

1924.
NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1923.

Presented to both Houses of the General Assembly in pursuance of Section 13 of the East Coast Native Trust Land Act, 1902.

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>				<i>Assets.</i>							
£	s. d.	£	s. d.	£	s. d.	£	s. d.				
Mortgages secured on freehold	64,500	0	0	Freehold land	343,970	2	6				
Interest accrued on same ..	1,345	10	4	Unpaid purchase-money on sale of freehold ..	52,446	8	0				
			65,845	10	4	Interest accrued, &c., on same	1,644	7	7		
Money advanced by way of loan	1,300	0	0				54,090	15	7		
Interest accrued on same ..	16	0	6	Rents due and accrued	4,130	6	2				
			1,316	0	6	Produce unrealized—					
Accrued rates and taxes			3,786	15	5	Wool	2,092	11	9		
Bank of Australasia	36,668	9	10			Mutton	1,933	16	8		
Interest accrued on same ..	1,208	19	7				4,026	8	5		
			37,877	9	5	Live-stock on farms	24,332	18	4		
Sundry creditors—						Posts and battens, &c., on hand	799	16	4		
Dalgety and Co. (Limited), Gisborne	1,246	11	11			Advances to Natives on account farm profits, rentals, &c.	5,409	14	4		
Dalgety and Co. (Limited), Wairoa	1,862	16	4			Sundry debtors on open account	1,564	19	4		
Williams and Kettle (Limited), Gisborne	7,325	19	4				6,974	13	8		
On open account	838	15	8			Advances to blocks on account of sundry rents	644	10	4		
			11,274	3	3	Investments—					
Amounts due to Natives on account farm profits, &c. ..	1,681	1	9			Wairoa Farmers' Co-operative Meat Company (Limited)	750	0	0		
Amounts at credit of blocks—						Gisborne Sheep-farmers' Frozen Meat and Mercantile Company (Limited)—					
Rentals, purchase-money, &c.	5,039	13	7			500 ordinary shares of £1 each fully paid	500	0	0		
			6,720	15	4	958 shares (head rate) of £1 each (15s. paid)	718	10	0		
Surplus			314,388	1	1				1,968	10	0
						Office fixtures and furniture	120	14	0		
						Travelling plant	100	0	0		
									220	14	0
						C. Milne, imprest account	50	0	0		
									50	0	0
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STATEMENT SHOWING THE POSITION OF THE DIFFERENT BLOCKS AS AT 31ST MARCH, 1922.

Amount at Debit of the undermentioned Blocks on Current Account.

	£	s.	d.	£	s.	d.
Principal-security blocks—						
General Account ..	45,626	19	0			
Live-stock Account, Pakowhai ..	734	2	6			
	46,361	1	6			
Less amount at credit of Farm Account ..	489	6	1	45,871	15	5
Mangapoike A ..				317	13	10
Mangapoike 2B—						
General Account ..	5,601	13	9			
Live-stock Account ..	4,262	3	0			
	9,863	16	9			
Less amount at credit of Farm Account ..	4,025	7	3	5,838	9	6
Mangapoike 2D ..				1,196	6	4
Maraetaha No. 2, Secs. 3 and 6—						
General Account ..	2,485	10	10			
Live-stock Account ..	2,970	8	0			
Farm Account ..	7,834	15	10			
	13,290	14	8			
Less amount at credit of Splitting Account ..	916	19	8	12,373	15	0
Maraetaha No. 2, part Secs. 3 and 6 (new burn) ..				2,073	11	0
Maungawaru No. 2 ..				14,238	10	9
Maungawaru No. 3 ..				4,404	4	7
Paremata No. 3—						
General Account ..	15,570	4	0			
Live-stock Account ..	2,696	6	10			
	18,266	10	10			
Less amount at credit of Farm Account ..	13,757	17	5	4,508	13	5
Paremata, Secs. 73 and 73A ..				214	1	11
Tahora 2c 1, Sec. 3—						
Live-stock Account ..	5,297	11	0			
Farm Accounts ..	7,177	3	5			
	12,474	14	5			
Less amount at credit of General Account ..	4,851	18	5	7,622	16	0
Tahora 2F, Sec. 2—						
General Account ..	4,071	3	4			
Live-stock Account ..	4,102	12	0			
Farm Account, ..	6,674	3	11			
	14,847	19	3			
Tahora 2G, Sec. 2 ..				394	17	9
Tawapata South No. 1 ..				814	15	1
Whangawehi 1B 1C ..				3,826	16	5
Maraetaha 1D (Te Kopua)—						
General Account ..	11,890	5	11			
Live-stock Account ..	4,269	15	0			
	16,160	0	11			
Balance—Surplus, as per balance-sheet ..	314,388	1	1			
	£449,092	8	3			

Amount at Credit of the undermentioned Blocks on Current Account.

