

1924.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
FOR THE YEAR ENDED 31st MARCH, 1924

*Presented to both Houses of the General Assembly in compliance with the 51st Section of the
New Zealand Loans Act, 1908.*

REPORT.

Wellington, 24th July, 1924.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year ended 31st March, 1924.

Nothing in the proceedings of the year has occurred which calls for special remark by the Commissioners.

The Westport Harbour Loan, £150,000, and Greymouth Harbour Board Loan, £100,000, mature on 1st March, 1925, and it is estimated that the Commissioners will possess ample funds with which to redeem the debentures. In view of the fact that the redemption of these loans will leave the Sinking Funds of only two loans (both Westport Harbour Account) under the control of the Commissioners, it is suggested that consideration should be given to the question of now terminating the functions of the Commissioners and of making other arrangements for the future administration of these funds.

C. E. STATHAM,
Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
BALANCE, 1ST APRIL, 1923 :—		
Cash at bank		164 6 4
Loan of £150,000,— WESTPORT HARBOUR BOARD.		
Contribution to Sinking Fund for one year to 1 Mar., 1924, per Treasury ..	1,500 0 0	
Interest on Investments—		
On £3,400, Irrigation and Water-supply Act 1913 4-per-cent. Debentures, one year to 1 Oct., 1923	136 0 0	
On £5,660, Waverley Town Board 5-per-cent. Debentures, half-year to 1 April, 1923	141 10 0	
On £1,600, Immigration and Public Works Loan Act 1870 4½-per-cent. Debentures, one year to 15 Oct., 1923	72 0 0	
On £1,065, New Zealand Inscribed Stock Act, 1917, and Finance Act, 1918 (sec. 10), 4½ per cent., period to 1 Sept., 1923	41 11 2	
On £870, Appropriation Act 1912 (Irrigation and Water-supply Account) 4-per-cent. Debentures, one year to 1 Nov., 1923	34 16 0	
On £800, Kauri-gum Industry Amendment Act 1914 4-per-cent. Debentures, one year to 1 Nov., 1923	32 0 0	
On £690, Kauri-gum Industry Amendment Act 1914 and Appropriation Act 1918 (sec. 45) 4½-per-cent. Debentures, period to 1 Nov., 1923	25 18 1	
On £4,310, Land for Settlements Act 1908 4½-per-cent. Debentures, period to 1 Nov., 1923	161 16 0	
On £13,950, New Zealand Inscribed Stock Act, 1917, and War Purposes Loan Act, 1917, 4½ per cent., period to 1 Sept., 1923	501 6 9	
On £3,770, General Purposes Loan Act 1873 4-per-cent. Debentures, one year to 28 Nov., 1923	150 16 0	
On £1,160, Oxford County Council 5½-per-cent. Debentures, period to 1 Dec., 1923	50 15 0	
On £2,210, Finance Act 1915 (sec. 105) 4½-per-cent. Debentures, period to 1 Sept., 1923	70 19 7	
On £10,190, Consolidated Stock Act 1884 4-per-cent. Debentures, one year to 31 Dec., 1923	407 12 0	
On £1,000, Hutt Railway and Road Improvement Act 1907 4½-per-cent. Debentures, period to 1 Jan., 1924	41 4 2	
On £4,000, Government Railways Amendment Act 1910 4-per-cent. Debentures, one year to 1 Jan., 1924	160 0 0	
On £2,225, Government Railways Amendment Act 1910 4-per-cent. Debentures, one year to 1 Jan., 1924	89 0 0	
On £3,925, Land for Settlements Act 1908 4½-per-cent. Debentures, period to 1 Jan., 1924	118 1 5	
On £3,715, New Zealand State-guaranteed Advances Acts 1909–10 (Land for Settlements Branch) 4-per-cent. Debentures, one year to 1 Jan., 1924	148 12 0	
On £5,375, Aid to Public Works and Land Settlement Act 1903 4½-per-cent. Debentures, period to 1 Jan., 1924	161 13 9	
On £7,540, Westport Harbour Board 4-per-cent. Debentures, period to 1 Jan., 1924	195 18 0	
On £720, Land for Settlements Act 1908 4-per-cent. Debentures, one year to 1 Jan., 1924	28 16 0	
On £1,000, Housing Act 1919 (sec. 30) 4½-per-cent. Debentures, one year to 1 Jan., 1924	45 0 0	
On £3,700, New Zealand Inscribed Stock Act, 1917, and Electric-power Works Loan Act, 1919, 5 per cent., one year to 15 Jan., 1924	185 0 0	
On £2,305, New Zealand Inscribed Stock Act, 1917 (Discharged Soldiers Settlement), 5½ per cent., one year to 15 Jan., 1924	126 15 6	
On £830, Hutt Railway and Road Improvement Act 1910 4½-per-cent. Debentures, one year to 1 Feb., 1924	37 7 0	
On £1,380, New Zealand State-guaranteed Advances Acts 1909–10 (Land for Settlements Branch) 4-per-cent. Debentures, one year to 1 Feb., 1924	55 4 0	
On £1,550, Government Railways Amendment Act 1910 4½-per-cent. Debentures, period to 1 Feb., 1924	63 17 6	
On £2,860, Land for Settlements Act 1908 4½-per-cent. Debentures, period to 1 Feb., 1924	75 3 10	
On £1,500, Waihou and Ohinemuri Rivers Improvement Act 1910 and Finance Act 1919 (sec. 6) 4½-per-cent. Debentures, period to 1 Feb., 1924	61 16 3	
On £1,730, Railways Improvement Authorization Act 1914 4½-per-cent. Debentures, period to 1 Feb., 1924	45 9 8	
On £800, Hauraki Plains Amendment Act 1913 and Finance Act 1921–22 (sec. 23) 4½-per-cent. Debentures, period to 1 Feb., 1924	32 19 4	
On £1,600, Hauraki Plains Amendment Act 1913 and Finance Act 1920 (sec. 16) 4½-per-cent. Debentures, period to 1 Feb., 1924	36 3 11	
On £3,895, New Zealand Consols Act, 1908, 4 per cent., one year to 1 Feb., 1924	155 16 0	
On £6,025, Land Laws Amendment Act 1913 4-per-cent. Debentures, one year to 1 Feb., 1924	241 0 0	
On £3,000, Irrigation and Water-supply Act 1913 4½-per-cent. Debentures, period to 1 Mar., 1924	56 4 5	
On £2,500, Finance Act 1916 (sec. 35) 4½-per-cent. Debentures, half-year to 1 Sept., 1923	56 5 0	
On £2,000, Local Bodies' Loans Act 1908 4-per-cent. Debentures, one year to 1 Mar., 1924	80 0 0	
On £1,750, Finance Act 1918 No. 2 (sec. 30) (Cold-storage Advances Account) 4½-per-cent. Debentures, one year to 1 Mar., 1924	78 15 0	
On £2,580, Patea Borough 4½-per-cent. Debentures, half-year to 1 Sept., 1923	58 1 0	
On £1,400, Defence and Other Purposes Loans Act 1870 4½-per-cent. Debentures, one year to 1 Mar., 1924	63 0 0	
Carried forward	5,824 4 4	164 6 4

