1924.

## NEW ZEALAND.

# EAST COAST NATIVE TRUST LANDS. MANGATU NOS. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1924.

Presented to both Houses of the General Assembly in pursuance of Section 14 of the Mangatu No. 1 Empowering Act, 1893.

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## MANGATU No. 1.

## BALANCE-SHEET AS AT 31ST MARCH, 1924.

Liab	ilities.					Assets.
Public Trustee	£			s.	d.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Mortgage Account Less amount on hand on	49,033	9 1				Freehold property 195,237 0 0 Roads 2,092 5 1
	2,541	1 5				Survey expenses 287 8 6
	<u> </u>		46,492	7	8	
Mortgage Account (Puku- tarewa)	15,000	0 0				Advances
Interest accrued	32					tira 10,492 18 7
			15,032	1	0	W. L. Rees 1,624 1 1 Sundry blocks 326 0 9
Bank of Australasia	10,000	0 0				Sundry blocks 326 0 9 Owners in Mangatu Nó. 1 4,528 4 1
	299					Distribution Account 304 0 0
			10,299	3	7	Owners on account of Royal
Current Account	12,127	0 11				Commission 1,118 11 0
Interest accrued	290 1	4 8	12,417	15	7	Owners' appeal on account of Blocks Nos. 1 and 4 524 14 7
Native Trustee-			12,111	10	•	
Mortgage Account	20,000					Valuation and Arbitration
Interest accrued	582	6 7	00 500	e	~	Account 66 5 0 Sundry debtors-
Money advanced by way of			20,082	0	'	On Open Account 3.947 0 3
loan—						On Open Account          3,947         0         3           Outstanding rents          1,776         16         9
Mangatu Nos. 3 and 4	1 0/0 1					
Blocks Interest on same	$4,262\ 1\ 261\ 1$	4 D २ २				Investments Poverty Bay Farmers'
interest on same			4,524	7	8	Meat Company (Li- £
Sundry creditors on Open A	ecount		1,651	13	4	mited) 500
Capital Account	••		159,471	6	3	Less amount written off 495
						500
						Williams and Kettle (Li-
						mited), (shares) $\dots 35 \ 0 \ 0$
						Pukutarewa Farm Account. 10,671 2 1
						Live-stock 5,721 7 0
						Waitangirua Farm Account 3,615 11 6
						Live-stock 4,774 1 0
						Wairere Farm Account          50         0         0           F. M. Cleary Imprest Account          50         0         0
						Mangatahu Farm Account 6,108 15 1
						Live-stock 8,814-16-0
						Office furniture 14,923 11 1 15 15 0
						Office furniture
						Waitangirua-Wool 778 16 2
						Pukutarewa
						Wool           35         9         10           Mutton           273         15         0
						Mutton 273 15 0 Mangatahu—
						Wool 1,649 6 1
						Mutton $\dots$ $732 15 0$ 3,470 2 1
						Income Account
		£	270,471	1	8	$\frac{1}{\pounds 270,471}$
			<u></u>			·

#### AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust lands, for the year ended 31st March, 1924, and my report on the audit of the accounts is contained in my letter of even date to the Hon, the Minister of Native Affairs.

Wellington, 15th September, 1924.

ARTHUR T. CLARKE, Auditor.

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31st March, 1924.