	£	s.	d.
Mangaheia 2D ..	2,887	13	4
Mangapoike 2A 3 ..	1,472	11	6
Mangapoike B ..	227	16	0
Mangapoike 2E ..	96	2	11
Maraetaha No. 2, Sec. 4 ..	10,783	8	1
Paremata, Sec. 64 (No. 1 Account) ..	14,761	10	5
Paremata, Sec. 64 (No. 2 Account) ..	660	5	2
Paremata, Sec. 48 ..	19	12	9
Tahora 2c 2, Sec. 2 ..	1,025	6	9
Tahora 2c 3, Sec. 2 ..	48,060	9	4
Whaitiri No. 2 ..	794	11	2

Amount at credit of the undermentioned blocks for value of their freehold:—

	£	s.	d.
Mangatu Nos. 5 and 6			
Mangaokura No. 1 ..	34,957	0	0
Pakowhai ..			
Tangotete Nos. 1 and 2			
Te Kuri ..			
Whataupoko G, Sec. 22 ..			
Mangaheia 2D ..	39,858	0	0
Mangapoike A ..	39,798	0	0
Mangapoike 2A 3 ..	21,995	0	0
Mangapoike B ..	1,018	0	0
Mangapoike 2B ..	11,294	0	0
Mangapoike 2D ..	10,779	0	0
Mangapoike 2E ..	4,470	0	0
Maungawaru No. 2 ..	5,500	0	0
Maungawaru No. 3 ..	7,000	0	0
Maraetaha No. 2, Secs. 3 and 6 ..	29,842	0	0
Paremata, Sec. 48 ..	390	0	0
Paremata, Sec. 64 ..	9,550	0	0
Paremata, Secs. 73 and 73A ..	1,012	0	0
Paremata No. 4 ..	4,348	0	0
Paremata No. 3 ..	20,867	0	0
Tahora 2c 1, Sec. 3 ..	41,157	0	0
Tahora 2c 2, Sec. 2 ..	3,800	0	0
Tahora 2F 2 ..	30,764	0	0
Tahora 2G 2 ..	1,346	0	0
Tawapata South No. 1 ..	12,000	0	0
Whangawehi 1B 1C ..	4,120	0	0
Whaitiri No. 2 ..	1,565	0	0
Maraetaha 1D (Te Kopua) ..	24,899	0	0
	362,329	0	0
Less amount standing to debit of Tahora 2c 3, Sec. 2, after sale to Chapple and Field, and to the Crown of Lots 2, 3, 4, and 5 for £41,130 17s. 6d. ..	18,358	17	6
	343,970	2	6
Live-stock on farms, as per contra ..	24,332	18	4
	£449,092	8	3

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

PRINCIPAL SECURITY BLOCKS.

	£	s.	d.
Balance at debit, 31st March, 1922 ..	43,183	0	7
<i>Payments.</i>			
Rates—			
Mangaokura No. 1 ..	25	6	8
Te Kuri ..	21	2	9
Mangatu Nos. 5 and 6 ..	186	6	3
	232	15	8
Interest ..	2,159	3	0
Management and office expenses ..	26	19	9
Management and office expenses on account Te Kuri and Tangotete ..	25	0	0
Balance at debit, 31st March, 1923 ..	£45,626	19	0

AREA AND VALUE OF PRINCIPAL-SECURITY BLOCKS.

	Acres.
Mangatu Nos. 5 and 6 ..	21,452
Mangaokura No. 1 ..	2,027
Pakowhai ..	374
Tangotete No. 1 ..	5
Tangotete No. 2 ..	75
Te Kuri ..	216
Whataupoko G, Sec. 32 ..	10
	24,159
Value, £34,957.	

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923—continued.