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

FOR THE YEAR ENDED

RECEIPTS.		£	s.	d.	£	s.	d.
Brought forward		5,824	4	4	164	6	4
<i>WESTPORT HARBOUR BOARD—continued.</i>							
<i>Loan of £150,000—continued.</i>							
<i>Investments—continued.</i>							
On £2,195,	Government Railways Amendment Act 1910 4½-per-cent. Debentures, one year to 1 Mar., 1924	98	15	6			
On £1,230,	Rangitaiiki Land Drainage Amendment Act 1913 and Finance Act 1921-22 (sec. 23) 4½-per-cent. Debentures, one year to 1 Mar., 1924	55	7	0			
On £50,	Maori Land Settlement Act 1905 4½-per-cent. Debentures, one year to 1 Mar., 1924	2	5	0			
On £6,920,	Land for Settlements Act 1908 4½-per-cent. Debentures, one year to 1 Mar., 1924	311	8	0			
On £1,400,	Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, one year to 1 Mar., 1924	63	0	0			
On £1,710,	Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, one year to 1 Mar., 1924	76	19	0			
On £275,	Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, one year to 1 Mar., 1924	12	7	6			
On £3,020,	Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, one year to 1 Mar., 1924	135	18	0			
On £1,600,	Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, one year to 1 Mar., 1924	72	0	0			
On £50,100,	Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, half-year to 1 Mar., 1924	1,127	5	0			
On £1,790,	Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, period to 1 Mar., 1924	78	16	0			
On £775,	Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, period to 1 Mar., 1924	27	15	4			
On £3,200,	Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, period to 1 Mar., 1924	83	14	8			
On £1,500,	Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, period to 1 Mar., 1924	16	17	6			
On £13,200,	Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, period to 1 Mar., 1924	97	18	3			
On £6,850,	Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, period to 1 Mar., 1924	24	11	2			
On £6,000,	Fruit-preserving Industry Act 1913 and Finance Act 1917 (sec. 80) 4½-per-cent. Debentures, period to 1 Mar., 1924	248	3	7			
On Current Account		0	10	0			
<i>Debentures matured—</i>							
1923—Oct. 1.	Irrigation and Water-supply Act, 1913	2,000	0	0			
1924—Jan. 1.	Government Railways Amendment Act, 1910	2,225	0	0			
Jan. 1.	Land for Settlements Act, 1908	720	0	0			
Jan. 1.	New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements)	3,715	0	0			
Feb. 1.	New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements)	1,380	0	0			
<i>Exchange of Securities with Treasury—</i>							
1923—Sept. 1.	New Zealand Inscribed Stock Act, 1917, and Finance Act, 1918 (sec. 10)	1,065	0	0			
Sept. 1.	New Zealand Inscribed Stock Act, 1917, and War Purposes Loan Act, 1917	13,950	0	0			
Sept. 1.	Finance Act, 1915 (sec. 105)	2,210	0	0			
Sept. 1.	Finance Act, 1916 (sec. 35)	2,500	0	0			
<i>Debentures sold to Westport Funds Nos. 2 and 3—</i>							
1923—April 1.	Waverley Town Board (No. 1), 5 per cent.	3,630	0	0			
April 1.	Waverley Town Board (No. 2), 5 per cent.	2,030	0	0			
April 1.	Westport Harbour Board, 4 per cent.	340	0	0			
Aug. 2.	Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (sec. 16), 4½ per cent.	1,600	0	0			
Sept. 1.	Land for Settlements Act, 1908 (1/8/25), 4½ per cent.	2,860	0	0			
Sept. 1.	Land for Settlements Act, 1908 (1/1/26), 4½ per cent.	3,925	0	0			
Sept. 1.	Land for Settlements Act, 1908 (1/5/26), 4½ per cent.	4,310	0	0			
Sept. 1.	Aid to Public Works and Land Settlement Act, 1903, 4½ per cent.	5,375	0	0			
Sept. 1.	Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918 (sec. 45), 4½ per cent.	690	0	0			
Sept. 1.	Railways Improvement Authorization Act, 1914, 4½ per cent.	1,730	0	0			
Sept. 1.	Patea Borough, 4½ per cent.	2,580	0	0			
Sept. 1.	Westport Harbour Board, 4 per cent.	7,200	0	0			
Oct. 1.	Oxford County Council, 5½ per cent.	1,160	0	0			
Dec. 1.	Hutt Railway and Road Improvement Act, 1907, 4½ per cent.	1,000	0	0			
1924—Jan. 1.	Government Railways Amendment Act, 1910, 4½ per cent.	1,550	0	0			
Jan. 1.	Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22 (sec. 23), 4½ per cent.	800	0	0			
Jan. 1.	Immigration and Public Works Loan Act, 1870, 4½ per cent.	1,600	0	0			
Jan. 1.	Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919 (sec. 6), 4½ per cent.	1,500	0	0			
Jan. 1.	Housing Act, 1919 (sec. 30), 4½ per cent.	1,000	0	0			
Feb. 1.	Hutt Railway and Road Improvement Act, 1910, 4½ per cent.	830	0	0			
Feb. 1.	New Zealand Inscribed Stock Act, 1917, and Electric-power Works Loan Act, 1919, 5 per cent.	3,700	0	0			
Mar. 1.	New Zealand Inscribed Stock Act, 1917 (Discharged Soldiers Settlement), 5½ per cent.	2,305	0	0			
Carried forward					89,837	15	10
					90,002	2	2