STATEMENTS OF ACCOUNT FOR THE	YEAR ENDED 31ST MARCH, 1924.
WAITANGIRUA FARM.	£ s. d. £ s. d.
£ s. d. £ s. d.	Salary and allowance (Farm
Balance at credit, 31st	Manager) 305 0 0
March, 1923, Farm Ac-	Insurance 41 19 5
count 1,148 13 6	Rates
Furniture Account, trans- ferred 1st April, 1923 110 9 9	Sundry accounts 16 6 1
Shearing-machines and Plant	Building 37 17 11
Account, 1st April, 1923 364 9 1	Shoeing and repairs 22 11 6
Improvements Account, 1st	Fellmongery charges 36 11 3
Ápril, 1923 3,124 5 8	Fencing 43 16 5
Live-stock Account, 1st	Management and office ex-
April, 1923 4,950 12 0	penses 334 2 5 Interest 1,228 12 7
Balance 7,401 3 0	Interest 1,228 12 7 4,587 6 4
£8,549 16 6	1,007 0 1
	24,864 7 10
£ s. d.	Credits.
Balance at debit, 1st April, 1923 7,401 3 0	Surplus on wool unrealized,
	31st March, 1923 212 17 4
Debits. £ s. d.	Sheep and mutton sold 3,619 6 8 Cattle sold 1,619 9 8
Sheep bought 1,456 15 10	Advances against wool 1,281 18 8
Cattle bought 11 0 0 Horses bought 74 10 0	'Wool sold 716 18 6
Horses bought 74 10 0 Salary, wages, and droving 982 6 3	Skins, pelts, and fat 108 4 10
Insurance 38 14 9	Wool unrealized, 31st March,
Petty expenses	1924 $1,649$ 6 1
Stores • 232 12 8	Mutton unrealized 732 15 0
Railage, cartage, and chaff 172 14 7	9,940 16 9
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Balance at debit, 31st March, 1924 £14,923 11 1
Station requisites 176 15 5 Serub-cutting 110 0 3	
Scrub-cutting 110 0 3 Fencing 551 15 1	Live-stock on farm, 31st March, 1924-
Telephone          21         17         1	£ s. d.
Rates 385 14 2	7,604 sheep $5,689$ 6 0
Plant and implements 37 18 2	884 cattle 3,050 10 0
Building 67 14 9	12 horses 75 0 0
Shoeing and repairs 52 14 0	£8,814 16 0
Shearing and wool charges 163 19 6 Legal expenses 35 13 0	
Legal expenses	
Management and office ex-	PUKUTABEWA FARM.
penses 188 11 11	Debits,
6,171 1 7	$\pounds$ s. d. $\pounds$ s. d.
19 579 4 7	Compensation to lessee for
13,572 4 7 Credits.	improvements, 3,500 acres
	at £2 15s $9,625 \ 0 \ 0$
Surplus on wool £ s. d.	
A	Sheep bought $\dots$ $\dots$ 11,635 19 3 Cuttle bought $2267$ 13 6
unrealized,	Cattle bought 2,267 13 6
A	Cattle bought 2,267 13 6 Horses bought 248 10 0
unrealized, 31st March, 1923— Realized 189 8 2	Cattle bought 2,267 13 6 Horses bought 248 10 0
unrealized, 31st March, 1923	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6
unrealized,         31st March,         1923         Realized 189       8         Valued at 92       0         97       8	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses         118       0       3
unrealized,         31st March,         1923         Realized         189         8         Valued at         92         0            97         8         Wool sold            124         4	Cattle bought2,267136Horses bought248100Plant and tools161189Wages and droving267130Post-splitting and fencing204126Legal expenses11803Station requisites2177
unrealized,         31st March,         1923         Realized         189 8 2         Valued at         92 0 0            97 8 2         Wool sold         124 4 6         Advances against wool         663 8 6	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses         118       0       3         Station requisites        21       7       7         Cartage and railage        11       2       3
unrealized,         31st March,         1923         Realized         189         8         Valued at         92         0            97         8         Wool sold            124         4	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses         118       0       3         Station requisites        21       7       7         Cartage and railage        11       2       3         Grazing         28       19       4
unrealized, $31$ st March, $1923$ —         Realized $189$ $8$ Valued at $92$ $0$ $$ $97$ $8$ Wool sold $$ $124$ $4$ Advances against wool $$ $663$ $8$ Wool unrealized, $31$ st March, $1924$ $$ $$ $778$ $16$ Sheep sold $$ $$ $3,166$ $7$ $11$	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses         118       0       3         Station requisites        21       7       7         Cartage and railage        11       2       3         Grazing         28       19       4         Fire insurance         49       12       4
unrealized, $31$ st March, $1923$ —         Realized $189$ 8 2         Valued at $92$ 0 0 $97$ 8 2         Wool sold $124$ 4 6         Advances against wool $663$ 8 6         Wool unrealized, $31$ st March, $1924$ $778$ 16 2         Sheep sold $3166$ 7 11         Cattle sold $197$ 9 0	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses         118       0       3         Station requisites        21       7       7         Cartage and railage        11       2       3         Grazing         28       19       4         Fire insurance         49       12       4         Committee expenses        6       17       6
unrealized,         31st March,         1923         Realized       .189       8         Valued at       .92       0          97       8         Wool sold        .124       4         Advances against wool        .663       8         Wool unrealized, 31st March,         .778       16       2         Sheep sold           778       16       2         Skins and pelts	Cattle bought $2,267$ 13       6         Horses bought $248$ 10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses         118       0       3         Station requisites        21       7       7         Cartage and railage        11       2       3         Grazing         28       19       4         Fire insurance        2       9       7         Rates         49       12       4         Committee expenses        6       17       6         Seed (turnip)        2       10       9