PRINCIPAL SECURITY BLOCKS (PAKOWHAI FARM).		£	s.	d.
Balance at debit, 31st March, 1922	..	766	4	10
<i>Debits.</i>				
Produce unrealized at 31st March, 1922—				
Lamb at works ..	..	297	1	0
Mutton at works ..	..	57	5	8
				354 6 8
Advances against mutton and lamb ..	..	470	2	9
Advances against wool ..	..	61	7	4
				531 10 1
Fencing ..	..	131	0	8
Grass-seed ..	..	12	18	1
Trees ..	..	6	13	3
				150 12 0
Ploughing ..	..	137	5	0
Survey fees ..	..	15	16	0
Wages ..	..	88	3	0
Droving ..	..	27	15	0
Cattle bought ..	..	1,042	7	0
Sheep bought ..	..	1,699	18	0
Repairs ..	..	7	3	3
Carting ..	..	12	11	0
Shearing ..	..	9	2	3
Wool charges ..	..	3	3	4
Accident insurance ..	..	1	16	0
Station requisites ..	..	53	1	5
Rates ..	..	51	9	2
Interest ..	..	44	1	10
Management and office expenses ..	..	54	3	7
Deficiency on Port Sydney shipment of 450 carcasses mutton and 10 carcasses lamb		40	6	9
				3,288 2 7
				5,090 16 2

		£	s.	d.
<i>Credits.</i>				
Sheep sold ..	..	2,114	14	4
Mutton and lamb sold ..	..	818	11	1
Cattle sold ..	..	1,351	0	0
Skins ..	..	1	5	5
Wool ..	..	110	2	5
Plant—one set disk harrows	..	11	7	6
Ploughing for Meke ..	..	3	0	0
Sacks sold ..	..	0	12	0
Produce unrealized at 31st March, 1923—				
Lamb ..	..	314	8	11
Wool ..	..	120	18	1
				4,845 19 9
Balance at debit at 31st March, 1923	..	£244	16	5

Live stock on farm, 31st March, 1923 :—		£	s.	d.
441 sheep ..	..	442	2	6
60 cattle ..	..	292	0	0
				£734 2 6

MANGAHEIA 2D.		£	s.	d.
Balance at credit, 31st March, 1922	..	1,319	12	4

<i>Receipts.</i>		£	s.	d.
Rents ..	..	1,759	11	0
Interest ..	..	95	5	6
				1,854 16 6
				3,174 8 10

<i>Payments.</i>		£	s.	d.
Rent refunded ..	..	1	15	2
Land-tax ..	..	241	0	7
Management and office expenses ..	..	43	19	9
				286 15 6
Balance at credit, 31st March, 1923	..	£2,887	13	4

Area of block, 5,965 acres 3 roods 16 perches.
Value, £39,858.

MANGAPOIKE A.		£	s.	d.
Balance at debit, 31st March, 1922	..	534	7	4
<i>Payments.</i>				
Land-tax ..	..	477	12	8
Interest ..	..	10	10	10
Management and office expenses	..	18	1	6
				506 5 0
				1,040 12 4
<i>Receipts.</i>				
Rents ..	..	722	18	6
Balance at debit, 31st March, 1923	..	£317	13	10
Area of block, 16,420 acres. Value, £39,798.				

MANGAPOIKE 2A 3.		£	s.	d.
Balance at credit, 31st March, 1922	..	679	3	3
<i>Receipts.</i>				
Rents ..	..	862	4	0
Royalty ..	..	14	0	0
Interest ..	..	58	2	10
				934 6 10
				1,613 10 1
<i>Payments.</i>				
Land-tax ..	..	116	11	1
Management and office expenses	..	24	7	6
				140 18 7
Balance at credit, 31st March, 1923	..	£1,472	11	6
Area of block, 9,438 acres 3 roods 22 perches. Value, £21,995.				

MANGAPOIKE B.		£	s.	d.
Balance at credit, 31st March, 1922	..	201	14	3

<i>Receipts.</i>		£	s.	d.
Rents ..	..	15	0	0
Interest ..	..	11	9	3
				26 9 3
				228 3 6

<i>Payments.</i>		£	s.	d.
Management and office expenses	..	0	7	6
Balance at credit, 31st March, 1923	..	£226	16	0

Area of block, 383 acres and 38 perches.
Value, £1,018.

MANGAPOIKE 2B.		£	s.	d.
Balance at debit, 31st March, 1922	..	5,334	18	9

<i>Payments.</i>		£	s.	d.
Interest ..	..	266	15	0
Balance at debit, 31st March, 1923	..	£5,601	13	9

Area of block, 3,024 acres. Value, £11,294.

