

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT FOR  
THE YEAR ENDED 31ST DECEMBER, 1923.

	£	s.	d.		£	s.	d.
Amount of Accident Funds, 1st January, 1923 .. .. .	21,068	15	5	Claims .. .. .	22,401	14	7
Premiums .. .. .	£35,559	11	10	Commission .. .. .	4,548	7	6
Less reinsurance premiums .. .. .	291	19	3	Salaries .. .. .	3,940	0	0
Interest .. .. .	7,718	11	9	Expenses of management .. .. .	1,689	9	11
Less land and income tax .. .. .	1,510	13	4	Further appropriation to Reserve for unearned premiums .. .. .	876	0	0
	6,207	18	5	Amount of Accident Funds, 31st December, 1923 .. .. .	29,088	14	5
	<u>£62,544</u>	<u>6</u>	<u>5</u>		<u>£62,544</u>	<u>6</u>	<u>5</u>

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT ON  
31ST DECEMBER, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Accident Funds, as per Revenue Account	29,088	14 5	Debentures issued under authority of the Finance Act, 1915 .. .. .	10,000	0 0
Claims admitted (proofs not yet completed) .. .. .	12,000	0 0	New Zealand Inscribed Stock—War Loans .. .. .	100,500	0 0
Commission .. .. .	417	10 0	New Zealand Inscribed Stock .. .. .	3,000	0 0
Premium and other deposits .. .. .	443	14 6	Mortgages on property .. .. .	38,805	0 0
Sundry creditors .. .. .	1,713	18 2	Overdue interest .. .. .	Nil	
Officers' Fidelity Fund .. .. .	400	0 0	Outstanding interest due .. .. .	£	s. d.
Reserve for unearned premiums .. .. .	15,805	0 0	but not overdue .. .. .	105	16 3
Investment Fluctuation Reserve .. .. .	3,000	0 0	Interest accrued but not due .. .. .	1,620	0 3
Reserve Fund constituted under section 20 of the Government Accident Insurance Act, 1908 .. .. .	115,019	19 11		1,725	16 6
	<u>£177,888</u>	<u>17 0</u>	Agents' balances .. .. .	697	8 7
			Cash in hand and on current account .. .. .	23,160	11 11
				<u>£177,888</u>	<u>17 0</u>

Government Insurance Department, 26th May, 1924.

A. T. TRAVERSI, F.I.A., F.C.A.S., Commissioner.  
G. A. KENNEDY, Secretary.

The Audit Office, having examined the Revenue Account and balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

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