COMMISSIONERS OF THE PUBLIC DEBT SINKING FUNDS.

31st MARCH, 1924.

DISBURSEMENTS.	£ s. d.	£ s. d.
Brought forward	89,825 0 0
Carried forward	89,825 0 0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..			90,002	2	2
WESTPORT HARBOUR BOARD—continued.						
Loan of £200,000,—						
Contribution to Sinking Fund for one year to 1 Mar., 1924, per Treasury ..	2,000	0	0			
Interest on Investments,—						
On £2,000, Fruit-preserving Industry Act 1913 and Finance Act 1917 (sec. 80) 4-per-cent. Debentures, half-year to 1 April, 1923 ..	40	0	0			
On £1,400, Irrigation and Water-supply Act 1913 4-per-cent. Debentures, one year to 1 Oct., 1923 ..	56	0	0			
On £4,095, Waverley Town Board 5-per-cent. Debentures, period to 1 Oct. 1923 ..	154	13	3			
On £90, Fruit-preserving Industry Act 1913 and Finance Act 1917 (sec. 80) 4-per-cent. Debentures, one year to 1 Oct., 1923 ..	3	12	0			
On £35, New Zealand Inscribed Stock Act, 1917, and Finance Act, 1918 (sec. 10), 4½ per cent., period to 1 Sept., 1923 ..	1	7	3			
On £1,080, Appropriation Act 1912 (Irrigation and Water-supply Account) 4-per-cent. Debentures, one year to 1 Nov., 1923 ..	43	4	0			
On £1,200, Kauri-gum Industry Amendment Act 1914 4-per-cent. Debentures, one year to 1 Nov., 1923 ..	48	0	0			
On £1,500, Land for Settlements Act 1908 Debentures, period to 1 Nov., 1923 ..	15	14	7			
On £1,000, Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918 (sec. 45), 4½ per-cent. Debentures, period to 1 Nov., 1923 ..	16	5	8			
On £6,360, New Zealand Inscribed Stock Act, 1917, and War Purposes Loan Act, 1917, 4½ per cent., period to 1 Sept., 1923 ..	228	11	5			
On £1,090, Finance Act 1915 (sec. 105) 4½-per-cent. Debentures, period to 1 Sept., 1923 ..	35	0	2			
On £910, Consolidated Stock Act 1884 4-per-cent. Debentures, one year to 31 Dec., 1923 ..	36	8	0			
On £1,200, Oxford County Council 5½-per-cent. Debentures, period to 1 Dec., 1923 ..	22	15	0			
On £2,525, Government Railways Amendment Act 1910 4-per-cent. Debentures, one year to 1 Jan., 1924 ..	101	0	0			
On £180, Land for Settlements Act 1908 4-per-cent. Debentures, one year to 1 Jan., 1924 ..	7	4	0			
On £5,000, Land for Settlements Act 1908 4½-per-cent. Debentures period to 1 Jan., 1924 ..	154	15	2			
On £35, New Zealand State-guaranteed Advances Act 1909-10 (Land for Settlements Branch) 4-per-cent. Debentures, one year to 1 Jan., 1924 ..	1	8	0			
On £1,250, Westport Harbour Board 4-per-cent. Debentures, period to 1 Jan., 1924 ..	33	8	6			
On £300, Hutt Railway and Road Improvement Act 1907 4½-per-cent. Debentures, period to 1 Jan., 1924 ..	1	2	9			
On £5,750, Aid to Public Works and Land Settlement Act, 1903 4½-per-cent. Debentures, period to 1 Jan., 1924 ..	91	4	8			
On £155, Housing Act 1919 (sec. 30) 4½-per-cent. Debentures, one year to 1 Jan., 1924 ..	6	19	6			
On £1,930, New Zealand Inscribed Stock Act, 1917, and Electric-power Works Loan Act, 1919, 5 per cent., one year to 15 Jan., 1924 ..	96	10	0			
On £440, New Zealand Inscribed Stock Act, 1917 (Discharged Soldiers Settlement), 5½ per cent., one year to 15 Jan., 1924 ..	24	4	0			
On £240, New Zealand State-guaranteed Advances Acts 1909-10 (Land for Settlements Branch) 4-per-cent. Debentures, one year to 1 Feb., 1924 ..	9	12	0			
On £2,000, Waihou and Ohinemuri Rivers Improvement Act 1910 and Finance Act 1919 (sec. 6) 4½-per-cent. Debentures, period to 1 Feb., 1924 ..	44	6	4			
Carried forward	3,273	6	3	90,002	2	2

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31ST MARCH, 1924.

