

TABLE NO. 6—continued.
LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—continued.
PROFIT AND LOSS APPROPRIATION ACCOUNT.

1922-23.		1923-24.		1922-23.		1923-24.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
29,175	9 5	To Balance from previous year's statement ..	..	23,875	16 11	By Balance from Net Revenue Account ..	..
						Balance to balance-sheet—Accumulated loss ..	..
£29,175	9 5			£23,875	16 11		
						£703	7 4
						23,172	9 7
						£23,875	16 11

DEPRECIATION RESERVE ACCOUNT.

1922-23.		1923-24.		1922-23.		1923-24.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
4,750	0 0	To amounts written off—	..	54,536	19 0	By Balance from previous year's statement ..	..
..	..	Motor vehicles and tools ..	..	2,181	9 7	Interest at 4 per cent. per annum ..	..
..	..	Transmission-line reconstruction ..	..	9,307	0 0	Amount set aside as per Net Revenue Account ..	..
..	..	Powerhouse turbines (renewals) ..	..			
..	..	Feeder mains (renewals) ..	..			
61,275	8 7	Balance to balance-sheet ..	..			
£66,025	8 7			£76,310	8 7		
						£61,275	8 7
						2,451	0 0
						12,584	0 0
						£76,310	8 7

NOTE.—The State Supply of Electric Energy Act provides for the establishment of a sinking fund of 1 per cent. per annum when profits are available for the purpose, and for the payment of arrears of sinking-fund contributions out of any future profits. The arrears of sinking fund (at 4 per cent. interest) since commencement of operations in 1915 total £47,756.