

1924.

NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1924.

*Presented to both Houses of the General Assembly in pursuance of Section 14 of the Mangatu No. 1
Empowering Act, 1893.*

MANGATU No. 1.

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>					<i>Assets.</i>				
	£	s.	d.	£	s.	d.	£	s.	d.
Public Trustee—									
Mortgage Account	..	49,033	9	1			195,237	0	0
Less amount on hand on account of rents	..	2,541	1	5					
		46,492 7 8					2,379	13	7
Mortgage Account (Pukutarewa)	..	15,000	0	0					
Interest accrued	..	32	1	0					
		15,032 1 0							
Bank of Australasia—									
Mortgage Account	..	10,000	0	0					
Interest accrued	..	299	3	7					
		10,299 3 7							
Current Account	..	12,127	0	11					
Interest accrued	..	290	14	8					
		12,417 15 7							
Native Trustee—									
Mortgage Account	..	20,000	0	0					
Interest accrued	..	582	6	7			66	5	0
		20,582 6 7							
Money advanced by way of loan—									
Mangatu Nos. 3 and 4 Blocks	..	4,262	14	5					
Interest on same	..	261	13	3			5,723	17	0
		4,524 7 8							
Sundry creditors on Open Account	..			1,651	13	4			
Capital Account	..			159,471	6	3			
		4,524 7 8							
		159,471 6 3							
		<u>£270,471 1 8</u>							
Freehold property	..								
Roads	..	2,092	5	1					
Survey expenses	..	287	8	6					
		2,379 13 7							
Advances—									
Waingaromia and Rangatira	..	10,492	18	7					
W. L. Rees	..	1,624	1	1					
Sundry blocks	..	326	0	9					
Owners in Mangatu No. 1	..	4,528	4	1					
Distribution Account	..	304	0	0					
Owners on account of Royal Commission	..	1,118	11	0					
Owners' appeal on account of Blocks Nos. 1 and 4	..	524	14	7			18,918	10	1
		18,918 10 1							
Valuation and Arbitration Account	..						66	5	0
Sundry debtors—									
On Open Account	..	3,947	0	3					
Outstanding rents	..	1,776	16	9			5,723	17	0
		5,723 17 0							
Investments									
Poverty Bay Farmers' Meat Company (Limited)	..	500							
Less amount written off	..	495					5	0	0
		5 0 0							
Williams and Kettle (Limited), (shares)	..	35	0	0			40	0	0
		40 0 0							
Pukutarewa Farm Account	..	10,671	2	1					
Live-stock	..	5,721	7	0			16,392	9	1
		16,392 9 1							
Waitangirua Farm Account	..	3,615	11	6					
Live-stock	..	4,774	1	0			8,389	12	6
		8,389 12 6							
Wairere Farm Account	..						50	0	0
F. M. Cleary Imprest Account	..						50	0	0
		50 0 0							
Mangatahu Farm Account	..	6,108	15	1					
Live-stock	..	8,814	16	0			14,923	11	1
		14,923 11 1							
Office furniture	..						15	15	0
Produce unrealized—									
Waitangirua—Wool	..	778	16	2					
Pukutarewa—									
Wool	..	35	9	10					
Mutton	..	273	15	0					
Mangatahu—									
Wool	..	1,649	6	1			3,470	2	1
Mutton	..	732	15	0			4,814	6	3
		3,470 2 1							
Income Account	..						4,814	6	3
		4,814 6 3							
		<u>£270,471 1 8</u>							
							<u>£270,471 1 8</u>		

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust lands, for the year ended 31st March, 1924, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 15th September, 1924.

ARTHUR T. CLARKE, Auditor.

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

WAITANGIRUA FARM.			
	£	s. d.	£ s. d.
Balance at credit, 31st March, 1923, Farm Account			1,148 13 6
Furniture Account, transferred 1st April, 1923 ..	110	9 9	
Shearing-machines and Plant Account, 1st April, 1923 ..	364	9 1	
Improvements Account, 1st April, 1923	3,124	5 8	
Live-stock Account, 1st April, 1923	4,950	12 0	
Balance			7,401 3 0
			<u>£8,549 16 6</u>

Balance at debit, 1st April, 1923 £ 7,401 s. d. 3 0

	£	s. d.	£ s. d.
<i>Debits.</i>			
Sheep bought	1,456	15 10	
Cattle bought	11	0 0	
Horses bought	74	10 0	
Salary, wages, and droving ..	982	6 3	
Insurance	38	14 9	
Petty expenses	6	19 3	
Stores	232	12 8	
Railage, cartage, and chaff ..	172	14 7	
Grass-seed	241	17 5	
Station requisites	176	15 5	
Scrub-cutting	110	0 3	
Fencing	551	15 1	
Telephone	21	17 1	
Rates	385	14 2	
Plant and implements	37	18 2	
Building	67	14 9	
Shoeing and repairs	52	14 0	
Shearing and wool charges ..	163	19 6	
Legal expenses	35	13 0	
Interest	1,160	17 6	
Management and office expenses	188	11 11	
			<u>6,171 1 7</u>

Credits.