DISBURSEMENTS.	£ s. d.	£ s. d.
Brought forward	89,825 0 0
Carried forward	89,825 0 0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£	s.	d.	£	s.	d.
Brought forward	3,273	6	3	90,002	2	2
<i>WESTPORT HARBOUR BOARD—continued.</i>						
<i>Loan of £200,000—continued.</i>						
<i>Interest on Investments—continued.</i>						
On £500, Hauraki Plains Amendment Act 1913 4-per-cent. Debentures, one year to 1 Feb., 1924	20	0	0			
On £300, Hauraki Plains Amendment Act 1913 and Finance Act 1921-22 (sec. 23) 4½-per-cent. Debentures, one year to 1 Feb., 1924	13	10	0			
On £1,200, Hutt Railway and Road Improvement Act 1910 4½-per-cent. Debentures, period to 1 Feb., 1924	53	6	1			
On £2,165, New Zealand Consols Act, 1908, 4 per cent., one year to 1 Feb., 1924	86	12	0			
On £1,150, Government Railways Amendment Act 1910 4½-per-cent. Debentures, period to 1 Feb., 1924	9	6	1			
On £1,000, Land for Settlements Act 1908 4½-per-cent. Debentures, period to 1 Feb., 1924	24	4	7			
On £75, Land Laws Amendment Act 1913 4-per-cent. Debentures, one year to 1 Feb., 1924	3	0	0			
On £1,200, Finance Act 1916 (sec. 35) 4½-per-cent. Debentures, half-year to 1 Sept., 1923	27	0	0			
On £2,900, Railways Improvement Authorization Act 1914 4½-per-cent. Debentures, period to 1 Feb., 1924	111	3	6			
On £220, Patea Borough 4½-per-cent. Debentures, half-year to 1 Sept., 1923	4	19	0			
On £2,000, Hauraki Plains Amendment Act, 1913, and Finance Act, 1920 (sec. 16), 4½ per cent., period to 1 Feb., 1924	79	16	5			
On Current Account	0	8	3			
Debtures matured—						
1923—April 1. Fruit-preserving Industry Act, 1913	2,000	0	0			
Oct. 1. Irrigation and Water-supply Act, 1913	1,000	0	0			
1924—Jan. 1. Government Railways Amendment Act, 1910	2,525	0	0			
Jan. 1. Land for Settlements Act, 1908	180	0	0			
Jan. 1. New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch)	35	0	0			
Feb. 1. Hauraki Plains Amendment Act, 1913	500	0	0			
Feb. 1. New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch)	240	0	0			
Exchange of Securities with Treasury—						
1923—Sept. 1. New Zealand Inscribed Stock Act, 1917, and Finance Act, 1918 (sec. 10)	35	0	0			
Sept. 1. New Zealand Inscribed Stock Act, 1917, and War Purposes Loan Act, 1917	6,360	0	0			
Sept. 1. Finance Act, 1915 (sec. 105)	1,090	0	0			
Sept. 1. Finance Act, 1916 (sec. 35)	1,200	0	0			
Debtures sold to Westport Fund No. 3—						
1923—Sept. 1. Patea Borough, 4½ per cent.	220	0	0			
Sept. 1. Westport Harbour Board, 4 per cent.	1,250	0	0			
				20,341	12	2
Carried forward .. .. .	..			110,343	14	4

COMMISSIONERS OF THE PUBLIC DEBT SINKING FUNDS.

31st MARCH, 1924.

