Statement of Interest Account for the Year ended 31st March, 1925.

Dr.	£ s. d.	£ s. d.	*Cr.*	£ s. d.	£ s. d.
To Interest on loans	3,478 17 1		By Interest on mortgages ..	2,459 11 2	
Less accrued at 31st March, 1924	301 6 7		Less overdue and accrued at 31st March, 1924	1,479 2 1	
		3,177 10 6			980 9 1
Interest on loans accrued but not due ..		269 5 7	Interest on bank balances		4 15 0
Balance—Gross profits transferred to Profit and Loss Account		321 10 8	Interest on temporary advances to Settlers Branch		1,288 14 8
			Interest on mortgages—		
			Overdue at 31st March, 1925	757 14 1	
			Accrued but not due at 31st March, 1925	736 13 11	
					1,494 8 0
		£3,768 6 9			£3,768 6 9

Statement of Management Expenses Account for the Year ended 31st March, 1925.

Dr.	£ s. d.	*Cr.*	£ s. d.
To Administration expenses	115 0 0	By Balance transferred to Profit and Loss Account	115 0 0
	£115 0 0		£115 0 0

State Advances Office, Wellington, 11th June, 1925.

Wm. Waddel, Superintendent.
R. Robertson, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. Campbell, Controller and Auditor-General.

FISHING INDUSTRY PROMOTION ACCOUNT.

Statement of Liabilities and Assets as at 31st March, 1925.

Liabilities.	£ s. d.	£ s. d.	*Assets.*	£ s. d.	£ s. d.
Sundry loans	5,574 8 11		Investment Account—Principal owing on bills of sale		2,635 8 10
Less loan-moneys written off ..	359 8 11		Temporary advances to Settlers Branch ..		2,165 0 0
		5,215 0 0	Sinking Fund investments held by Public Debt Sinking Fund Branch		43 13 8*
Suspense Account		36 1 0	Interest on bills of sale—	£ s. d.	
Interest on loans accrued but not due		77 11 11	Overdue	67 10 9	
Sinking Fund		2 10 3	Accrued	34 5 0	
					101 15 9
			Sundry debtors		32 0 6
			Realization Account		0 4 7
			Profit and Loss Account		314 16 5
			Cash in hand and in bank at 31st March, 1925 ..		38 3 5
		£5,331 3 2			£5,331 3 2

* This amount includes the sum of £41 3s. 5d. capital paid into the sinking fund in accordance with the Public Debt Extinction Act, 1910.

Statement of Profit and Loss Account for the Year ended 31st March, 1925.

Dr.	£ s. d.	*Cr.*	£ s. d.
To Balance—Interest Account	17 1 8	By Balance—Loss for the year	218 13 8
Management Expenses Account	16 18 0		
Loss on realization of securities	184 14 0		
	£218 13 8		£218 13 8
	£ s. d.		£ s. d.
To Balance as at 31st March, 1924	455 11 8	By Principal moneys written off—Freed from liability	359 8 11
Loss for the year	218 13 8	Balance	314 16 5
	£674 5 4		£674 5 4