unrealized,         31st March,         1923         Realized         Realized         1923         Realized         1923         Realized         1923         Realized         1923         Realized         1923         97         8         Valued at         92       0            97       8         Wool sold       124         Advances against wool       663         Wool unrealized, 31st March,         1924          1924          1924          1924          1924          197       9         Skins and pelts          197       9         Stores sold          47       19	Cattle bought $2,267$ 13       6         Horses bought $248$ 10       0         Plant and tools        161       18       9         Wages and droving        204       12       6         Legal expenses        118       0       3         Station requisites        21       7       7         Cartage and railage        12       3         Grazing         28       19       4         Fire insurance        2       9       7         Rates         49       12       4         Committee expenses        6       17       6         Seed (turnip)         2       10       9         Sundry expenses        5       13       6
unrealized, $31st$ March, $1923-$ Realized $189$ $8$ $Realized$ $189$ $8$ $2$ $Valued$ at $92$ $0$ $0$ $$ $97$ $8$ $2$ Wool sold $$ $$ $124$ $4$ Advances against wool $$ $663$ $8$ Wool unrealized, $31st$ March, $1924$ $$ $$ $1924$ $$ $$ $$ $$ Sheep sold $$ $$ $$ $$ Stores sold $$ $$ $$ $$ Stores sold $$ $$ $$ $$ Meat sold $$ $$ $$ $$	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        204       12       6         Legal expenses        118       0       3         Station requisites        21       7       7         Cartage and railage        11       2       3         Grazing.        28       19       4         Fire insurance        2       9       7         Rates        49       12       4         Committee expenses        6       17       6         Seed (turnip)        2       10       9         Sundry expenses        5       13       6         Interest         486       17       8
unrealized,         31st March,         1923         Realized         Realized         1923         Realized         1923         Realized         1923         Realized         1923         Realized         1923         97         8         Valued at         92       0            97       8         Wool sold       124         Advances against wool       663         Wool unrealized, 31st March,         1924          1924          1924          1924          1924          197       9         Skins and pelts          197       9         Stores sold          47       19	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses         118       0       3         Station requisites         28       19       4         Grazing         28       19       4         Fire insurance         29       7         Rates         49       12       4         Committee expenses        6       17       6         Seed (turnip)        2       10       9         Sundry expenses        5       13       6         Interest         486       17       8
unrealized, $31$ st March, $1923$ —         Realized $189$ 8 2         Valued at $92$ 0 0	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses         118       0       3         Station requisites         21       7       7         Cartage and railage        11       2       3         Grazing         28       19       4         Fire insurance         29       7         Rates         49       12       4         Committee expenses        6       17       6         Seed (turnip)        2       10       9         Sundry expenses        5       13       6         Interest         486       17       8
unrealized, $31$ st March, $1923$ —         Realized $189$ $8$ $23$ — $97$ $8$ Realized $189$ $8$ $2$ Valued at $92$ $0$ $$ $97$ $8$ $40$ $0$ $663$ $42$ $0$ $63$ $42$ $0$ $0$ Skins and pelts $$ $1$ $$ $1$ $0$ $3$ Waikohu County Council— $42$ $0$ $$ $5,182$ $12$	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        204       12       6         Legal expenses        118       0       3         Station requisites        21       7       7         Cartage and railage        11       2       3         Grazing         28       19       4         Fire insurance        2       9       7         Rates         49       12       4         Committee expenses        6       17       6         Seed (turnip)         486       17       8         Management and office expenses         150       16       1         penses           15,670       13       10
unrealized, $31$ st March, $1923$ —         Realized $189$ 8 2         Valued at $92$ 0 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
unrealized, $31$ st March, $1923$ —         Realized $189$ $8$ $23$ — $97$ $8$ Realized $189$ $8$ $2$ Valued at $92$ $0$ $$ $97$ $8$ $40$ $0$ $663$ $42$ $0$ $63$ $42$ $0$ $0$ Skins and pelts $$ $1$ $$ $1$ $0$ $3$ Waikohu County Council— $42$ $0$ $$ $5,182$ $12$	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses         118       0       3         Station requisites         21       7       7         Cartage and railage        11       2       3       Grazing        28       19       4         Fire insurance         29       7       Rates        49       12       4         Committee expenses        6       17       6       Seed (turnip)        2       10       9         Sundry expenses         486       17       8       Management and office expenses        150       16       1       25,295       13       10         Credits.