DISBURSEMENTS.		£	s.	d.	£	s.	d.	
Brought forward					89,825	0	0	
WESTPORT HARBOUR BOARD— <i>continued</i> .								
Loan of £200,000.—								
Purchases from Westport No. 1 and Greymouth Funds—								
1923—	April 1.	Waverley Town Board Debentures (1), 5 per cent. ..	2,000	0	0			
	May 15.	Aid to Public Works and Land Settlement Act 1903 Debentures, 4½ per cent.	350	0	0			
	Aug. 2.	Hauraki Plains Amendment Act 1913 and Finance Act 1920 (sec. 16) Debentures, 4½ per cent.	450	0	0			
	Sept. 1.	Land for Settlements Act 1908 (1/5/26) Debentures, 4½ per cent.	1,290	0	0			
	Sept. 1.	Aid to Public Works and Land Settlement Act 1903 Debentures, 4½ per cent.	5,375	0	0			
	Sept. 1.	Kauri-gum Industry Amendment Act 1914 and Approp- riation Act 1918 (sec. 45) Debentures, 4½ per cent. ..	765	0	0			
	Sept. 1.	Land for Settlements Act 1908 (1/8/25) Debentures, 4½ per cent.	790	0	0			
	Sept. 1.	Land for Settlements Act 1908 (1/1/26) Debentures, 4½ per cent.	2,335	0	0			
	Sept. 1.	Railways Improvement Authorization Act 1914 Deben- tures, 4½ per cent.	735	0	0			
	Oct. 1.	Oxford County Council Debentures, 5½ per cent. ..	920	0	0			
	Dec. 1.	Hutt Railway and Road Improvement Act 1907 Debentures, 4½ per cent.	300	0	0			
1924—	Jan. 1.	Hutt Railway and Road Improvement Act 1907 Debentures, 4½ per cent.	500	0	0			
	Jan. 1.	Government Railways Amendment Act 1910 Debentures, 4½ per cent.	1,030	0	0			
	Jan. 1.	Waihou and Ohinemuri Rivers Improvement Act 1910 and Finance Act 1919 (sec. 6) Debentures, 4½ per cent. ..	1,000	0	0			
	Jan. 1.	Housing Act 1919 (sec. 30) Debentures, 4½ per cent. ..	245	0	0			
	Feb. 1.	New Zealand Inscribed Stock Act, 1917, and Electric- power Works Loan Act, 1919, 5 per cent.	1,330	0	0			
	Mar. 1.	New Zealand Inscribed Stock Act, 1917 (Discharged Soldiers Settlement), 5½ per cent.	805	0	0			
						20,220	0	0
Carried forward						110,045	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	..	110,343 14 4
<i>WESTPORT HARBOUR BOARD—continued.</i>		
Loan of £500,000,—		
Contribution to Sinking Fund for one year to 1 Mar., 1924, per Treasury ..	5,000 0 0	
Interest on Investments—		
On £4,000, Fruit-preserving Industry Act 1913 and Finance Act 1917 (sec. 80) 4-per-cent. Debentures, half-year to 1 April, 1923 ..	80 0 0	
On £14,105, Waverley Town Board 5-per-cent. Debentures, period to 1 Oct., 1923 ..	572 3 11	
On £16,420, New Zealand Inscribed Stock Act, 1917, and War Purposes Loan Act, 1917, 4½ per cent., period to 1st Sept., 1923 ..	590 2 2	
On £1,250, New Zealand Inscribed Stock Act, 1917, and Finance Act, 1918 (sec. 10) 4½ per cent., period to 1st Sept., 1923 ..	48 15 6	
On £2,700, Finance Act 1915 (sec. 105) 4½-per-cent. Debentures, period to 1st Sept., 1923 ..	86 14 3	
On £2,200, Patea Borough 4½-per-cent. Debentures, half-year to 1 Sept., 1923 ..	49 10 0	
On £3,500, Finance Act 1916 (sec. 35) 4½-per-cent. Debentures, half-year to 1 Sept., 1923 ..	78 15 0	
On £2,910, Irrigation and Water-supply Act 1913 4-per-cent. Debentures, one year to 1 Oct., 1923 ..	116 8 0	
On £120, Fruit-preserving Industry Act 1913 and Finance Act 1917 (sec. 80) 4-per-cent. Debentures, one year to 1 Oct., 1923 ..	4 16 0	
On £4,500, Kauri-gum Industry Amendment Act 1914 and Appropriation Act 1918 (sec. 45) 4½-per-cent. Debentures, period to 1 Nov., 1923 ..	58 18 2	
On £8,000, Land for Settlements Act 1908 4½-per-cent. Debentures, period to 1 Nov., 1923 ..	197 12 5	
On £3,000, Kauri-gum Industry Amendment Act 1914 4-per-cent. Debentures, one year to 1 Nov., 1923 ..	120 0 0	
On £2,860, Appropriation Act 1912 (Irrigation and Water-supply Account) 4-per-cent. Debentures, one year to 1 Nov., 1923 ..	114 8 0	
On £2,800, General Purposes Loan Act 1873 4-per-cent. Debentures, one year to 28 Nov., 1923 ..	112 0 0	
On £1,000, Oxford County Council 5½-per cent. Debentures, period to 1 Dec., 1923 ..	42 0 0	
Carried forward	7,272 3 5	110,343 14 4

COMMISSIONERS OF THE PUBLIC DEBT SINKING FUNDS.

31st MARCH, 1924.

