

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE—*continued.*

<i>Liabilities</i> —continued.		£	s.	d.	<i>Assets</i> —continued.		£	s.	d.
Brought forward	19,215,388	2	4	Brought forward	16,985,905	17	3	
					Special investments held on behalf of certain estates and funds—				
					Government securities ..	114,738	18	8	
					Local bodies' debentures ..	446,553	10	0	
					Private shares and debentures ..	4,942	1	6	
					Mortgages	1,656,008	1	10	
					Overdue interest on investments	7,239	13	1	
							2,229,482	5	1
							£19,215,388	2	4

J. W. MACDONALD, Public Trustee.
W. BARR, Chief Accountant.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

	£	s.	d.	£	s.	d.	£	s.	d.
To Salaries	139,193	8	0	By Commission, charges, surplus interest, and rent	257,623	6	2		
Overtime	207	0	7						
Service charges—									
Agents' commission ..	4,581	13	5						
Services of High Commissioner ..	1,050	0	0						
Services of General Post Office ..	434	3	0						
				6,065	16	5			
Audit of books and accounts ..				700	0	0			
Maintenance of premises and plant—									
Repairs, insurances, &c.—									
Offices	1,461	4	3						
Motor cars and cycles ..	1,799	12	6						
Office appliances ..	287	4	11						
Furniture, &c. ..	314	6	8						
Insurance premiums on office premises ..	23	10	4						
				3,885	18	8			
Rent				2,721	18	4			
General charges—									
Advertising	3,317	9	0						
Cleaning, lighting, heating, and power	2,753	4	9						
Legal expenses	153	18	8						
Miscellaneous payments ..	786	5	2						
Postages and freight ..	2,646	0	6						
Stamp duty on receipts and cheques	551	8	9						
Telephone subscriptions ..	1,130	13	4						
Printing, stationery, and requisites	4,484	16	1						
Travelling-expenses ..	4,313	9	9						
Rangers' expenses in excess of fees charged ..	1,686	2	1						
Extension of business ..	1,345	3	3						
Wages of custodian and staff ..	4,700	8	10						
				27,869	0	2			
Amounts written off under section 43, Public Trust Office Amendment Act, 1913 ..				424	14	1			
Depreciation on office premises, furniture, plant, &c.				9,733	9	4			
Reserve for loss on securities acquired ..				1,280	0	0			
Balance, being net profit for year transferred to Appropriation Account				65,542	0	7			
				£257,623	6	2			£257,623 6 2

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

	£	s.	d.	£	s.	d.	
To Reserve for income-tax, 1924-25	13,300	0	0	By Profit and Loss Account: Balance transferred	65,542	0	7
General Legal Expenses Account	3,000	0	0	Profit on sale of office-site at Hamilton ..	190	14	6
Balance transferred to Investment Fluctuation Account	49,432	15	1				
				65,732	15	1	£65,732 15 1

J. W. MACDONALD, Public Trustee.
W. BARR, Chief Accountant.

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