

1924.
NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1923.

Presented to both Houses of the General Assembly in pursuance of Section 13 of the East Coast Native Trust Land Act, 1902.

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>				<i>Assets.</i>			
£	s. d.	£	s. d.	£	s. d.	£	s. d.
Mortgages secured on freehold	64,500	0	0	Freehold land	343,970	2	6
Interest accrued on same	1,345	10	4	Unpaid purchase-money on sale of freehold	52,446	8	0
	65,845 10 4			Interest accrued, &c., on same	1,644	7	7
Money advanced by way of loan	1,300	0	0		54,090 15 7		
Interest accrued on same	16	0	6	Rents due and accrued	4,130	6	2
	1,316 0 6			Produce unrealized—			
Accrued rates and taxes	3,786 15 5			Wool	2,092	11	9
Bank of Australasia	36,668	9	10	Mutton	1,933	16	8
Interest accrued on same	1,208	19	7		4,026 8 5		
	37,877 9 5			Live-stock on farms	24,332 18 4		
Sundry creditors—				Posts and battens, &c., on hand	799 16 4		
Dalgety and Co. (Limited), Gisborne	1,246	11	11	Advances to Natives on account farm profits, rentals, &c.	5,409	14	4
Dalgety and Co. (Limited), Wairoa	1,862	16	4	Sundry debtors on open account	1,564	19	4
Williams and Kettle (Limited), Gisborne	7,325	19	4		6,974 13 8		
On open account	838	15	8	Advances to blocks on account of sundry rents	644 10 4		
	11,274 3 3			Investments—			
Amounts due to Natives on account farm profits, &c.	1,681	1	9	Wairoa Farmers' Co-operative Meat Company (Limited)	750	0	0
Amounts at credit of blocks—				Gisborne Sheep-farmers' Frozen Meat and Mercantile Company (Limited)—			
Rentals, purchase-money, &c.	5,039	13	7	500 ordinary shares of £1 each fully paid	500	0	0
	6,720 15 4			958 shares (head rate) of £1 each (15s. paid)	718	10	0
Surplus	314,388 1 1				1,968 10 0		
				Office fixtures and furniture	120	14	0
				Travelling plant	100	0	0
					220 14 0		
				C. Milne, imprest account	50 0 0		
					£441,208 15 4		
	£441,208 15 4				£441,208 15 4		

AUDITOR'S CERTIFICATE.

I have audited the accounts of the East Coast Native Trust lands for the year ended 31st March, 1923, and my report on the audit of the accounts is contained in my letter of even date to the Minister of Native Affairs.

Wellington, 4th October, 1923.

ARTHUR T. CLARKE, Auditor.