DISBURSEMENTS.		£	s.	d.	£	s.	d.
Brought forward .. .. .		..			110,045	0	0
WESTPORT HARBOUR BOARD— <i>continued.</i>							
Loan of £500,000,—							
Purchases from other Funds—							
1923—	April 1.	Waverley Town Board (1) Debentures, 5 per cent.	..	1,630	0	0	
	April 1.	Waverley Town Board (2) Debentures, 5 per cent.	..	2,030	0	0	
	April 1.	Westport Harbour Board Debentures, 4 per cent.	..	340	0	0	
	May 15.	Aid to Public Works and Land Settlement Act 1903 Debentures, 4½ per cent.	..	1,000	0	0	
	Aug. 2.	Hauraki Plains Amendment Act 1913 and Finance Act 1920 (sec. 16) Debentures, 4½ per cent.	..	1,150	0	0	
	Sept. 1.	Land for Settlements Act 1908 (1/5/26) Debentures, 4½ per cent.	..	3,020	0	0	
	Sept. 1.	Aid to Public Works and Land Settlement Act, 1903, Debentures, 4½ per cent.	..	2,000	0	0	
	Sept. 1.	Kauri-gum Industry Amendment Act 1914 and Appropriation Act 1918 (sec. 45) Debentures, 4½ per cent.	..	3,825	0	0	
	Sept. 1.	Land for Settlements Act 1908 (1/8/25) Debentures, 4½ per cent.	..	4,000	0	0	
	Sept. 1.	Land for Settlements Act 1908 (1/1/26) Debentures, 4½ per cent.	..	1,590	0	0	
	Sept. 1.	Railways Improvement Authorization Act 1914 Debentures, 4½ per cent.	..	1,100	0	0	
	Sept. 1.	Patea Borough Debentures, 4½ per cent.	..	2,800	0	0	
	Sept. 1.	Westport Harbour Board Debentures, 4 per cent.	..	8,450	0	0	
	Oct. 1.	Oxford County Debentures, 5¼ per cent.	..	240	0	0	
	Dec. 1.	Hutt Railway and Road Improvement Act 1907 Debentures, 4½ per cent.	..	700	0	0	
1924—	Jan. 1.	Government Railways Amendment Act 1910 Debentures, 4½ per cent.	..	1,550	0	0	
	Jan. 1.	Hauraki Plains Amendment Act 1913 and Finance Act 1921–22 (sec. 23) Debentures, 4½ per cent.	..	1,700	0	0	
	Jan. 1.	Immigration and Public Works Loan Act 1870 Debentures, 4½ per cent.	..	2,100	0	0	
	Jan. 1.	Waihou and Ohinemuri Rivers Improvement Act 1910 and Finance Act 1919 (sec. 6) Debentures, 4½ per cent.	..	500	0	0	
	Jan. 1.	Housing Act 1919 (sec. 30) Debentures, 4½ per cent.	..	1,455	0	0	
	Feb. 1.	Hutt Railway and Road Improvement Act 1910 Debentures, 4½ per cent.	..	830	0	0	
	Feb. 1.	New Zealand Inscribed Stock Act, 1917, and Electric-power Works Loan Act, 1919, 5 per cent.	..	2,370	0	0	
	Mar. 1.	New Zealand Inscribed Stock Act, 1917 (Discharged Soldiers Settlement), 5½ per cent.	..	1,500	0	0	
Investments—							
1924—	Mar. 1.	Discharged Soldiers Settlement Loans Act, 1919 (sec. 4) Debentures, 4½ per cent.	..	800	0	0	
					46,680	0	0
Carried forward .. .. .		..			156,725	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£	s.	d.	£	s.	d.
Brought forward	7,272	3	5	110,343	14	4
<i>WESTPORT HARBOUR BOARD—continued.</i>						
<i>Loan of £500,000—continued.</i>						
<i>Interest on Investments—continued.</i>						
On £6,365, Government Railways Amendment Act 1910 4-per-cent. Debentures, one year to 1 Jan., 1924	254	12	0			
On £545 Housing Act 1919 (sec. 30) 4½-per-cent. Debentures, one year to 1 Jan., 1924	24	10	6			
On £1,935, New Zealand Inscribed Stock Act, 1917 (Discharged Soldiers Settlement), 5½ per cent., one year to 15 Jan., 1924	106	8	6			
On £4,830, New Zealand Inscribed Stock Act, 1917, and Electric-power Works Loan Act, 1919, 5 per cent., one year to 15 Jan., 1924	241	10	0			
On £210, Land for Settlements Act 1908 4-per-cent. Debentures, one year to 1 Jan., 1924	8	8	0			
On £800, New Zealand State-guaranteed Advances Acts 1909-10 (Land for Settlements Branch) 4-per-cent. Debentures, one year to 1 Jan., 1924	32	0	0			
On £6,500, Land for Settlements Act 1908 4½-per-cent. Debentures, period to 1 Jan., 1924	243	6	2			
On £3,200, Hutt Railway and Road Improvement Act 1907 4½-per-cent. Debentures, period to 1 Jan., 1924	115	3	1			
On £6,750, Aid to Public Works and Land Settlement Act 1903 4½-per-cent. Debentures, period to 1 Jan., 1924	226	18	9			
On £10,500, Westport Harbour Board Debentures, 4 per cent., period to 1 Jan., 1924	190	13	6			
On £1,600, Hauraki Plains Amendment Act 1913 4-per-cent. Debentures, one year to 1 Feb., 1924.	64	0	0			
On £5,200, New Zealand Consols Act 1908, 4 per cent., one year to 1 Feb., 1924	208	0	0			
On £3,170, Hutt Railway and Road Improvement Act 1910 4½-per-cent. Debentures, period to 1 Feb., 1924	140	9	5			
On £4,300, Land for Settlements Act 1908 4½-per-cent. Debentures, period to 1 Feb., 1924	88	6	9			
On £6,300, Railways Improvement Authorization Act 1914 4½-per-cent. Debentures, period to 1 Feb., 1924	254	11	7			
On £500, Waihou and Ohinemuri Rivers Improvement Act 1910 and Finance Act 1919 (sec. 6) 4½-per-cent. Debentures, period to 1 Feb., 1924	1	17	11			
On £1,850, Government Railways Amendment Act 1910 4½-per-cent. Debentures, period to 1 Feb., 1924	19	7	6			
On £4,500, Hauraki Plains Amendment Act 1913 and Finance Act 1920 (sec. 16) 4½-per-cent. Debentures, period to 1 Feb., 1924	176	9	8			
On £2,700, Hauraki Plains Amendment Act 1913 and Finance Act 1921-22 (sec. 23) 4½-per-cent. Debentures, period to 1 Feb., 1924	51	8	11			
On £5,000, Patea Borough 4½-per-cent. Debentures, half-year to 1 Feb., 1924	112	10	0			
On Current Account	0	13	0			
 Debentures matured—						
1923—April 1. Fruit-preserving Industry Act, 1913	4,000	0	0			
Oct. 1. Irrigation and Water-supply Act, 1913	210	0	0			
1924—Jan. 1. Government Railways Amendment Act, 1910	6,365	0	0			
Jan. 1. Land for Settlements Act, 1908	210	0	0			
Jan. 1. New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch)	800	0	0			
Feb. 1. Hauraki Plains Amendment Act, 1913.	1,600	0	0			
 Exchange of Securities with Treasury—						
1923—Sept. 1. New Zealand Inscribed Stock Act, 1917, and Finance Act, 1918 (sec. 10)	1,250	0	0			
Sept. 1. New Zealand Inscribed Stock Act, 1917, and War Purposes Loan Act, 1917	16,420	0	0			
Sept. 1. Finance Act, 1915 (sec. 105)	2,700	0	0			
Sept. 1. Finance Act, 1916 (sec. 35)	3,500	0	0			
				46,888	8	8
Carried forward				157,232	3	0

COMMISSIONERS OF THE PUBLIC DEBT SINKING FUNDS.

