

(B.) BALANCE-SHEET AS AT 31ST JANUARY, 1925.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Fund as per Revenue Account ..	942,755	9 11	Amount held by Public		
Retiring and other allowances due and unpaid ..	1,268	0 9	Trustee—		
Refund of contributions due and unpaid ..	1,893	3 5	Invested ..	900,364	1 10
Administration expenses unpaid—			Uninvested ..	47,491	14 9
Commission, Post and Telegraph Department ..	122	0 0			947,855 16 7
Clerical assistance ..	750	0 0	Contributions of members—		
Postage and telegrams ..	53	11 3	In transit ..	6,207	7 1
Office expenses, printing, and stationery ..	20	2 6	Due and outstanding ..	3,560	9 3
Medical fees ..	11	11 0			9,767 16 4
Audit fee ..	41	13 4	Interest on investments—		
			Due and outstanding ..	2,788	19 6
	998	18 1	Accrued, but not due ..	13,814	1 0
Reserve for commission payable to Public Trustee in respect to interest due or accrued ..	415	0 0			16,603 0 6
Unclaimed contributions ..	1,573	0 5	Interest on arrears of contributions due and outstanding ..		174 4 4
Amounts held pending legislation ..	339	15 10	Consolidated Fund, on account of cost-of-living bonus ..		331 18 11
Amounts overpaid or paid into fund in error ..		3 2 8	Amounts overpaid—		
Government subsidy—Statutory grant paid in advance to 31st December, 1925 ..	39,416	13 4	Refund of contributions ..		3 0 0
Less portion of additional subsidy (£25,000) voted for year to 31st March, 1925, not paid at 31st January ..	20,833	6 8			
		18,583 6 8			
Vouchers issued but unpaid at 31st January, 1925 ..	9,064	2 6			
Less cash in hands of Post Office ..	2,158	3 7			
		6,905 18 11			
		£974,735 16 8			£974,735 16 8

Education Department,
Wellington, 30th April, 1925.

C. E. CRAWFORD, A.I.A.N.Z.,
Secretary, Teachers' Superannuation Board.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

2. STATEMENT OF CONTRIBUTORS, SHOWING ANNUAL RATES OF SALARIES AND CONTRIBUTIONS AS AT THE 31st JANUARY, 1925.

	Number.			Annual Rate of Salary.	Annual Rate of Contributions.
	M.	F.	Total.		
Contributors at 31st January, 1924 ...	2,644	4,214	6,858	£ 1,774,070	£ 100,091
New contributors entered during the year ended 31st January, 1925	345	697	1,042	165,224	8,965
Membership reinstated ...	1	...	1	185	15
Transfers from other funds during the year	1	...	1	80	4
Net increase in salaries and contributions during the year	142,812	7,303
Totals ...	2,991	4,911	7,902	2,082,371	116,378
Contributions discontinued during the year ended 31st January, 1925, by resignation, &c.	117	342	459	114,576	6,893
Totals at 31st January, 1925	2,874	4,569	7,443	1,967,795	109,485