

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Interest on loans	2,982	3	1	By Interest on mortgages..	2,243	11	10
Less accrued at 31st March, 1924	1,403	10	9	Less overdue and accrued at 31st March, 1924	1,746	17	3
			1,578 12 4	Interest on bank balances			496 14 7
Interest on loans accrued but not due ..			1,387 2 11	Interest on temporary advances to Settlers Branch			4 9 9
Balance—Gross profits transferred to Profit and Loss Account			67 0 8	Interest on mortgages—			
				Overdue at 31st March, 1925..	1,782	19	5
				Accrued but not due at 31st March, 1925	428	18	9
							2,211 18 2
			£3,032 15 11				£3,032 15 11

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Administration expenses	86	16	9	By Balance transferred to Profit and Loss Account ..	86	16	9
			£86 16 9				£86 16 9

State Advances Office, Wellington, 11th June, 1925.

WM WADDELL, Superintendent.
R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

COLD-STORAGE ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry loans	82,750	0	0	Investment Account—Principal owing by mortgagors	43,742	12	5
Less loan-moneys written off ..	7,500	0	0	Temporary advances to Settlers Branch	28,090	0	0
			75,250 0 0	Sinking Fund investments held by Public Debt Sinking Fund Branch	1,001	18	4*
Interest on loans accrued but not due			269 5 7	Interest on mortgages—			
Sinking Fund			75 15 8	Overdue	757	14	1
				Accrued	736	13	11
							1,494 8 0
			£75,595 1 3	Profit and Loss Account	1,212	17	4
				Cash in hand and in bank at 31st March, 1925 ..	53	5	2
							£75,595 1 3

* This amount includes the sum of £926 2s. 8d. capital paid into the sinking fund in accordance with the Public Debt Extinction Act, 1910.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Management Expenses Account	115	0	0	By Interest Account—Gross profits	321	10	8
Balance—Net profits for the year	206	10	8				
			£321 10 8				£321 10 8
To Balance as at 31st March, 1924	8,919	8	0	By Net profits for the year	206	10	8
				Principal moneys written off—Freed from liability	7,500	0	0
				Balance	1,212	17	4
			£8,919 8 0				£3,919 8 0