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923—continued.

MANGAPOIKE 2B (MAHURANGI FARM).

Balance at debit, 31st March, 1922 .. £ 2,172 0 3

Debits.

	£	s.	d.
Advances against wool			25 1 1
Scrub-cutting	163	15	6
Buildings	40	15	9
Grass-seed	18	11	2
Sowing seed	15	0	0
Fencing	7	4	6
			<u>245 6 11</u>
Sheep bought	102	0	0
Cattle bought	21	0	0
Wages	356	13	0
Droving	8	10	0
Shearing	95	18	10
Wool charges	69	11	2
Station requisites	58	16	6
Fire and accident insurance	16	15	5
Board for men on station	40	17	6
Telephone	5	7	6
Carting	28	6	0
Tools	2	13	6
Repairs	3	15	0
Interest	98	11	1
Rates	173	0	1
Management and office expenses	212	13	3
			<u>1,294 8 10</u>
			<u>3,736 17 1</u>

Credits.

Wool sold	1,157	3	0
Sheep sold	2,232	1	4
Skins and hides	8	11	2
Royalty on firewood	6	4	6
Use of shearing-shed	3	0	0
Insurance premiums on wool refunded	5	14	0
Wool unrealized at 31st March, 1923	87	7	4
			<u>3,500 1 4</u>
Balance at debit, 31st March, 1923	£236	15	9

Live-stock on farm, 31st March, 1923:—

	£	s.	d.
3,595 sheep	2,421	13	0
478 cattle	1,785	10	0
5 horses	55	0	0
	<u>£4,262</u>	<u>3</u>	<u>0</u>

MANGAPOIKE 2D.

Balance at debit, 31st March, 1922 .. £ 1,239 11 10

Payments.

	£	s.	d.
Land-tax	30	8	1
Interest	76	5	3
Management and office expenses	3	17	0
			<u>110 10 4</u>
			<u>1,350 2 2</u>

Receipts.

Rents	153	15	10
Balance at debit, 31st March, 1923	£1,196	6	4

Area of block, 5,410 acres. Value, £10,779.

MANGAPOIKE 2E.

Balance at credit, 31st March, 1922 .. £ 4 19 0

Receipts.

	£	s.	d.
Rents	117	19	2
Interest	3	4	6
			<u>121 3 8</u>
			<u>126 2 8</u>

Land-tax £ 27 0 9
Management and office expenses £ 2 19 0

Balance at credit, 31st March, 1923 .. £96 2 11

Area of block, 2,980 acres. Value, £4,470.

MARAETAHA NO. 2, SECS. 3 AND 6.

Balance at debit, 31st March, 1922 .. £ 2,329 18 8

Payments.

	£	s.	d.
Fencing Account (transferred New Burn Account)	190	12	11
Interest	150	15	11
Management and office expenses	2	19	0
			<u>344 7 10</u>
			<u>2,674 6 6</u>
Rent	188	15	8

Balance at debit, 31st March, 1923 .. £2,485 10 10

Area of block, 4,658 acres. Value, £29,842.

MARAETAHA NO. 2, SECS. 3 AND 6 (PATEMARU FARM).

Balance at debit, 31st March, 1922 .. £ 9,868 16 9

Debits.

	£	s.	d.
Stores on hand, 31st March, 1922			40 12 0
Wool unrealized	35	0	0
Advances against wool	213	2	9
Advances against mutton and lamb	659	17	8
			<u>908 0 5</u>
Stock-yards	132	17	8
Horses bought	89	10	0
Sheep bought	1,479	11	0
Cattle bought	506	14	11
Wages and droving	355	18	3
Shearing and wool charges	165	19	9
Stores	99	7	5
Repairs and shoeing	48	7	4
Cartage	24	12	3
Telephone	8	2	4
Plant, tools, and furniture	58	3	11
Fire, accident and marine insurance	10	9	5
Bad debts	23	0	0
Station requisites	25	12	5
Rates	95	19	7
Interest	632	7	8
Management and office expenses	113	1	5
Splitting Account—			
Posts on hand	177	9	2
Contractors'	442	1	11
Accident insurance	7	18	5
Packing	368	4	7
Interest	5	18	3
			<u>4,738 10 0</u>

15,688 16 10

Credits.