31ST MARCH, 1924.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward			156,725	0	0
Carried forward			156,725	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS	£	s.	d.	£	s.	d.
Brought forward				157,232	3	0
GREYMOUTH HARBOUR BOARD.						
Loan of £100,000,—						
Contribution to Sinking Fund, one year to 1 Mar., 1924	1,000					
Interest on Investments—						
On £2,390, Irrigation and Water-supply Act 1913 4-per-cent. Debentures, one year to 1 Oct., 1923	95	12				
On £5,215, Waverley Town Board 5-per-cent. Debentures, period to 1 Oct., 1923	41	12	10			
On £290, Fruit-preserving Industry Act 1913 and Finance Act 1917 (sec. 80) 4-per-cent. Debentures, one year to 1 Oct., 1923	11	12				
On £500, Immigration and Public Works Loan Act 1870 4½-per-cent. Debentures, one year to 15 Oct., 1923	22	10				
On £450, New Zealand Inscribed Stock Act, 1917, and Finance Act, 1918 (sec. 10), 4½ per cent., period to 1 Sept., 1923	17	11	2			
On £190, Appropriation Act 1912 (Irrigation and Water-supply Account) 4-per-cent. Debentures, one year to 1 Nov., 1923	7	12				
On £3,900, Kauri-gum Industry Amendment Act 1914 and Appropriation Act 1918 (sec. 45) 4½-per-cent. Debentures, period to 1 Nov., 1923	146	8	1			
On £3,290, Land for Settlements Act 1908 4½-per-cent. Debentures, period to 1 Nov., 1923	52	7				
On £7,920, New Zealand Inscribed Stock Act, 1917, and War Purposes Loan Act, 1917, 4½ per cent., period to 1 Sept., 1923	284	12	7			
On £3,130, General Purposes Loan Act 1873 4-per-cent. Debentures, one year to 28 Nov., 1923	125	4				
On £6,400, Consolidated Stock Act 1884 4-per-cent. Debentures, one year to 31 Dec., 1923	256					
On £500, Hutt Railway and Road Improvement Act 1907 4½-per-cent. Debentures, one year to 1 Jan., 1924	22	10				
On £5,285, Government Railways Amendment Act 1910 4-per-cent. Debentures, one year to 1 Jan., 1924	211	8				
On £390, Land for Settlements Act 1908 4-per-cent. Debentures, one year to 1 Jan., 1924	15	12				
On £735, Land for Settlements Act 1908 4½-per-cent. Debentures, period to 1 Jan., 1924	1	7	3			
On £1,450, New Zealand State-guaranteed Advances Act 1909-10 (Land for Settlements Branch) 4-per-cent. Debentures, one year to 1 Jan., 1924	58					
On £3,350, Aid to Public Works and Land Settlement Act 1903 4½-per-cent. Debentures, period to 1 Jan., 1924	82	12	10			
On £700, Housing Act 1919 (sec. 30) 4½-per-cent. Debentures, one year to 1 Jan., 1924	31	10				
On £2,190, New Zealand Inscribed Stock Act, 1917, and Electric-power Works Loan Act, 1919, 5 per cent., one year to 15 Jan., 1924	109	10				
On £2,170, New Zealand Inscribed Stock Act, 1917 (Discharged Soldiers Settlement), 5½ per cent., one year to 15 Jan., 1924	119	7				
On £820, Hutt Railway and Road Improvement Act 1910 4½-per-cent. Debentures, period to 1 Feb., 1924	2	17	6			
On £1,580, New Zealand State-guaranteed Advances Acts 1909-10 (Land for Settlements Branch) 4-per-cent. Debentures, one year to 1 Feb., 1924	63	4				
On £1,030, Government Railways Amendment Act 1910 4½-per-cent. Debentures, period to 1 Feb., 1924	42	8	11			
On £1,930, Land for Settlements Act 1908 4½-per-cent. Debentures, period to 1 Feb., 1924	50	14	10			
On £1,000, Waihou and Ohinemuri Rivers Improvement Act 1910 and Finance Act 1919 (sec. 6) 4½-per-cent. Debentures, period to 1 Feb., 1924	4	9	6			
On £105, Railways Improvement Authorization Act 1914 4½-per-cent. Debentures, period to 1 Feb., 1924	2	15	3			
On £1,900, Hauraki Plains Amendment Act 1913 4-per-cent. Debentures, one year to 1 Feb., 1924	76					
On £900, Hauraki Plains Amendment Act 1913 and Finance Act 1921-22 (sec. 23) 4½-per-cent. Debentures, period to 1 Feb., 1924	37	1	9			
On £2,240, New Zealand Consols Act, 1908, 4 per cent., one year to 1 February, 1924	89	12				
On £3,700, Land Laws Amendment Act 1913 4-per-cent. Debentures, one year to 1 Feb., 1924	148					
On £800, Finance Act 1916 (sec. 35) 4½-per-cent. Debentures, half-year to 1 Sept., 1923	18					
On £1,500, Finance Act 1918 No. 2 (sec. 30) (Cold-storage Advances) 4½-per-cent. Debentures, one year to 1 Mar., 1924	67	10				
On £1,000, Local Bodies' Loans Act 1908 4-per-cent. Debentures, one year to 1 Mar., 1924	40					
Carried forward	3,355	12	6	157,232	3	0

COMMISSIONERS OF THE PUBLIC DEBT SINKING FUNDS.

31st MARCH, 1924.

