

STATEMENT OF ACCOUNTS FOR YEAR ENDED 31ST MARCH, 1924.

KAURI-GUM INDUSTRY ACCOUNT.

Receipts and Payments.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Cash in hand, 1st April, 1923	2,088	11 1	Wages to workmen and gum-buyers ..	2,656	5 11
Sales of kauri-gum	22,091	12 10	Plant, machinery, stores, &c.	636	17 3
Miscellaneous receipts and proceeds from consignments	885	10 2	Purchases of gum	6,569	0 3
			Freights, &c.	3,361	8 7
			General and office expenses, administration, &c.	1,462	8 7
			Interest on loan debentures and sinking fund	3,411	12 11
			Cash in hand at Treasury, 31st March, 1924	6,968	0 7
	<u>£25,065</u>	<u>14 1</u>		<u>£25,065</u>	<u>14 1</u>

TRADING ACCOUNT.

	£	s. d.		£	s. d.
To Gum on hand, 1st April, 1923	60,753	9 9	By Gum on hand, 31st March, 1924 ..	53,663	14 10
Purchases of gum	6,344	4 10	Sales of gum	22,091	12 16
Wages	2,509	10 11			
Freights inward	788	10 7			
Balance, being gross profit, to Profit and Loss Account	5,359	11 7			
	<u>£75,755</u>	<u>7 8</u>		<u>£75,755</u>	<u>7 8</u>

PROFIT AND LOSS ACCOUNT.

	£	s. d.		£	s. d.
To Freights outward	1,919	7 6	By Trading Account	5,359	11 7
General expenses	134	1 11	Profit from sale of plant, stores, commission, &c.	487	14 5
Cables, &c.	68	6 9			
Sacks, gum-cases, and consumable stores	596	6 0			
Fire insurance	205	0 10			
Printing and stationery	39	18 4			
Depreciation	61	12 0			
Rent	300	0 0			
Salaries	534	6 0			
Balance carried down	1,988	6 8			
	<u>£5,847</u>	<u>6 0</u>		<u>£5,847</u>	<u>6 0</u>
To Balance on 1st April, 1923	5,176	19 11	By Balance brought down	1,988	6 8
Interest on debentures	3,287	5 0	Balance as per balance-sheet	6,475	18 3
	<u>£8,464</u>	<u>4 11</u>		<u>£8,464</u>	<u>4 11</u>

BALANCE-SHEET.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
Loan Account—Debentures issued under Kauri-gum Industry Act, 1914	75,000	0 0	Land at face-works and elsewhere, with buildings, fences, and improvements ..	5,106	2 6		
Less sinking fund in hands of Treasury	484	0 11	Vacuum-tank, fittings and plant, and royalties, short-workings	2,900	6 10		
			Plant and store fittings	256	6 8		
Crown Land Account	500	0 0	Live and dead stock	47	9 3		
Sundry creditors, for supplies	85	8 9	Furniture and office fittings	99	4 5		
Sundry creditors, for gum purchases	275	5 3	Sacks, gum-cases, and consumable stores ..	275	2 6		
Interest on debentures	1,354	17 3	Charges paid in advance	92	4 8		
			Gum on hand	53,663	14 10		
			Gum on consignment	782	17 2		
			Sundry debtors	64	2 8		
			Cash on hand	6,968	0 7		
			Profit and Loss Account	6,475	18 3		
	<u>£76,731</u>	<u>10 4</u>		<u>£76,731</u>	<u>10 4</u>		

H. J. LOWE,
Kauri-gum Superintendent.

I hereby certify that the balance-sheet and supporting statements have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as thereby disclosed; also that the value of the stocks on hand has been accepted on the certificate of the Kauri-gum Superintendent.—G. F. C. CAMPBELL, Controller and Auditor-General.

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