Sheep, mutton, and lamb sold	2,427	16	8
Wool sold	978	4	1
Skins sold	97	0	7
Posts sold (old stock)	15	15	0
Grazing	10	0	0
Wool unrealized, 31st March, 1923	28	0	0
Mutton and lamb at works	502	13	6
Splitting Account—			
Posts, strainers, and battens—			
Sold	941	6	6
On hand	799	16	4
			<u>5,800 12 8</u>

Balance at debit, 31st March, 1923 .. £9,888 4 2

Live-stock on farm, 31st March, 1923:—

	£	s.	d.
2,480 sheep	1,676	18	0
290 cattle	1,158	10	0
24 horses	135	0	0

£2,970 8 0

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923 *continued.*

MARAETAHA No. 2, PART SECS. 3 AND 6 (NEW BURN).

	£	s.	d.
Balance at debit, 31st March, 1922	1,857	18	2
<i>Payments.</i>			
Grass-seed	63	16	3
Sowing seed	30	10	0
Fencing and splitting posts, &c.	343	4	6
Survey fees	15	0	0
Grindstone and fittings	1	10	6
Burning bush	6	0	0
	460	1	3
Advertising	9	3	9
Accident insurance	19	17	0
Rates	54	12	6
Interest	134	7	6
Management and office ex- penses	7	4	6
Lowe and Co.—Stores written off	9	19	3
	235	4	6
	2,553	3	11
<i>Receipts.</i>			
Rent	289	0	0
Fencing Accounts, Gibson and Coop's, paid February, 1922, now transferred to Maraeta- taha No. 2, Secs. 3 and 6 Ac- count	190	12	11
	479	12	11
Balance at debit, 31st March, 1923	£2,073	11	0

MARAETAHA No. 2, SEC. 4.

	£	s.	d.
Balance at credit, 31st March, 1922	10,269	18	1
<i>Receipts.</i>			
Interest	513	10	0
Balance at credit, 31st March, 1923	£10,783	8	1

Block sold.

MAUNGAWARU No. 2.

	£	s.	d.
Balance at debit, 31st March, 1922	13,440	9	5
<i>Payments.</i>			
Rates	126	0	10
Interest	672	0	6
	798	1	4
Balance at debit, 31st March, 1923	£14,238	10	9

Area of block, 14,802 acres. Value, £5,500.

MAUNGAWARU No. 3.

	£	s.	d.
Balance at debit, 31st March, 1922	4,041	14	6
<i>Payments.</i>			
Rates	160	8	4
Interest	202	1	9
	362	10	1
Balance at debit, 31st March, 1923	£4,404	4	7

Area of block, 18,720 acres. Value, £7,000.

PAREMATA No. 3.

	£	s.	d.
Balance at debit, 31st March, 1922	14,803	11	2
<i>Payments.</i>			
County rates (on account Paremata No. 4)	31	14	4
Interest	740	3	0
	771	17	4
	15,575	8	6
<i>Receipts.</i>			
Rent for hire of hall	5	4	6
Balance at debit, 31st March, 1923	£15,570	4	0

Area of block, 1,224 acres. Value, £25,215.

PAREMATA No. 3 (FARM ACCOUNT).

	£	s.	d.
Balance at credit, 31st March, 1922	11,212	8	2
<i>Credits.</i>			
Sheep sold	2,322	4	9
Cattle sold	652	14	10
Wool sold	196	2	4
Advances against wool	331	18	5
Interest	532	3	0
Wool unrealized	82	12	3
	4,117	15	7
Credits carried forward	15,330	3	9

Debits.

Posts on hand, 31st March, 1922	183	12	0
Grass-seed	33	14	0
Implements	33	18	9
Fencing	201	8	5
Scrub-cutting	75	0	0
	344	1	2
Produce unrealized—Advance against wool	182	0	1
Cattle bought	932	13	6
Sheep bought	1,533	11	0
Wages, droving, and super- vision	473	11	9
Rent of cottage, &c.	86	0	0
Station requisites and stores	48	13	9
Seed (rape and potatoes)	23	9	10
Repairs and shoeing	36	9	1
Shearing	98	17	5
Cartage and freight	16	16	7
Wool charges	27	8	8
Rates	186	14	9
Accident insurance	5	0	0
Telephone	3	0	0
Management and office ex- penses	86	13	7
	3,558	19	11
Total debits	4,268	13	2
Credits brought forward	15,330	3	9
Balance at credit, 31st March, 1923	£11,061	10	7

Live-stock on farm, 31st March, 1923—

	£	s.	d.
2,466 sheep	1,531	7	0
212 cattle	870	0	0
7 draught horses	140	0	0
	£2,541	7	0

	£	s.	d.
In transit	154	19	10

PAREMATA, SEC. 48.

