expenses	3,963	5	9
				Acquirement of estates	399	0	6
				Administration expenses, &c.	9,356	11	5
				Teviot Estate	5,161	2	10
				Clifton Estate	9,736	0	4
				Road access, &c., to settlements	16,450	6	2
				Cash in Public Account, 31st March, 1924	42,508	8	8
				Imprests outstanding, 31st March, 1924	4,290	15	5
				Investment Account	100,000	0	0
					146,799	4	1
	£690,948	18	1		£690,948	18	1