

Provincial District.	<i>Advances to Local Bodies.</i>				Number of Applications.	Amount of Advances authorized. £
Auckland	16	26,775
Taranaki	2	3,000
Hawke's Bay	1	1,000
Wellington	10	16,410
Marlborough	2	1,450
Canterbury	2	15,000
Otago	2	7,000
Totals	35	£70,635

The amount actually paid over to 173 settlers during the year was £225,420, to 3 workers £2,665, and to 85 local bodies £126,930—a total of £355,015.

852 settlers are now indebted to the extent of £666,191 10s. 2d.; 122 workers, £67,691 5s. 2d.; and local bodies (in respect of 1,564 loans), £2,170,756 13s. 8d.—a total of £2,904,639 9s. in respect of principal moneys.

Mortgages and instalments of principal repaid for the year amounted to £67,397 11s. 6d.

The total amount of interest collected for the year was £129,751 15s.

The interest earned for the year amounted to £133,539. The cost of management and expenses were nil.

WM. WADDEL, Superintendent.

State Advances Office, Wellington, 11th June, 1925.

ADVANCES OFFICE SINKING FUND.

The following is a statement showing the advances under this branch authorized during the year ended 31st March, 1925, classified according to provincial districts:—

Provincial District.	<i>Advances to Settlers.</i>				Number of Applications.	Amount of Advances authorized. £
Auckland	13	6,285
Hawke's Bay	1	100
Wellington	2	1,600
Nelson	1	125
Canterbury	4	1,780
Otago	1	900
Southland	2	1,000
Totals	24	£11,790

Advances to Workers.

Auckland ..	..	..	..	..	1	450
Hawke's Bay ..	..	..	..	..	1	250
Totals ..	..	..	..	..	2	£700

Advances to Local Bodies.

Auckland ..	..	..	..	..	3	4,200
Taranaki ..	..	..	..	..	1	1,000
Wellington ..	..	..	..	..	4	8,000
Canterbury ..	..	..	..	..	1	2,000
Southland ..	..	..	..	..	1	5,000
Totals ..	..	..	..	..	10	£20,200

The amount actually paid over to 45 settlers during the year was £48,760, to 4 workers £3,040, and to 31 local bodies £47,335—a total of £99,135.

1,525 settlers are now indebted to the extent of £1,139,212 14s. 4d.; 147 workers, £76,986 5s. 7d.; and local bodies (in respect of 300 loans), £419,067 14s. 10d.—a total of £1,635,266 14s. 9d. in respect of principal moneys.

Mortgages and instalments of principal repaid for the year amounted to £100,479 11s. 1d.

The total amount of interest collected for the year was £80,930 6s. 3d.

The interest earned for the year amounted to £82,619. The cost of management and expenses were nil.

WM. WADDEL, Superintendent.

State Advances Office, Wellington, 11th June, 1925.