

TIMARU HIGH SCHOOLS BOARD.

GENERAL STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1924.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
ENDOWMENTS INCOME ACCOUNT :—									
Current income from reserves vested in Board	2,575	12	5						
Transfer from General Account—Election expenses, 1923	79	2	3						
	<u>£2,654 14 8</u>								
BUILDINGS AND SITES CAPITAL ACCOUNT :—									
Balance, 31st December, 1923	782	13	0						
Government subsidies on voluntary contributions for memorial hall	750	0	0						
Voluntary contributions for new buildings, &c.	1,183	13	3						
Transfers from Endowments Income Account	682	11	1						
Balance, 31st December, 1924	243	2	5						
	<u>£4,041 19 9</u>								
SECONDARY DEPARTMENT GENERAL ACCOUNT :—									
Government payment for salaries of teachers	7,477	1	9						
Government payment for incidental expenses	1,347	10	0						
Government capitation for classes for manual instruction	107	1	6						
Subsidy on voluntary contributions	30	0	0						
Voluntary contributions for general purposes	192	2	6						
School fees	561	10	0						
War bursaries	20	0	0						
Transfer from Endowments Income Account, for rates and insurance	531	8	9						
Transfer from Endowments Income Account, for salaries	26	6	4						
Balance, 31st December, 1924	1	6	8						
	<u>£10,803 1 7</u>								
SPECIAL TRUST ACCOUNT :—									
Balance, 31st December, 1923	85	0	0						
Interest	3	2	8						
	<u>£88 2 8</u>								
ENDOWMENTS INCOME ACCOUNT :—									
Balance, 31st December, 1923	725	1	10						
Proportion of office salaries	70	0	0						
Proportion of office expenses	30	12	4						
Miscellaneous	80	0	3						
Transfers to—									
New Buildings Account	682	11	1						
General Account—									
For rates and insurance	531	8	9						
For salaries, &c.	26	6	4						
For salaries, 1923	508	14	1						
	<u>£2,654 14 8</u>								
BUILDINGS AND SITES CAPITAL ACCOUNT :—									
Purchase of sites, Hassell Street	756	19	6						
Memorial Hall	1,508	13	3						
Forms and teachers' desks	155	15	0						
Chairs, lockers, carpet, blinds, &c.	66	16	10						
Desks	195	10	0						
Principal of loans repaid	805	8	4						
Interest on loans for buildings	552	16	10						
	<u>£4,041 19 9</u>								
SECONDARY DEPARTMENT GENERAL ACCOUNT :—									
Balance, 31st December, 1923	825	17	1						
Teachers' salaries and allowances	8,024	7	7						
Incidental expenses	1,107	0	9						
Maintenance of classes for manual instruction	175	5	2						
Scholarships and bursaries	20	0	0						
Maintenance of buildings	327	9	2						
Rates, taxes, and insurance	203	19	7						
Tennis-courts	40	0	0						
Transfer to Endowments Income Account	79	2	3						
	<u>£10,803 1 7</u>								
SPECIAL TRUST ACCOUNT :—									
Payments—Prize Fund	3	2	8						
Balance, 31st December, 1923	85	0	0						
	<u>£88 2 8</u>								

Statement of Amounts due to Board and of Liabilities as at 31st December, 1924.

<i>Liabilities.</i>		£	s.	d.	<i>Amounts due to Board.</i>		£	s.	d.
Government Life Insurance Department	7,838	3	6						
Hostels Account—									
Due to General Account—Furniture	1,000	0	0						
Sundry creditors	101	0	0						
Sundry creditors	70	15	10						
Bank overdraft	244	9	1						
	<u>£9,254 8 5</u>								
Rents accrued and not paid	668	19	2						
Hostels Account—									
Boarding fees	201	3	0						
Advances to boarders	29	19	2						
Secondary General Account—									
Fees	26	10	0						
Salaries due from Department	20	7	10						
Grants for science apparatus	93	0	0						
Manual instruction grant	117	6	7						
Cash on hand						
	<u>£1,157 5 9</u>								