	£	s.	d.
<i>Receipts.</i>			
Rent	19	12	6
Interest	0	10	0
	20	2	6
<i>Payments.</i>			
Management and office expenses	0	9	9
Balance at credit, 31st March, 1923	£19	12	9

Area of block, 12 acres 3 roods. Value, £390.

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923—*continued.*

PAREMATA, SEC. 64 (NO. 1 ACCOUNT).

	£	s.	d.
Balance at credit, 31st March, 1922	14,058	12	5
<i>Receipts.</i>			
Interest	702	18	0
Balance at credit, 31st March, 1923	£14,761	10	5

PAREMATA, SEC. 64 (NO. 2 ACCOUNT).

	£	s.	d.
Balance at credit, 31st March, 1922	314	5	8
<i>Receipts.</i>			
Rents	366	18	6
Interest	21	16	0
	388	14	6
	703	0	2
<i>Payments.</i>			
Land-tax	33	11	6
Management and office expenses	9	3	6
	42	15	0
Balance at credit, 31st March, 1923	£660	5	2

Area of block, 2,380 acres. Value, £9,550.

PAREMATA, SECS. 73 AND 73A.

	£	s.	d.
Balance at debit, 31st March, 1922	202	7	6
<i>Payments.</i>			
Rates	8	18	2
Interest	12	11	3
Management and office expenses	0	5	0
	21	14	5
	224	1	11
Rent	10	0	0
Balance at debit, 31st March, 1923	£214	1	11

Area of block, 115 acres. Value, £1,012.

TAHORA 2C 1, SEC. 3.

	£	s.	d.
Balance at credit, 31st March 1922	3,986	12	3
<i>Receipts.</i>			
Rents	833	15	9
Interest	220	9	5
	1,054	5	2
	5,040	17	5
<i>Payments.</i>			
Proportion county rates	1	13	0
Land-tax	173	0	6
Management and office expenses	14	5	6
	188	19	0
	£4,851	18	5

TAHORA 2C 1, SEC. 2 (WAIMAHA FARM).

	£	s.	d.
Balance at debit, 31st March, 1922	12,313	14	8
<i>Debits.</i>			
Wool unrealized, 31st March, 1922	509	0	0
Advances against wool	181	12	6
Skins unrealized	7	0	0
Stores on hand	98	0	0
	795	12	6
Fencing	78	17	0
Clearing	11	17	6
	90	14	6

	£	s.	d.	£	s.	d.
Sheep bought	37	0	0			
Cattle bought	352	5	0			
Wages and droving	510	7	6			
Shearing and wool charges	94	0	4			
Stores	123	1	11			
Repairs and shoeing	15	13	4			
Cartage	118	16	6			
Station requisites	47	7	9			
Plant and tools	113	13	3			
Telephone	3	5	8			
Rates	175	8	0			
Fire, accident, and marine insurance	16	13	8			
Interest	815	14	9			
Management and office expenses	146	16	4			
				2,570	4	0
				15,770	5	8

	£	s.	d.	£	s.	d.
<i>Credits.</i>						
Wool sold	1,005	8	2			
Sheep and mutton sold	1,850	17	10			
Cattle sold	109	0	0			
Skins sold	19	11	1			
Legal expenses transferred	20	0	0			
Wool unrealized, 31st March, 1923	624	0	0			
				3,628	17	1
Balance at debit, 31st March, 1923	£12,141	8	7			

Live-stock on farm at 31st March, 1923—

	£	s.	d.
3,436 sheep	2,277	0	0
217 cattle	945	0	0
8 horses	40	0	0
	£3,262	0	0

TAHORA 2C 1, SEC. 3 (TE HUIA FARM).