unrealized, $31$ st March, $1923-$ Realized         Realized $92.0$ $00$ <tr< td=""><td>Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses        118       0       3         Station requisites        21       7       7         Cartage and railage        11       2       3         Grazing         28       19       4         Fire insurance         29       7         Rates         49       12       4         Committee expenses        6       17       6         Sundry expenses         486       17       8         Management and office       expenses        150       16       1        </td></tr<>	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses        118       0       3         Station requisites        21       7       7         Cartage and railage        11       2       3         Grazing         28       19       4         Fire insurance         29       7         Rates         49       12       4         Committee expenses        6       17       6         Sundry expenses         486       17       8         Management and office       expenses        150       16       1
unrealized, $31$ st March, $1923$ —         Realized $189$ $8$ $23$ — $97$ $8$ Realized $189$ $8$ $2$ Valued at $92$ $0$ $$ $97$ $8$ $40$ $0$ $663$ $42$ $0$ $63$ $10$ $8$ $8$ $10$ $8$ $10$ $8$ $8$ $10$ $8$ $97$ $9$ $97$ $9$ $9$ $8$ $97$ $9$ $97$ $9$ $9$ $97$ $9$ $9$ $97$ $9$ $9$ $97$ $9$ $9$ $97$ $9$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
unrealized, $31$ st March, $1923-$ Realized $189$ 8 2         Valued at $92$ 0 0 $97$ 8 2         Wool sold $124$ 4 6         Advances against wool $663$ 8 6         Wool unrealized, 31st March, $1924$ $$ $1924$ $$ $778$ 16 2         Sheep sold $$ $$ $$ $$ $$ $$ $$ Sheep sold $$ Woot sold $$ $$ $$ $$ $$ $$ $$ $$ $$ $$ $$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
1 unrealized d, $31$ st March, $1923-$ Realized $1923-$ Realized $1923-$ Realized $92 0 0$ $$ $97 8 2$ Wool sold $124 4 6$ Advances against wool $663 8 6$ Wool unrealized, $31$ st March, $1924$ $1924$ $778 16 2$ Sheep sold $1924$ $778 16 2$ Sheep sold $1924$ $778 16 2$ Sheep sold $197 9 0$ Skins and pelts $63 17 10$ Stores sold $47 19 4$ Meat sold $10 8$ Waikohu County Council         Wages refunded $42 0 0$ $$ $5,182 12 1$ Balance at debit, 31st March, 1924 $£ s. d.$ $4,776$ sheep $3,193 11 0$ $321$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
unrealized, $31$ st March, $1923-$ Realized $189$ 8 2         Valued at $92$ 0 0 $97$ 8 2         Wool sold $124$ 4 6         Advances against wool $663$ 8 6         Wool unrealized, 31st March, $1924$ $$ $1924$ $$ $778$ 16 2         Sheep sold $$ $$ $$ $$ $$ $$ $$ Sheep sold $$ Woot sold $$ $$ $$ $$ $$ $$ $$ $$ $$ $$ $$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
unrealized,         31st March,         1923         Realized 189 8 2         Valued at 92 0 0            97 8 2         Wool sold         124 4 6         Advances against wool 663 8 6         Wool unrealized, 31st March,         1924         1924          778 16 2         Sheep sold       3,166 7 11         Cattle sold       197 9 0         Skins and pelts       63 17 10         Stores sold       1 0 8         Waikohu County Council       Wages refunded         Wages refunded       42 0 0	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses        11       2       3         Station requisites        21       7       7         Cartage and railage        11       2       3         Grazing         28       19       4         Fire insurance         29       7         Rates         49       12       4         Committee expenses        6       17       6         Seed (turnip)        2       10       9         Sundry expenses        150       16       1
1 unrealized d, $31$ st March, $1923-$ Realized $1923-$ Realized $1923-$ Realized $92 0 0$ $$ $97 8 2$ Wool sold $124 4 6$ Advances against wool $663 8 6$ Wool unrealized, $31$ st March, $1924$ $1924$ $778 16 2$ Sheep sold $1924$ $778 16 2$ Sheep sold $1924$ $778 16 2$ Sheep sold $197 9 0$ Skins and pelts $63 17 10$ Stores sold $47 19 4$ Meat sold $10 8$ Waikohu County Council         Wages refunded $42 0 0$ $$ $5,182 12 1$ Balance at debit, 31st March, 1924 $£ s. d.$ $4,776$ sheep $3,193 11 0$ $321$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
unrealized,         31st March,         1923         Realized 189 8 2         Valued at 92 0 0            97 8 2         Wool sold         124 4 6         Advances against wool 663 8 6         Wool unrealized, 31st March,         1924         1924          778 16 2         Sheep sold       3,166 7 11         Cattle sold       197 9 0         Skins and pelts       63 17 10         Stores sold       1 0 8         Waikohu County Council       Wages refunded         Wages refunded       42 0 0	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses        118       0       3         Station requisites        21       7       7         Cartage and railage        11       2       3         Grazing         28       19       4         Fire insurance         29       7         Rates         49       12       4         Committee expenses        6       17       6         Sundry expenses         486       17       8         Management and office expenses         150       16       1         penses         7,568       0       1       25,295       13       10         Zattle sold
