

## EXPENDITURE.

The total net expenditure under all votes and accounts appearing on the public-works estimates for the financial year ended 31st March, 1924, was £5,314,460. Of this sum £4,065,565 was expended out of General Purposes Account, and the balance, £1,248,895, out of special accounts.

A brief summary of this expenditure, as well as the total expenditure since the inception of the public-works policy to the 31st March last, is shown below in tabular form :—

Class of Work.	Expenditure.	
	Expenditure for Year ended 31st March, 1924.	Total Expenditure to 31st March, 1924.
Railways—	£	£
New construction ... ..	1,132,765	30,953,428
Additions to open lines ... ..	643,648	13,665,147
Payment to Midland Railway bondholders ... ..	...	150,000
Roads ... ..	754,237*	14,513,771
Public buildings ... ..	192,739	9,080,331
Immigration ... ..	92,600	2,689,075
Purchase of Native lands ... ..	...	2,061,739
Lighthouses, harbour-works, and harbour-defences ... ..	10,807	1,194,893
Tourist and health resorts... ..	27,264	336,880
Telegraph extension ... ..	717,409	6,219,411
Development of mining ... ..	1,363	882,975
Defence-works (general) ... ..	4,931	1,091,942
Departmental ... ..	110,445	2,039,019
Irrigation and water-supply ... ..	95,467	493,217
Lands-improvement ... ..	18,182	195,505
Minor works and services ... ..	...	312,607
Plant, material, and stores ... ..	Cr. 52,772	363,142
Timber-supply and sawmills for Public Works Department ... ..	3,613	34,707
Motor Transport Services ... ..	962	23,641
Cost and discount, raising loans, &c. ... ..	311,905	1,801,842
Totals General Purposes Account ... ..	4,065,565†	88,103,272
Aid to Water-power Works and Electric Supply Account ... ..	812,975†	2,923,856
Waihou and Ohinemuri Rivers Improvement Account ... ..	70,533‡	380,695
Totals Public Works Fund ... ..	4,949,073	91,407,823
Wellington-Hutt Railway and Road Improvement Account { Railway ... ..	...	228,374
Account { Road ... ..	...	101,658
Railways Improvement Account ... ..	...	641,275
Railways Improvement Authorization Act 1914 Account ... ..	20,520§	932,662
Loans to Local Bodies Account—Roads to open up Crown lands ... ..	...	697,408
Opening up Crown Lands for Settlement Account—Roads to open up Crown lands ... ..	...	206,626
Land for Settlements Account—Roads to open up Crown lands ... ..	49,186	530,649
National Endowment Account—Roads to open up endowment lands ... ..	...	53,401
Education Loans Account... ..	295,681§	1,424,831
Totals ... ..	5,314,460	96,224,707

\* Includes £4,500 expended under section 16, subsection (1), Native Land Amendment and Native Land Claims Adjustment Act, 1923. † Does not include expenditure under the Ellesmere Land Drainage Act, 1905. ‡ Excludes interest during construction. § Includes proportionate cost of loan raised under these accounts.

## WAYS AND MEANS.

On the 1st April, 1923, the available ways and means for general public-works purposes were .. .. .	£	441,554
Additional funds were received as follows :—		
(a.) Under the Aid to Public Works and Land Settlement Act, 1922		3,000,000
(b.) Transfer from Consolidated Fund in terms of section 14 of the Appropriation Act, 1923 .. .. .		1,000,000
(c.) Public Revenues Amendment Act, 1913, section 34—Proceeds of Treasury bills issued in anticipation of loans .. .. .	£	1,000,000
Less Treasury bills redeemed from proceeds of loan .. .. .		500,000
		<u>500,000</u>