

MANGATU No. 1.

BALANCE-SHEET AS AT 31ST MARCH, 1924.

<i>Liabilities.</i>					<i>Assets.</i>				
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
Public Trustee—					Freehold property..	..	..	195,237	0 0
Mortgage Account ..	49,033	9 1			Roads ..	..	2,092	5 1	
<i>Less</i> amount on hand on					Survey expenses ..	..	287	8 6	
account of rents ..	2,541	1 5							2,379 13 7
			46,492	7 8	Advances—				
Mortgage Account (Puku-	15,000	0 0			Waingaromia and Ranga-				
tarewa) ..	..	..			tira ..	..	10,492	18 7	
Interest accrued ..	32	1 0			W. L. Rees ..	..	1,624	1 1	
			15,032	1 0	Sundry blocks ..	..	326	0 9	
Bank of Australasia—					Owners in Mangatu No. 1	..	4,528	4 1	
Mortgage Account ..	10,000	0 0			Distribution Account ..	..	304	0 0	
Interest accrued ..	299	3 7			Owners on account of Royal				
			10,299	3 7	Commission ..	..	1,118	11 0	
Current Account ..	12,127	0 11			Owners' appeal on account				
Interest accrued ..	290	14 8			of Blocks Nos. 1 and 4..	..	524	14 7	
			12,417	15 7					18,918 10 1
Native Trustee—					Valuation and Arbitration				
Mortgage Account ..	20,000	0 0			Account ..	..	..	66	5 0
Interest accrued ..	582	6 7			Sundry debtors—				
			20,582	6 7	On Open Account ..	..	3,947	0 3	
Money advanced by way of					Outstanding rents ..	..	1,776	16 9	
loan—									5,723 17 0
Mangatu Nos. 3 and 4					Investments				
Blocks ..	4,262	14 5			Poverty Bay Farmers'				
Interest on same ..	261	13 3			Meat Company (Li-				
			4,524	7 8	mited) ..	..	500		
Sundry creditors on Open Account ..			1,651	13 4	<i>Less</i> amount written				
Capital Account ..			159,471	6 3	off ..	..	495		
								5 0 0	
					Williams and Kettle (Li-				
					mited), (shares) ..	..	35	0 0	
									40 0 0
					Pukutarewa Farm Account..	10,671	2 1		
					Live-stock ..	..	5,721	7 0	
									16,392 9 1
					Waitangirua Farm Account	3,615	11 6		
					Live-stock ..	..	4,774	1 0	
									8,389 12 6
					Wairere Farm Account ..	..	..	50	0 0
					F. M. Cleary Imprest Account	..	..	50	0 0
					Mangatahu Farm Account ..	6,108	15 1		
					Live-stock ..	..	8,814	16 0	
									14,923 11 1
					Office furniture ..	..	..	15	15 0
					Produce unrealized—				
					Waitangirua—Wool ..	..	778	16 2	
					Pukutarewa—				
					Wool ..	..	35	9 10	
					Mutton ..	..	273	15 0	
					Mangatahu—				
					Wool ..	..	1,649	6 1	
					Mutton ..	..	732	15 0	
									3,470 2 1
					Income Account ..	..	..	4,814	6 3
									£270,471 1 8
									£270,471 1 8

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust lands, for the year ended 31st March, 1924, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 15th September, 1924.

ARTHUR T. CLARKE, Auditor.