

## BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1924.

<i>Liabilities.</i>				<i>Assets.</i>										
£		s. d.		£		s. d.								
Capital authorized by the State Fire Insurance Act, 1908 ..	100,000	0	0	Government war-loan securities ..	148,470	17	0							
Less not raised ..	100,000	0	0	Other Government securities ..	65,550	0	0							
				Local-authority securities ..	5,700	0	0							
				Fixed deposits and at short call ..	30,000	0	0							
			Nil.		£		s. d.							
Reserve Fund ..			381,847	3	11									
Investments Fluctuation Reserve Fund ..	10,000	0	0	Land and buildings ..	225,800	2	1							
Reserve for unearned premiums ..	66,028	0	6	Less mortgages taken over on Office premises purchased ..	7,000	0	0							
Reinsurance Reserve Fund ..	10,000	0	0				218,800	2	1					
Premiums and other deposits ..	1,068	10	0	Outstanding premiums ..			6,981	16	0					
Outstanding fire losses ..	3,467	0	0	Interest accrued but not due ..			2,493	8	2					
Government taxes ..	14,329	19	1	Rent accrued or due ..			150	2	5					
Sundry creditors ..			252	15	8									
Other amounts owing by the Office—														
Reinsurance premiums due ..	9,645	11	6	Cash in Bank of New Zealand at Wellington, or in transit to Wellington ..	51,803	6	0							
Commission ..	1,614	3	5	<i>I m p r e s t A c c o u n t</i>										
Rent ..	34	6	9	balances—	£		s. d.							
Printing, stationery, and advertising ..	17	4	10	Head Office ..	41	11	0							
Postages and sundry charges ..	847	1	4	Auckland ..	68	9	5							
				Hamilton ..	20	4	9							
			12,158	7	10									
Fire-insurance funds, as per Revenue Account ..	31,131	7	4	N. Plymouth ..	37	0	3							
				Palmerston N. ..	0	2	2							
				Christchurch ..	15	15	10							
				Dunedin ..	60	6	6							
				Invercargill ..	87	14	2							
				Napier ..	2	8	7							
								333	12	8				
										52,136	18	8		
												£530,283	4	4

1st April, 1925.

J. H. JERRAM, General Manager.  
C. B. REDWARD, Accountant.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

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