unrealized,       31st March,         1923       Realized       189       8       2         Valued at        92       0       97       8       2         Valued at        92       0       0       97       8       2         Wool sold         124       4       6         Advances against wool        663       8       6         Wool unrealized, 31st March,       1924        778       16       2         Sheep sold         778       16       2         Sheep sold         778       16       2         Sheep sold         197       9       0         Skins and pelts        63       17       10         Stores sold         10       8         Waikohu County Council       Wages refunded        42       0       0         Wages refunded        42       0       0       10       10         Balance at debit, 31st March, 1924        £8, 389       12       6	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses        11       2       3         Station requisites        21       7       7         Cartage and railage        11       2       3         Grazing         28       19       4         Fire insurance         29       7         Rates         49       12       4         Committee expenses        6       17       6         Seed (turnip)        2       10       9         Sundry expenses        150       16       1
unrealized d,         31st March,         1923         Realized       189 8 2         Valued at       92 0 0          97 8 2         Wool sold       124 4 6         Advances against wool       663 8 6         Wool unrealized, 31st March,       1924         1924       778 16 2         Sheep sold       778 16 2         Sheep sold       197 9 0         Skins and pelts       63 17 10         Stores sold       47 19 4         Meat sold       1 0 8         Waikohu County Council       Wages refunded         Wages refunded       42 0 0          5,182 12 1         Balance at debit, 31st March, 1924       £8,389 12 6         Live-stock on farm, 31st March, 1924       £ s. d.         4,776 sheep       1,485 10 0         19 horses       95 0 0         £4,774 1 0	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses        11       2       3         Grazing         28       19       4         Fire insurance         29       7         Rates         29       7         Rates         49       12       4         Committee expenses        6       17       6         Seed (turnip)         150       16       1         25,295       13       10       2       2       5,670       13       10         25,295       13       10        15,670       13       10         20         1,023       2       4         Harness sold
unrealized,         31st March,         1923         Realized       189 8 2         Valued at       92 0 0          97 8 2         Wool sold       124 4 6         Advances against wool       663 8 6         Wool unrealized, 31st March,       1924         1924        778 16 2         Sheep sold        197 9 0         Skins and pelts        63 17 10         Stores sold        1 0 8         Waikohu County Council       Wages refunded       42 0 0         Wages refunded       42 0 0       5,182 12 1         Balance at debit, 31st March, 1924       £8,389 12 6         Live-stock on farm, 31st March, 1924       £ s. d.         4,776 sheep        1,485 10 0         19 horses        95 0 0         £4,774 1 0       £       5,0 0         £4,774 1 0       £       5,0 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
unrealized,       31st March,         1923       Realized 189 8 2         Realized 189 8 2       Valued at 92 0 0          97 8 2         Wool sold       124 4 6         Advances against wool 663 8 6         Wool unrealized, 31st March,         1924       778 16 2         Sheep sold       3,166 7 11         Cattle sold       197 9 0         Skins and pelts       63 17 10         Stores sold       1 0 8         Waikohu County Council       Wages refunded         Wages refunded       42 0 0	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses        11       2       3         Grazing         28       19       4         Fire insurance         29       7         Rates         29       7         Rates         49       12       4         Committee expenses        6       17       6         Seed (turnip)         150       16       1         25,295       13       10       2       2       5,670       13       10         25,295       13       10        15,670       13       10         20         1,023       2       4         Harness sold
unrealized,       31st March,         1923       Realized        189       8       2         Valued at        92       0       0        97       8       2         Wool sold         124       4       6         Advances against wool        663       8       6         Wool unrealized, 31st March,       1924        778       16       2         Sheep sold         197       9       0         Skins and pelts        63       17       10         Stores sold         10       8         Waikohu County Council       Wages refunded        42       0       0         Live-stock on farm, 31st March, 1924        £8,389       12       6         Live-stock on farm, 31st March, 1924        1,485       10	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses        118       0       3         Station requisites        21       7       7         Cartage and railage        12       3       Grazing        28       19       4         Fire insurance         29       7       Rates         49       12       4         Committee expenses        6       17       6       Seed (turnip)        2       10       9         Sundry expenses         486       17       8         Management and office expenses         150       16       1