	£	s.	d.
Balance at debit, 31st March, 1922	1,359	10	1
<i>Debits.</i>			
Wool unrealized, 31st March 1922	407	0	0
Advances against wool	142	11	0
	549	11	0
Fencing	65	13	6
Grass-seed	72	0	0
Plant and tools	2	0	0
Building	15	7	2
	155	0	8
Cattle bought	72	0	0
Sheep bought	323	0	0
Wages and droving expenses	303	4	1
Carting	84	10	0
Shearing	53	2	1
Wool charges	25	16	3
Station requisites	6	16	4
Fire and accident insurance	3	1	5
Stores	51	10	2
Repairs	13	8	6
Rates	71	6	7
Interest	86	15	5
Management and office expenses	85	17	4
	1,180	8	2
	3,244	9	11

	£	s.	d.
<i>Credits.</i>			
Wool sold	718	17	3
Sheep sold	1,555	9	4
Mutton sold	292	17	6
Wool unrealized at 31st March, 1923	344	0	0
	2,911	4	1
Balance at debit, 31st March, 1923	£333	5	10

Live-stock on Farm, 31st March, 1923—

	£	s.	d.
1,860 sheep	1,269	11	0
200 cattle	746	0	0
4 horses	20	0	0
	£2,035	11	0

STATEMENTS OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923—*continued.*

TAHORA 2C 1, SEC. 3.—RECAPITULATION OF THE WHOLE OF THE ACCOUNTS OF THE BLOCK AS AT 31ST MARCH, 1923.

Account.	Balance, 31st March, 1922.		Transactions.		Balance, 31st March, 1923.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
	£	s. d.	£	s. d.	£	s. d.
Waimaha Farm ..	12,313	14 8	..	..	3,456	11 0
Huia Farm ..	1,359	10 1	..	..	3,628	17 1
					12,141	8 7
Farm totals ..	13,673	4 9	5,341	10 10	6,540	1 2
Current Account ..	..	..	188	19 0	1,054	5 2
Totals ..	13,673	4 9	3,986	12 3	12,474	14 5
					4,851	18 5

Area of block, 22,065 acres. Value of block, £41,157. Value of live-stock, £5,297 11s.

TAHORA 2C 2, SEC. 2.

	£	s. d.
Balance at credit, 31st March, 1922 ..	865	10 9
<i>Receipts.</i>		
Rents	190	14 2
Interest	48	14 1
	239	8 3
	1,104	19 0
<i>Payments.</i>		
County rates	32	11 3
Land-tax	42	6 0
Management and office ex- penses	4	15 0
	79	12 3
Balance at credit, 31st March, 1923 ..	£1,025	6 9

Area of block, 3,775 acres. Value, £3,800.

TAHORA 2C 3, SEC. 2.

	£	s. d.
Balance at credit, 31st March, 1922 ..	33,318	16 7
<i>Receipts.</i>		
Rents	3	17 6
Portion rates transferred to Chapple and Field ..	45	0 0
Purchase-money part Lot 2 (balance)	12,851	10 0
Interest	1,933	11 3
	14,833	18 9
	48,152	15 4
<i>Payments.</i>		
County rates	35	12 0
Management and office ex- penses	56	14 0
	92	6 0
Balance at credit, 31st March, 1923 ..	£48,060	9 4

Area of block, 1,470 acres.

TAHORA 2C 3, SEC. 2—FREEHOLD ACCOUNT.

	£	s. d.
Balance last year	5,507	7 6
Add sale part Lot 2 to Chapple and Field ..	12,851	10 0
	£18,358	17 6

This balance represents the excess of purchase-money received over and above the book value of the block.

TAHORA 2F, SEC. 2.

	£	s. d.
Balance at debit, 31st March, 1922 ..	4,155	9 9
<i>Payments.</i>		
Tahora 2C 1, Sec. 3—adjust- ment nine years' rent ..	282	14 3
County rates—Adjustment, 1915–16	1	8 1
Land-tax	37	13 3
Interest	245	2 1
Management and office ex- penses	16	14 0
	583	11 8
	4,739	1 5
<i>Receipts.</i>		
Rents	667	18 1
Balance at debit, 31st March, 1923 ..	£4,071	3 4

Area of block, 11,870 acres. Value, £30,764.

TAHORA 2F, SEC. 2 (PAPUNI FARM).

