

## Statement of Business

YEAR 1923.	TOTAL.					<i>Whole-life and Term Assurances.</i>				
	No.	Sum assured.	Rever- sionary Bonuses.	Annual Premiums. <i>1. Ordinary. 2. Extra.</i>	Annuities. <i>1. Immediate or entered upon. 2. Deferred.</i>	No.	Sum assured.	Rever- sionary Bonuses.	Annual Premiums. <i>1. Ordinary. 2. Extra.</i>	
<b>POLICIES ISSUED AND DISCON-</b>										
Policies in force at 31st December, 1922	59,487	15,995,285	1,453,866	£ 481,366 13 11 1,980 19 9	£ 21,136 16 11 2,478 18 6	11,264	3,771,160	651,123	£ 88,668 18 0 1,018 7 4	
New Business .. ..	4,754	1,581,722	..	£ 48,689 19 10 125 1 0	£ 1,072 14 6 (-) 42 0 4	720	372,850	..	£ 10,174 9 1 48 10 4	
Total.. ..	64,241	17,576,957	1,453,866	£ 530,056 13 9 2,106 0 9	£ 22,209 11 5 2,436 18 2	11,984	4,144,010	651,123	£ 98,843 2 1 1,066 17 8	
Policies discontinued during 1923	3,696	1,027,506	96,705	£ 30,723 4 3 118 11 11	£ 1,536 19 0 85 11 4	612	227,139	35,570	£ 5,414 3 11 70 1 0	
Total Policies in force at 31st December, 1923	<b>60,545</b>	<b>16,549,451</b>	<b>1,357,161</b>	£ 499,333 9 6 1,987 8 10	£ 20,672 12 5 2,351 6 10	11,372	3,916,871	615,553	£ 93,423 18 2 996 16 8	

<b>PARTICULARS OF POLICIES DISCON-</b>										
How discontinued.	No.	Sum assured.	Rever- sionary Bonuses.	£ s. d.	£ s. d.	No.	Sum assured.	Rever- sionary Bonuses.	£ s. d.	£ s. d.
By Death .. ..	484	129,525	33,998	£ 3,712 18 8 49 0 7	£ 1,536 19 0	270	89,914	29,865	£ 2,164 5 3 46 17 0	
Maturity .. ..	945	189,948	40,711	£ 7,176 12 7 16 16 2	..	..	..	..	..	
Surrender .. ..	952	260,959	9,969	£ 7,745 3 7 7 14 6	£ 85 11 4	100	32,300	2,456	£ 746 12 1 1 10 0	
Cancellation .. ..	150	41,500	..	£ 1,164 1 8 0 8 8	..	9	2,200	..	£ 51 7 7	
Surrender of Bonus.. ..	..	..	3,618	..	..	..	..	1,410	..	
Lapse .. ..	1,165	405,450	7,923	£ 10,579 10 3 34 19 1	..	233	102,650	1,451	£ 2,360 15 10 14 10 8	
Expiry of Premium.. ..	..	..	6	£ 120 3 2	..	..	..	..	£ 7 11 0	
Miscellaneous .. ..	..	124	480	£ 224 14 4 9 12 11	..	..	75	388	£ 83 12 2 7 3 4	
Total discontinued during year 1923	<b>3,696</b>	<b>1,027,506</b>	<b>96,705</b>	£ 30,723 4 3 118 11 11	£ 1,536 19 0 85 11 4	612	227,139	35,570	£ 5,414 3 11 70 1 0	

<b>PROGRESS OF BUSINESS OF THE GOVERNMENT LIFE INSURANCE</b>										
Total issued .. ..	167,395	43,470,871	3,907,697	£ 1,335,334 15 8 39,035 8 8	£ 105,586 16 2	47,861	15,057,159	2,000,979	£ 391,623 17 9 18,042 2 6	
Total void .. ..	106,850	26,921,420	2,550,536	£ 836,001 5 9 37,047 19 10	£ 32,562 16 11	36,489	11,140,288	1,385,426	£ 298,194 19 7 17,045 5 10	
Total in force .. ..	<b>60,545</b>	<b>16,549,451</b>	<b>1,357,161</b>	<b>499,333 9 6</b>	<b>23,023 19 3</b>	11,372	3,916,871	615,553	93,423 18 2	
Extra Premiums .. ..	..	..	..	1,987 8 10	..	..	..	..	996 16 8	
Reduction of Premiums by Bonus, &c. ..	..	..	..	..	..	..	..	..	..	
				<b>£501,320 18 4</b>					<b>£94,423 14 10</b>	

NOTE.—The Ordinary Premium is the premium charged

Wellington, 13th June, 1924.