unrealized d,       31st March,         1923       Realized 189 8 2         Valued at 92 0 0       97 8 2         Wool sold 124 4 6       Advances against wool 663 8 6         Wool unrealized, 31st March,       1924 778 16 2         Sheep sold 3,166 7 11       Cattle sold 197 9 0         Skins and pelts 63 17 10       Stores sold 107 9 4         Meat sold 107 9 4       Meat sold 100 8         Waikohu County Council       Wages refunded 42 0 0         Wages refunded 422 0 0       5,182 12 1         Balance at debit, 31st March, 1924 £8,389 12 6         Live-stock on farm, 31st March, 1924         £ s. d.         4,776 sheep 3,193 11 0         321 cattle 1,485 10 0         19 horses 95 0 0         £4,774 1 0         MANGATAHU FARM.         Balance at debit, 31st March, 1923 20,277 1 6         Debits. £ s. d.         Sheep bought 443 2 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
unrealized,       31st March,         1923       Realized 189 8 2         Valued at 92 0 0       97 8 2         Wool sold 124 4 6       Advances against wool 663 8 6         Wool unrealized, 31st March,       1924 778 16 2         Sheep sold 3,166 7 11       Cattle sold 197 9 0         Skins and pelts 63 17 10       Stores sold 10 8         Waikohu County Council       Wages refunded 42 0 0         Wages refunded 42 0 0       5,182 12 1         Balance at debit, 31st March, 1924 £8,389 12 6         Live-stock on farm, 31st March, 1924 £8,389 12 6         Live-stock on farm, 31st March, 1924 £8, 389 12 6         MANGATAHU FARM.         Balance at debit, 31st March, 1924 1,485 10 0         19 horses 95 0 0         £4,776 sheep 1,485 10 0         19 horses 95 0 0         £4,774 1 0         MANGATAHU FARM.         Balance at debit, 31st March, 1923 20,277 1 6         Debits. £ s. d.         Sheep bought 443 2 6         Cattle bought 686 0 0	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses        118       0       3         Station requisites        21       7       7         Cartage and railage        12       3       Grazing        28       19       4         Fire insurance         29       7       Rates         49       12       4         Committee expenses        6       17       6       Seed (turnip)        2       10       9         Sundry expenses         486       17       8         Management and office expenses         150       16       1
unrealized,         31st March,         1923         Realized       189 8 2         Valued at       92 0 0          97 8 2         Wool sold       124 4 6         Advances against wool       663 8 6         Wool unrealized, 31st March,       1924         1924        778 16 2         Sheep sold        197 9 0         Skins and pelts        63 17 10         Stores sold        1 0 8         Waikohu County Council       Wages refunded       42 0 0         Waikohu County Council       Es. d.         Wages refunded       42 0 0	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        267       13       0         Post-splitting and fencing        204       12       6         Legal expenses        118       0       3         Station requisites        21       7       7         Cartage and railage        12       3       Grazing        28       19       4         Fire insurance         29       7       Rates         49       12       4         Committee expenses        6       17       6       Seed (turnip)        2       10       9         Sundry expenses         486       17       8         Management and office expenses         150       16       1
unrealized,       31st March,         1923       Realized       189       8       2         Valued at        92       0       0        97       8       2         Wool sold         124       4       6         Advances against wool         663       8       6         Wool sold         124       4       6         Advances against wool         663       8       6         Wool sold         778       16       2       Sheep sold         778       16       2         Sheep sold         197       9       0       Skins and pelts        63       17       10         Stores sold         1       0       8       Waikohu County Council       Wages refunded        42       0       0         Wages refunded        42       0       0       10       10       10         Stores sold         1.1485       10       0       12 </td <td>Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        204       12       6         Legal expenses        118       0       3         Station requisites        21       7       7         Cartage and railage        12       3       Grazing        28       19       4         Fire insurance         29       7       Rates         49       12       4         Committee expenses         49       12       4         Committee expenses         486       17       8         Management and office expenses         150       16       1        </td>	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        204       12       6         Legal expenses        118       0       3         Station requisites        21       7       7         Cartage and railage        12       3       Grazing        28       19       4         Fire insurance         29       7       Rates         49       12       4         Committee expenses         49       12       4         Committee expenses         486       17       8         Management and office expenses         150       16       1
