

TABLE NO. 8—continued.
DEPRECIATION RESERVE ACCOUNT.

| | 1923-24, £ s. d. | 1923-24, £ s. d. |
|---|---------------------|---------------------|
| To Balance to balance-sheet | 229 19 2 | 150 5 7 |
| By Balance at 31st March, 1923 .. .. . | .. .. . | 6 0 3 |
| Interest at 4 per cent. per annum .. .. . | .. .. . | 73 13 4 |
| Amount set aside as per Net Revenue Account (1.05235 per cent. on £7,000) .. .. . | .. .. . | .. .. . |
| | <u>£229 19 2</u> | <u>£229 19 2</u> |

GENERAL BALANCE-SHEET AT 31ST MARCH, 1924.

| | £ s. d. | £ s. d. | £ s. d. |
|--|----------------------|----------------------|----------------------|
| <i>Liabilities.</i> | | | |
| Public Works Fund—Capital expenditure to 31st March, 1924 | 178,545 7 10 | .. .. . | .. .. . |
| Consolidated Fund—Excess of maintenance and interest charges over receipts | 20,967 13 8 | .. .. . | .. .. . |
| Depreciation Reserve Account | 229 19 2 | .. .. . | .. .. . |
| Sundry creditors— | | | |
| Ida Valley | 368 7 1 | .. .. . | .. .. . |
| Galloway | 2 0 0 | .. .. . | .. .. . |
| | <u>18,793 12 7</u> | <u>157,932 2 4</u> | <u>157,932 2 4</u> |
| <i>Assets.</i> | | | |
| Dams, weirs, water-races, &c.— | | | |
| Ida Valley section— | | | |
| Proportion Manorburn dam and headraces .. .. . | .. .. . | 49,070 0 0 | .. .. . |
| Main water-races .. .. . | .. .. . | 96,615 11 0 | .. .. . |
| Distribution water-races .. .. . | .. .. . | 12,246 11 4 | .. .. . |
| Galloway section— | | | |
| Proportion Manorburn dam and headraces .. .. . | .. .. . | 10,408 0 0 | .. .. . |
| Dip Creek diverting-weir .. .. . | .. .. . | 1,090 4 7 | .. .. . |
| Main water-races .. .. . | .. .. . | 7,295 8 0 | .. .. . |
| | <u>176,725 14 11</u> | <u>176,725 14 11</u> | <u>176,725 14 11</u> |
| Staff accommodation .. .. . | .. .. . | .. .. . | .. .. . |
| Telephone system .. .. . | .. .. . | .. .. . | .. .. . |
| Stocks of material on hand .. .. . | .. .. . | .. .. . | .. .. . |
| Interest during construction .. .. . | .. .. . | .. .. . | .. .. . |
| Sundry debtors (sale of water) .. .. . | .. .. . | .. .. . | .. .. . |
| Profit and loss—Accumulated loss to date .. .. . | .. .. . | .. .. . | .. .. . |
| | <u>£200,113 7 9</u> | <u>£200,113 7 9</u> | <u>£200,113 7 9</u> |

N.B.—The above accounts take the place of any previously published.

J. J. GIBSON,
Accountant, Public Works Department.