DISBURSEMENTS.		£	s.	d.	£	s.	d.
Brought forward .. .. .		..			156,725	0	0
GREYMOUTH HARBOUR BOARD.							
Loan of £100,000,—							
Investments—							
1923—May 15.	Discharged Soldiers Settlement Loans Act 1919 (sec. 4)						
	Debentures, 4½ per cent.	1,825	0	0			
Aug. 2.	Discharged Soldiers Settlement Loans Act 1919 (sec. 4)						
	Debentures, 4½ per cent.	800	0	0			
Sept. 1.	Discharged Soldiers Settlement Loans Act 1919 (sec. 4)						
	Debentures, 4½ per cent.	18,100	0	0			
Oct. 1.	Irrigation and Water-supply Act, 1913 Debentures, 4½ per cent.	2,000	0	0			
Dec. 1.	Discharged Soldiers Settlement Loans Act 1919 (sec. 4)						
	Debentures, 4½ per cent.	500	0	0			
1924—Jan. 1.	Discharged Soldiers Settlement Loans Act 1919 (sec. 4)						
	Debentures, 4½ per cent.	10,700	0	0			
Feb. 1.	Discharged Soldiers Settlement Loans Act 1919 (sec. 4)						
	Debentures, 4½ per cent.	350	0	0			
Feb. 1.	Discharged Soldiers Settlement Loans Act 1919 (sec. 4)						
	Debentures, 4½ per cent.	3,800	0	0			
Mar. 1.	Discharged Soldiers Settlement Loans Act 1919 (sec. 4)						
	Debentures, 4½ per cent.	1,900	0	0			
					39,975	0	0
Carried forward .. .. .					..
					196,700	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£	s.	d.	£	s.	d.
Brought forward	3,355	12	6	157,232	3	0
GREYMOUTH HARBOUR BOARD—continued.						
Loan of £100,000— <i>continued.</i>						
Interest on Investments— <i>continued.</i>						
On £2,000, Irrigation and Water-supply Act 1913 4½-per-cent. Debentures, period to 1 Mar., 1924	37	9	7			
On £500, Defence and Other Purposes Loan Act 1870 4½-per-cent. Debentures, one year to 1 Mar., 1924	22	10	0			
On £6,005, Government Railways Amendment Act 1910 4½-per-cent. Debentures, one year to 1 Mar., 1924	270	4	6			
On £1,670, Rangitaiki Land Drainage Amendment Act 1913 and Finance Act 1921-22 (sec. 23) 4½-per-cent. Debentures, one year to 1 Mar., 1924	75	3	0			
On £1,150, Maori Land Settlement Act 1905 4½-per-cent. Debentures, one year to 1 Mar., 1924	51	15	0			
On £3,980, Land for Settlements Act 1908 4½-per-cent. Debentures, one year to 1 Mar., 1924	179	2	0			
On £4,600, Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, one year to 1 Mar., 1924	207	0	0			
On £1,290, Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, one year to 1 Mar., 1924	58	1	0			
On £1,025, Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, one year to 1 Mar., 1924	46	2	6			
On £5,680, Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, one year to 1 Mar., 1924	255	12	0			
On £2,400, Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, one year to 1 Mar., 1924	108	0	0			
On £500, Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, period to 1st Mar., 1924	5	12	6			
On £10,700, Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, period to 1 Mar., 1924	79	7	4			
On £350, Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, period to 1 Mar., 1924	1	5	1			
On £3,800, Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, period to 1 Mar., 1924	13	12	6			
On £5,610, Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, period to 1 Mar., 1924	246	19	3			
On £1,825, Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, period to 1 Mar., 1924	65	7	9			
On £800, Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, period to 1 Mar., 1924	20	18	10			
On £18,100, Discharged Soldiers Settlement Loans Act 1919 (sec. 4) 4½-per-cent. Debentures, half year to 1 Mar. 1924	407	5	0			
On Current Account	0	9	0			
Debentures matured—						
1923—Oct. 1. Irrigation and Water-supply Act, 1913	1,790	0	0			
1924—Jan. 1. Government Railways Amendment Act, 1910	5,285	0	0			
Jan. 1. Land for Settlements Act, 1908	390	0	0			
Jan. 1. New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch)	1,450	0	0			
Feb. 1. Hauraki Plains Amendment Act, 1913	1,900	0	0			
Feb. 1. New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch)	1,580	0	0			
Exchange of Securities with Treasury—						
1923—Sept. 1. New Zealand Inscribed Stock Act, 1917, and Finance Act, 1918 (sec. 10)	450	0	0			
Sept. 1. New Zealand Inscribed Stock Act, 1917, and War Purposes Loan Act, 1917	7,920	0	0			
Sept. 1. Finance Act, 1916 (sec. 35)	800	0	0			
Debentures sold to Westport Funds—						
1923—May 15. Aid to Public Works and Land Settlement Act, 1903, 4½ per cent.	1,350	0	0			
Sept. 1. Aid to Public Works and Land Settlement Act, 1903, 4½ per cent.	2,000	0	0			
Sept. 1. Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918 (sec. 45), 4½ per cent.	3,900	0	0			
Sept. 1. Land for Settlements Act, 1908 (1/8/25), 4½ per cent.	1,930	0	0			
Sept. 1. Railways Improvement Authorization Act, 1914, 4½ per cent.	105	0	0			
1924—Jan. 1. Hutt Railway and Road Improvement Act, 1907, 4½ per cent.	500	0	0			
Jan. 1. Government Railways Amendment Act, 1910, 4½ per cent.	1,030	0	0			
Jan. 1. Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22 (sec. 23), 4½ per cent.	900	0	0			
Jan. 1. Immigration and Public Works Loan Act, 1870, 4½ per cent.	500	0	0			
Jan. 1. Housing Act, 1919 (sec. 30), 4½ per cent.	700	0	0			
				39,987	9	4
Total				£197,219	12	4

COMMISSIONERS OF THE PUBLIC DEBT SINKING FUNDS.

31ST MARCH, 1924.

DISBURSEMENTS.							£	s.	d.	£	s.	d.
Brought forward	196,700	0	0	
Balance, 31st March, 1924,—												
Cash in bank	519	12	4	
Total	£197,219	12	4	

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUND ACCRUED, on the 31st March, 1924.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued.
	£	Per Cent.		£ s. d.
Westport Harbour Board Loan	150,000	1	1 March, 1925 ..	146,171 6 4
Westport Harbour Board Loan	200,000	1	15 February, 1945 ..	40,890 7 10
Westport Harbour Board Loan	500,000	1	1 January, 1949 ..	116,168 1 10
Greymouth Harbour Board Loan	100,000	1	1 March, 1925 ..	97,339 16 4
	£950,000	..	..	£400,569 12 4

STATEMENT of the EXPENSES INCURRED during the Year ended 31st March, 1924.

Audit fee	£ s. d.
	2 2 0

J. H. FOWLER,
Secretary and Accountant to the Commissioners.

Examined and found correct.

H. M. NALDER,
Chief Examiner, Audit Office.

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