unrealized,         31st March,         1923         Realized       189 8 2         Valued at       92 0 0          97 8 2         Wool sold       124 4 6         Advances against wool       663 8 6         Wool unrealized, 31st March,       1924         1924          1924          778 16 2         Sheep sold          1924          1924          Stores sold          197 9 0         Skins and pelts          10 8         Waikohu County Council         Wages refunded       42 0 0         200       200         210       212 1         Balance at debit, 31st March, 1924       £8,389 12 6         Live-stock on farm, 31st March, 1924       £8,389 12 6         210       20,277 1 6         321 cattle          19 horses          20,277 1 6         Debits. £ s. d.         Balance at debit, 31st March, 1923          20,277 1 6 <td>Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        204       12       6         Legal expenses        118       0       3         Station requisites        21       7       7         Cartage and railage        12       7       7         Cartage and railage         29       7         Rates         29       7         Rates         49       12       4         Committee expenses        10       9       9       9       10       9         Sundry expenses        150       16       1       25,295       13       10         25,295       13       10       25,295       13       10       25,295       13       10         Cattle sold         7,568       0       1       26,670       13       10       25,295       13       10</td>	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        204       12       6         Legal expenses        118       0       3         Station requisites        21       7       7         Cartage and railage        12       7       7         Cartage and railage         29       7         Rates         29       7         Rates         49       12       4         Committee expenses        10       9       9       9       10       9         Sundry expenses        150       16       1       25,295       13       10         25,295       13       10       25,295       13       10       25,295       13       10         Cattle sold         7,568       0       1       26,670       13       10       25,295       13       10
unrealized,         31st March,         1923         Realized       189 8 2         Valued at       92 0 0          97 8 2         Wool sold       124 4 6         Advances against wool       663 8 6         Wool unrealized, 31st March,       1924         1924        778 16 2         Sheep sold        197 9 0         Skins and pelts        63 17 10         Stores sold        1 0 8         Waikohu County Council       Wages refunded       42 0 0         Wages refunded        1 0 8         Waikohu County Council       & \$	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        204       12       6         Legal expenses        118       0       3         Station requisites        21       7       7         Cartage and railage        11       2       3         Grazing.         29       7         Rates         49       12       4         Committee expenses        5       13       6         Interest         486       17       8         Management and office expenses        150       16       1         penses         150       16       1         25,295       13       10       25,295       13       10         25,295       13       10        25,295       13       10         Quarket        1,023       2       4
unrealized,         31st March,         1923         Realized       189 8 2         Valued at       92 0 0          97 8 2         Wool sold       124 4 6         Advances against wool       663 8 6         Wool unrealized, 31st March,       1924         1924          1924          778 16 2         Sheep sold          1924          1924          Stores sold          197 9 0         Skins and pelts          10 8         Waikohu County Council         Wages refunded       42 0 0         200       200         210       212 1         Balance at debit, 31st March, 1924       £8,389 12 6         Live-stock on farm, 31st March, 1924       £8,389 12 6         210       20,277 1 6         321 cattle          19 horses          20,277 1 6         Debits. £ s. d.         Balance at debit, 31st March, 1923          20,277 1 6 <td>Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        204       12       6         Legal expenses        118       0       3         Station requisites        21       7       7         Cartage and railage        12       3       Grazing.         Grazing.         29       7         Rates         49       12       4         Committee expenses        6       17       6         Seed (turnip)         486       17       8         Management and office expenses        150       16       1         25,295       13       10       25,295       13       10         25          150       16       1         0          150       16       1         0        </td>	Cattle bought        2,267       13       6         Horses bought        248       10       0         Plant and tools        161       18       9         Wages and droving        204       12       6         Legal expenses        118       0       3         Station requisites        21       7       7         Cartage and railage        12       3       Grazing.         Grazing.         29       7         Rates         49       12       4         Committee expenses        6       17       6         Seed (turnip)         486       17       8         Management and office expenses        150       16       1         25,295       13       10       25,295       13       10         25          150       16       1         0          150       16       1         0

