

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on investments—Transferred to the Sinking Fund Account	133,539	18	11	By Interest on loans to—						
				Settlers	23,285	7	9			
				Workers	3,010	5	7			
				Local bodies	93,394	1	6			
					119,689	14	10			
				Less interest overdue and accrued at 31st March, 1924	32,451	17	1			
								87,237	17	9
				Interest on bank balances				9	15	0
				Interest on temporary advances to Settlers Branch				10,052	5	2
				Interest overdue at 31st March, 1925, on loans to—						
				Settlers	2,283	2	4			
				Workers	186	6	6			
				Local bodies	3,939	15	9			
								6,409	4	7
				Interest accrued at 31st March, 1925, on loans to—						
				Settlers	7,211	0	11			
				Workers	739	17	1			
				Local bodies	21,879	18	5			
								29,830	16	5
								133,539	18	11
								133,539	18	11

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

State Advances Office, Wellington, 11th June, 1925.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

STATE ADVANCES OFFICE.

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Principal received as at 31st March, 1924, with accumulated interest from the—	£	s.	d.	Investment Account: Principal owing on loans to—			
Advances to Settlers Branch	1,521,489	14	8	Settlers	1,139,212	14	4
Advances to Workers Branch	251,224	13	1	Workers	76,986	5	7
Advances to Local Authorities Branch	295,665	11	0	Local bodies	419,067	14	10
	2,068,379	18	9		1,635,266	14	9
Interest earned for the year ended 31st March, 1925—				Temporary advances to Settlers Branch	249,500	0	0
Advances to Settlers Branch	66,412	11	1	Sundry debtors	220	8	2
Advances to Workers Branch	2,892	3	3	Interest overdue on loans to—			
Advances to Local Authorities Branch	13,314	7	8	Settlers	5,616	4	2
	2,150,999	0	9	Workers	296	3	11
Balance—Net profits transferred from Advances to Settlers Branch	13,884	11	7	Local bodies	2,245	13	6
	2,164,883	12	4				
Less redemption of loans—Advances to Settlers Branch, £46,700; Advances to Workers Branch, £187,000	233,700	0	0	Interest accrued on loans to—			
				Settlers	12,664	11	11
Total fund at 31st March, 1925	1,931,183	12	4	Workers	833	14	2
Advances Suspense Account	2,390	0	0	Local bodies	3,491	2	11
Fire Loss Suspense Account	625	0	0				
Suspense Account	398	1	1	Cash in hand and in bank at 31st March, 1925..	16,989	9	0
	1,934,596	13	5		24,461	19	11
	1,934,596	13	5		1,934,596	13	5