

## SUMMARY OF OPERATIONS AS AT 1ST JUNE, 1925.

*Applications for Revaluation.*

Number of applications for revaluation received .. .. .	5,347
Number of cases dealt with and determinations issued by Dominion Revaluation Board ..	5,284
Number of cases not dealt with, due to forfeiture or abandonment .. .. .	63

The above result is very satisfactory as showing so few settlers having to drop out during practically twelve months subsequent to lodging of applications.

*Appeals against Determinations issued.*

Number of determinations .. .. .	5,284
Number of appeals .. .. .	562

Percentage of appeals, 10·6 per cent.

Number of appeals disallowed .. .. .	184
Number of appeals allowed .. .. .	378

Percentage of appeals allowed, 67·2 per cent.

*Reduction in Land and Crown Mortgage Values.*

(Subject to necessary adjustments.)

Reduction in capital value of leaseholds .. .. .	£ 1,615,160
Reduction in Crown's mortgage (under section 2) .. .. .	683,310
Total (subject to adjustment) .. .. .	<u>£2,298,470</u>

*Private Mortgages and Debts.*

Mortgages and debts of various descriptions owing by soldier settlers to persons other than the Crown .. .. .	£ 130,309
Reduction obtained in the above by efforts of Dominion Board .. .. .	95,390

Percentage of reduction to original debt, 73·2 per cent.

*Private Mortgages purchased.*

Original value of mortgages purchased by Crown .. .. .	£ 41,276
Price paid by Crown after negotiation .. .. .	24,303
Discount obtained and which is credited to the settlers .. .. .	16,973

Percentage of discount, 41·1 per cent.

The above gives the position which the work of the Board had reached at the 1st June. Reference, however, to the following summary as at the 31st March gives the then position, and also furnishes particulars of remissions and postponements. An extended schedule gives particulars as at the 31st March for each land district under all headings.

## SUMMARY OF OPERATIONS AS AT 31ST MARCH, 1925 (THE CLOSE OF FINANCIAL YEAR).

Total capital invested (comprising capital values of Crown leaseholds, and advances under section 2, Discharged Soldiers Settlement Amendment Act, 1917) .. .. .	£	s.	d.
Capital dealt with by Dominion Revaluation Board .. .. .	17,998,668	19	10
Reduction in capital by Dominion Revaluation Board .. .. .	2,054,986	5	6

NOTE.—All cases had been considered at the 1st June, and the total reduction was then £2,298,470 (subject to necessary adjustments).

*Remissions of Arrears as at 30th June, 1923, granted by Dominion Revaluation Board.*

Remissions of instalment interest .. .. .	£	s.	d.
Remissions of rent .. .. .	15,344	1	5
Total remissions .. .. .	<u>£58,190</u>	<u>9</u>	<u>2</u>