

1924.
NEW ZEALAND

NATIVE LAND SETTLEMENT ACCOUNT

(STATEMENT SHOWING THE MONEYS PAID INTO AND OUT OF THE) DURING 1923-24.

Presented to both Houses of the General Assembly in pursuance of Section 419 of the Native Land Act, 1909.

Native Department, Wellington, 9th July, 1924.

Native Land Settlement Account.

HEREWITH for presentation to Parliament is the statement required by section 419 of the Native Land Act, 1909.
The Hon. the Native Minister. R. N. JONES, Under-Secretary.

NATIVE LAND SETTLEMENT ACCOUNT.—STATEMENT OF RECEIPTS AND EXPENDITURE DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1924.

<i>Receipts.</i>	£	s.	d.	<i>Expenditure.</i>	£	s.	d.
New Zealand Loans Act, 1908—				Annual appropriation—			
Native Land Amendment Act, 1913—				Vote—Native-land purchase expenses	5,727	6	0
New Zealand Consolidated Stock, 1935-45—				Recoupment of management charges of consolidated stock		157	9 9
5-per-cent. inscribed stock issued in respect of amount required to cover stamp duty on transfers	£	s.	d.	Expenditure under the Act—			
.. .. .	144	0	2	Lands Department	37,365	19	8
Debentures issued	220,000	0	0	Native Department	207,974	19	6
New Zealand Inscribed Stock Act, 1917—				-----	245,340	19	2
Native Land Amendment Act, 1913—				Expenditure under section 19 (1) of Land Laws Amendment Act, 1922		2,941	10 7
5½-per-cent. inscribed stock issued	100,000	0	0	Finance Act, 1923, section 7, subsection (3)—			
-----	320,144	0	2	Recoupment to Consolidated Fund (Ordinary Revenue Account) of amount applied in 1922-23 to redeem debentures at maturity—			
Amount received in respect of survey liens	14,807	14	7	Native Land Amendment Act, 1913	£	s.	d.
Rents, &c.	45,740	13	3	21,100	0	0
Land-sales	26,435	0	3	Maori Land Settlement Act, 1905	1,500	0	0
Interest on securities held by Investment Account		247	8 11	-----	22,600	0	0
Repayments by Maori Land Boards of advances under section 274 of the Native Land Act, 1909—				New Zealand Loans Act, 1908—			
Principal	£	s.	d.	Native Land Amendment Act, 1913—			
.. .. .	1,381	9	2	Charges and expenses of redemptions	163	11	3
Interest	868	6	3	Stamp duty on transfers of New Zealand Consolidated Stock, 1935-45			
-----	2,249	15	5	144	0	2
Section 274, Native Land Act, 1909, and Native Land Amendment and Native Land Claims Adjustment Act, 1923, section 16—				Maori Land Settlement Act, 1905—			
Subsection (1)	£	s.	d.	Charges and expenses of redemptions		1	0 0
Subsection (2)	4,500	0	0	-----	308	11	5
Subsection (3)	1,000	0	0	Recoupments under Finance Act, 1919, section 4—			
-----	6,022	6	11	Interest	133,640	16	8
-----	£415,646	19	6	Amortization of debt—			
				Sinking fund	5,989	13	1
				-----	139,630	9	9
				-----	£416,706	6	8

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