

TRADING ACCOUNT.

| | | £ | s. | d. | | | £ | s. | d. |
|---------------------------------|----|----------------|-----------|----------|----------------------------------|----|----------------|-----------|----------|
| To Gum on hand, 1st April, 1924 | .. | 53,663 | 14 | 10 | By Gum on hand, 31st March, 1925 | .. | 54,633 | 12 | 11 |
| Purchases of gum | .. | 11,096 | 18 | 0 | Sales of gum | .. | 15,335 | 19 | 1 |
| Wages | .. | 1,811 | 17 | 0 | | | | | |
| Freights inward | .. | 993 | 10 | 9 | | | | | |
| Gross profit carried down | .. | 2,403 | 11 | 5 | | | | | |
| | | <u>£69,969</u> | <u>12</u> | <u>0</u> | | | <u>£69,969</u> | <u>12</u> | <u>0</u> |

PROFIT AND LOSS ACCOUNT.

| | | £ | s. | d. | | | £ | s. | d. |
|---|----|----------------|-----------|----------|-----------------------------------|----|----------------|-----------|----------|
| Freight outward | .. | 1,358 | 9 | 6 | Gross profit from Trading Account | .. | 2,403 | 11 | 5 |
| General expenses | .. | 138 | 5 | 5 | Profit from sales of stores, &c. | .. | 170 | 11 | 11 |
| Cables, &c. | .. | 49 | 14 | 11 | Balance carried down | .. | 4,075 | 13 | 1 |
| Sacks, cases, &c. | .. | 592 | 8 | 3 | | | | | |
| Fire insurance | .. | 133 | 10 | 10 | | | | | |
| Printing and stationery | .. | 32 | 0 | 10 | | | | | |
| Depreciation | .. | 58 | 12 | 6 | | | | | |
| Salaries | .. | 569 | 14 | 9 | | | | | |
| Travelling-expenses | .. | 17 | 5 | 11 | | | | | |
| Rent | .. | 300 | 0 | 0 | | | | | |
| Interest on debentures | .. | 3,266 | 0 | 7 | | | | | |
| Sinking fund | .. | 133 | 12 | 11 | | | | | |
| | | <u>£6,649</u> | <u>16</u> | <u>5</u> | | | <u>£6,649</u> | <u>16</u> | <u>5</u> |
| | | £ | s. | d. | | | £ | s. | d. |
| Balance from previous years | .. | 6,475 | 18 | 3 | Balance at 31st March, 1925 | .. | 11,035 | 12 | 3 |
| Sinking fund provided in previous years | .. | 484 | 0 | 11 | | | | | |
| Balance carried down | .. | 4,075 | 13 | 1 | | | | | |
| | | <u>£11,035</u> | <u>12</u> | <u>3</u> | | | <u>£11,035</u> | <u>12</u> | <u>3</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1925.

| <i>Liabilities.</i> | | £ | s. | d. | <i>Assets.</i> | | £ | s. | d. |
|-------------------------------------|----|----------------|----------|----------|--|----|----------------|----------|----------|
| Loan Account—Debentures issued | .. | 75,000 | 0 | 0 | Land at face-works and elsewhere, with buildings, fences, and improvements.. | .. | 5,085 | 10 | 0 |
| Crown Lands Account | .. | 500 | 0 | 0 | Vacuum-tank, fittings, and plant, and royalties, short workings | .. | 2,900 | 6 | 10 |
| Sundry creditors, for supplies | .. | 557 | 10 | 10 | Plant and store fittings | .. | 191 | 18 | 4 |
| Sundry creditors, for gum purchases | .. | 280 | 5 | 2 | Tools, Auckland and depots | .. | 35 | 18 | 4 |
| Interest on debentures | .. | 1,345 | 17 | 10 | Live and dead stock | .. | 42 | 16 | 9 |
| Sinking Fund Reserve Account | .. | 617 | 13 | 10 | Furniture and office fittings | .. | 91 | 14 | 5 |
| | | | | | Sacks, gum-cases, &c. | .. | 283 | 10 | 6 |
| | | | | | Charges paid in advance | .. | 101 | 9 | 10 |
| | | | | | Gum on hand | .. | 54,633 | 12 | 11 |
| | | | | | Gum on consignment | .. | 782 | 17 | 2 |
| | | | | | Sundry debtors—Miscellaneous | .. | 64 | 2 | 8 |
| | | | | | Sinking Fund Reserve | .. | 617 | 13 | 10 |
| | | | | | Profit and Loss Account | .. | 11,035 | 12 | 3 |
| | | | | | Cash in Public Account at 31st March, 1925 | .. | 2,434 | 13 | 10 |
| | | | | | | | | | |
| | | <u>£78,301</u> | <u>7</u> | <u>8</u> | | | <u>£78,301</u> | <u>7</u> | <u>8</u> |

H. J. LOWE,
Kauri-gum Superintendent.

Approximate Cost of Paper.—Preparation, not given; printing (775 copies), £8 12s. 6d.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1925.

Price 6d.]