	£	s. d.
Balance at debit, 31st March, 1922 ..	11,117	17 8
<i>Debits.</i>		
Wool unrealized, 31st March, 1922	621	0 0
Advances against wool ..	25	1 1
Advances against mutton and lamb	1,098	18 7
	1,744	19 8
Stores on hand .. ..	..	48 0 0
Fencing	49	11 0
Grass-seed	2	6 0
	51	17 0
Sheep bought	809	17 6
Cattle bought	125	1 0
Horses bought	25	0 0
Wages	795	10 4
Droving	48	7 6
Shearing	97	6 11
Wool charges	50	1 3
Station plant and tools ..	16	15 9
Station requisites	99	8 5
Stores	93	16 9
Cartage and freight	110	16 3
Fire, accident, and marine insurance	10	9 0
Seed (rape, lucerne, and oats)	13	5 3
Telephone	8	11 4
Rates	133	10 5
Interest	743	16 8
Management and office ex- penses	218	6 3
	3,400	0 7
	16,362	14 11

STATEMENT OF LIVE-STOCK DEPASTURED ON FARMS, 31ST MARCH, 1923.

Farm where depastured.	Sheep.		Cattle.		Horses.		Total Number.	Total Value.	
	Number.	Value.	Number.	Value.	Number.	Value.		£	s. d.
Te Huia	1,860	£ 1,269 11 0	200	£ 746 0 0	4	£ 20 0 0	2,064	£ 2,035 11 0	
Mahurangi	3,595	2,421 13 0	478	1,785 10 0	5	55 0 0	4,078	4,262 3 0	
Pakowhai	441	442 2 6	60	292 0 0	..	..	501	734 2 6
Papuni	3,527	2,376 12 0	397	1,531 0 0	36	195 0 0	3,960	4,102 12 0	
Paremata	2,466	1,531 7 0	212	870 0 0	7	140 0 0	2,850	2,696 6 10	
In transit	165	154 19 10	..	..	..	..	..	..
Te Kopua	4,110	2,903 5 0	389	1,321 10 0	9	45 0 0	4,508	4,269 15 0	
Waimaha	3,436	2,277 0 0	217	945 0 0	8	40 0 0	3,661	3,262 0 0	
Patemaru	2,480	1,676 18 0	290	1,158 10 0	24	135 0 0	2,794	2,970 8 0	
Totals	22,080	15,053 8 4	2,243	8,649 10 0	93	630 0 0	4,416	24,332 18 4	

Summary.

22,080 sheep, valued at	£ 15,053 8 4
2,243 cattle, valued at	8,649 10 0
93 horses, valued at	630 0 0
	<u>£24,332 18 4</u>

AUDITOR'S CERTIFICATE.

SIR,—

Wellington, 4th October, 1923.

I have the honour to report that I have completed the audit of the accounts of the East Coast Native Trust lands for the year ended 31st March, 1923, and have the following comments to make thereon:—

Stock Account.—I have accepted without reservation the statement of live-stock at the various farms, as certified to by Mr. H. Syme, Farm Superintendent, and by Mr. Harvey, Agent for the East Coast Commissioner at Gisborne.

There is apparently a discrepancy in the Te Kopua sheep. It is estimated that some 240 sheep are short. From inquiries made, I understand that a portion of this farm is unfenced, and one of the adjoining owners has a very similar earmark to that used by the Te Kopua farm. Probably, in drafting for shearing, some of the missing sheep may be recovered. The matter is being closely watched by the Farm Superintendent, Mr. Syme.

Patemaru Farm.—The adjustments in respect of posts which I reported on last year have been dealt with in the present accounts. I have also to report that stores on hand at 31st March, 1922, amounting to £40 12s., were last year not shown in the accounts but were deducted from the purchases.

Tahora 2c 3, Sec. 2.—The Freehold Account shows a debit balance of £18,358 17s. 6d., the increase being due to further sales to Messrs. Chappell and Field. The amount represents the extra value over the original book value, and in my report dated 21st October, 1921, I reported on the position of this block.

Penal Rate on Taxes.—I notice that penal rates of 10 per cent. were paid on taxes due to the Waikohu County, amounting to £54 12s. 10d.; also to the Cook County Council, of £8 8s. 2d. I understand this was owing to there being no funds in hand at the time the rates became due.

Subject to these remarks I certify that to the best of my knowledge and belief the accounts are correct.

Enclosed please find a set of the accounts for the year ended 31st March, 1923.

I am, &c.,

The Hon. the Minister of Native Affairs, Wellington.

ARTHUR T. CLARKE, Auditor.

Approximate Cost of Paper.—Preparation, not given; printing (475 copies), £13 10s.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1924.

Price 6d.]

