## 1925. NEW ZEALAND

## STATE ADVANCES OFFICE.

## STATE-GUARANTEED LOANS

(ANNUAL REPORT BY MINISTER, SHOWING APPLICATIONS FOR).

Laid before both Houses of the General Assembly in pursuance of Section 86 of the Local Bodies' Loans Act, 1913.

(a.)	Applications for guarantees granted to local authorities during the preceding financial					
	year, and the several amounts so guaranteed .	•	••	• •	••	Nil.
(b.)	The total amount guaranteed	•			••	£3,147,075
(c.)	Amounts paid during the preceding financial year on loan in consequence of the default of any local authori	account ty	of any 	guarant • •	eed	Nil.
	W. Nosworthy, Minister of					

State Advances Office, Wellington, 24th June, 1925.

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