

FIFTH SCHEDULE.

Question 8.—The amount of all annuities other than those specified under heading No. 7, distinguishing the amount of annuities payable under each class, the amount of premiums annually receivable, and the amount of consideration-money received in respect of each such class, and the total amount of premiums received from the commencement upon all deferred annuities.

ANSWER TO QUESTION 8.

THE AMOUNTS OF ALL ANNUITIES OTHER THAN THOSE SPECIFIED UNDER HEADING NO. 7.

Class of Annuity.	Amount of Annuities.	Annual Premiums.	Single Premiums.	Total Premiums received to 31st December, 1923.
Deferred (Premiums not returnable) ..	£ s. d. 300 0 0	£ s. d. 91 12 6	£ s. d. ..	£ s. d. 239 5 0
Deferred (Annuity Assurances)* ..	989 9 1	247 1 7	32 5 0	5,463 9 4†
Deferred (Annuity Assurances)† ..	1,328 10 7	325 15 1	..	6,291 8 10‡
Totals	£2,617 19 8	£664 9 2	£32 5 0	£11,994 3 2

* Including £175 6s. 4d., annuity "entered upon" and temporary assurances for £4,988. † Including £91 6s. 6d., annuity "entered upon" and whole-life assurances for £5,547. ‡ These amounts are also given in answer to Questions 5 and 6.

Question 9.—The average rate of interest at which the funds of the Department were invested at the close of each year during the period since the last investigation.

Answer.—The net effective rate of interest credited to the funds of the Department for each year of the triennium, after deducting land and income tax, was as follows:—

	£	s.	d.
1921	5	3	5
1922	5	3	11
1923	5	6	8

Question 10.—A table of minimum values, if any, allowed for the surrender of policies for the whole term of life, and for endowments and endowment assurances; or a statement of the method pursued in calculating such surrender values, with instances of its application to policies of different standing, and taken out at various interval ages, from the youngest to the eldest.

Answer.—The minimum surrender values at present ruling for whole-life and endowment assurance policies issued at the present rates of premium are given in Appendix No. 7. In the case of simple endowments, with return of all premiums at death of nominee, the premiums are returned without interest, as surrender value. Other endowments and children's deferred assurances are treated specially.