Surplus on wool unrealized, 31st March, 1923—	£	s. d.	
Realized	189	8 2	
Valued at	92	0 0	
			<u>97 8 2</u>
Wool sold	124	4 6	
Advances against wool	663	8 6	
Wool unrealized, 31st March, 1924	778	16 2	
Sheep sold	3,166	7 11	
Cattle sold	197	9 0	
Skins and pelts	63	17 10	
Stores sold	47	19 4	
Meat sold	1	0 8	
Waikohu County Council—Wages refunded	42	0 0	
			<u>5,182 12 1</u>
Balance at debit, 31st March, 1924 ..			<u>£8,389 12 6</u>

Live-stock on farm, 31st March, 1924—

	£	s. d.
4,776 sheep	3,193	11 0
321 cattle	1,485	10 0
19 horses	95	0 0
	<u>£4,774</u>	<u>1 0</u>

MANGATAHU FARM.

Balance at debit, 31st March, 1923 £ 20,277 s. d. 1 6

	£	s. d.
<i>Debits.</i>		
Sheep bought	443	2 6
Cattle bought	686	0 0
Horses bought	55	0 0
Plant and tools	22	10 0
Wages and droving	470	12 6
Shearing and wool charges ..	253	15 9
Station requisites	129	1 11
Stores	214	8 4

	£	s. d.	£ s. d.
Salary and allowance (Farm Manager)	305	0 0	
Insurance	41	19 5	
Rates	144	15 3	
Cartage, railage, and chaff ..	101	2 6	
Sundry accounts	16	6 1	
Building	37	17 11	
Shoeing and repairs	22	11 6	
Fellmongery charges	36	11 3	
Fencing	43	16 5	
Management and office expenses	334	2 5	
Interest	1,228	12 7	
			<u>4,587 6 4</u>
			<u>24,864 7 10</u>

Credits.

Surplus on wool unrealized, 31st March, 1923	212	17 4	
Sheep and mutton sold	3,619	6 8	
Cattle sold	1,619	9 8	
Advances against wool	1,281	18 8	
Wool sold	716	18 6	
Skins, pelts, and fat	108	4 10	
Wool unrealized, 31st March, 1924	1,649	6 1	
Mutton unrealized	732	15 0	
			<u>9,940 16 9</u>
Balance at debit, 31st March, 1924 ..			<u>£14,923 11 1</u>

Live-stock on farm, 31st March, 1924—

	£	s. d.
7,604 sheep	5,689	6 0
884 cattle	3,050	10 0
12 horses	75	0 0
	<u>£8,814</u>	<u>16 0</u>

PUKUTAREWA FARM.

Debits.

	£	s. d.	£ s. d.
Compensation to lessee for improvements, 3,500 acres at £2 15s.			9,625 0 0
Sheep bought	11,635	19 3	
Cattle bought	2,267	13 6	
Horses bought	248	10 0	
Plant and tools	161	18 9	
Wages and droving	267	13 0	
Post-splitting and fencing ..	204	12 6	
Legal expenses	118	0 3	
Station requisites	21	7 7	
Cartage and railage	11	2 3	
Grazing	28	19 4	
Fire insurance	2	9 7	
Rates	49	12 4	
Committee expenses	6	17 6	
Seed (turnip)	2	10 9	
Sundry expenses	5	13 6	
Interest	486	17 8	
Management and office expenses	150	16 1	
			<u>15,670 13 10</u>
			<u>25,295 13 10</u>

Credits.

Sheep sold	7,568	0 1	
Cattle sold	1,023	2 4	
Harness sold	2	17 6	
Wool unrealized	35	9 10	
Mutton unrealized	273	15 0	
			<u>8,903 4 9</u>
Balance at debit, 31st March, 1924 ..			<u>£16,392 9 1</u>

Live-stock on farm, 31st March, 1924—

	£	s. d.
3,230 sheep	3,614	17 0
445 cattle	1,911	10 0
18 horses	195	0 0
	<u>£5,721</u>	<u>7 0</u>

WAIRERE FARM.—PRELIMINARY EXPENSES ACCOUNT.

Preliminary expenses—Management and office expenses £50 0 0

Balance at debit, 31st March, 1924,