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STA	TEME	NTS OF	Acce	OUN	1T	FOR TH	ΙE	YE4	AR	ended 31st	Maf	юн, 193	24—co	nti	nue	ed.		
INCOME ACCOUNT.									1	Credits.								
						£		d.	İ				£		d.	£	8.	d.
Balance at debit, 31st March, 1923				•	10,211	10	8		Rents	••	••	9,027						
										Dividend	••	•••	<b>2</b>	<b>2</b>	0			
		Debits.		s.	d.					Surplus of land-								
Interest	••	••	2,932	5	11				1	31st March,								
Commission	••	••	225	6	3				i.	17s. 11d. ; les	s asses	ssments						
Rates		• •	65	<b>5</b>	6					amended :	a n d	paid,						
Maori Soldiers'	Fund		586	13	6					1921-22, 1922	-23, 1	923-24,						
Legal expenses			149	1	4				ļ.	£2,889 8s. 11c	1.	••	565	9	- 0			
Travelling-expe	nses an	d fees							1							9,595	<b>5</b>	11
(committee)			54	9	- 0													
Office and gene	ral exp	enses	185	- 0	- 0					Balance at debi	t, 31s	t March,	1924			£4,814	6	3
	-		·			4,198	1	6	ł									
						14,409	12	2										

#### MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS AT 31ST MARCH, 1924.

Mortgages— Foster trustees	Liabii 	lities. £ s. c 1,600 0		8.	d.	Assets. Freehold property— £ s. d. £ s. d. Mangatu No. 3 21,640 0 0
White and Nolan Accrued interest	•••	8,000 0	0 9,600 214	0 4	$\begin{array}{c} 0 \\ 5 \end{array}$	Mangatu No. 4 18,000 0 0 Improvements
Accrued land-tax Capital Account	••	••	42 39,640	9 0		Fencing          577         18         7           Survey           541         17         0              541         17         0              541         17         0
						Mangatu No. I Account 4,524 7 8 Revenue Account 4,379 3 0 Less Income Account balance, 31st March,
						$\begin{array}{cccccccccccccccccccccccccccccccccccc$
			£49,496	13	10	

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust lands, for the year ended 31st March, 1924, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 15th September, 1924.

ARTHUR T. CLARKE, Auditor.

### INCOME ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1924.

				£	s.	d.	[			£	s.	d٠
To Interest .		• •		356	16	4	By Rent	 ••	••	883	4	- 0
Rates .			••	188	13	6						
Maori Soldiers	' Fund			106	13	5						
Office and gen	eral exp	enses		37	0	0						
Land-tax .	-			27	8	4						
Balance .	•	• •		166	12	5						
				£883	4	0				£883	4	0
							I			<u></u>		

#### SIR,-

#### Wellington, 15th September, 1924.

I have to report that I have completed the audit of the accounts of Mangatu Block No. 1 for the year ended 31st March, 1924, also the accounts of Mangatu Blocks 3 and 4 for a similar period, and have pleasure in enclosing copies of same.

Stock Account.—I have accepted without reservation the figures certified to by Mr. Syme, Farm Superintendent, and by Mr. J. Harvey, Agent for the East Coast Commissioner at Gisborne.

*Farm Accounts.*—This year the farm accounts appear on similar lines to those carried on by the East Coast Native Trust lands. A new farm, Pukutarewa, has been in operation for ten months. A further farm—namely, Wairere--is now being worked, but no actual farming operations took place before the 31st March last.

Mangatu Nos. 3 and 4.—These accounts are incorporated in the accounts of Mangatu No. 1 Block, and a separate balance-sheet and Income Account have been prepared, which are enclosed herewith.

Subject to the foregoing remarks, I certify that to the best of my knowledge and belief the accounts as signed by me are correct. I am, &c.,

ARTHUR T. CLARKE, Auditor.

The Hon. the Minister of Native Affairs, Wellington.

Approximate Cost of Paper .--- Preparation not given ; printing (475 copies), £8.

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