

GOVERNMENT RAILWAYS SUPERANNUATION FUND.

STATEMENT OF ACCOUNTS IN ACCORDANCE WITH SECTION 90, GOVERNMENT RAILWAYS ACT, 1908

Revenue Account for Year ended 31st March, 1924.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Retiring-allowances to members ..	157,238	18 6	By Members' contributions ..	129,555	1 9
Allowances to widows and children ..	14,425	18 6	Members' contributions on account of		
Refunds of total contributions ..	27,053	6 5	casual service	3,593	6 5
Refunds of contributions in excess of			Fines	431	5 0
allowances drawn by deceased bene-			Subsidies	125,000	0 0
ficiaries	674	15 2	Donations	5	0 0
Travelling-expenses of Board members	62	6 10	Interest	28,565	11 0
Public Trust Office charges ..	2	19 6			
Audit fees	50	0 0			
Transfers to other funds ..	33	15 1			
Balance carried down, being excess of					
income over expenditure for year ..	87,608	4 2			
	<u>£287,150</u>	<u>4 2</u>		<u>£287,150</u>	<u>4 2</u>
To Balance, accumulated funds at 31st			By Accumulated funds brought forward		
March, 1924	671,827	6 6	on 1st April, 1923	584,219	2 4
	<u>£671,827</u>	<u>6 6</u>	Balance brought down	87,608	4 2
				<u>£671,827</u>	<u>6 6</u>

Balance-sheet as at 31st March, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Accumulated funds as per Revenue			In hands of Public Trustee	654,546	10 11
Account	671,827	6 6	Contributions and fines in transit	10,734	6 5
Retiring and other allowances due, not			Contributions outstanding	601	11 3
paid—			Contributions due by members in respect		
Members	529	16 5	of casual service	6,161	10 6
Widows and children	154	19 1	Allowances recoverable	76	0 0
Refunds of contributions	960	6 10	Treasury, cost-of-living bonus	1,473	12 7
Refunds of contributions in excess of					
allowances drawn by deceased bene-					
ficiaries	116	11 5			
Transfers to other funds	4	11 5			
	<u>£673,593</u>	<u>11 8</u>		<u>£673,593</u>	<u>11 8</u>

COST-OF-LIVING BONUS ACCOUNT.

Disbursements and Recoveries during the Year ended 31st March, 1924.

	£	s. d.		£	s. d.
To Balance due by Treasury, 31st March,			By Cash received from Treasury	18,708	0 7
1923	1,481	6 2	Balance due by Treasury, 31st March,		
Disbursements to annuitants	18,700	7 0	1924	1,473	12 7
	<u>£20,181</u>	<u>13 2</u>		<u>£20,181</u>	<u>13 2</u>

J. G. COATES,
Chairman of the Government Railways
Superannuation Fund Board.

L. HAMANN,
Chief Accountant, New Zealand Railways.

I hereby certify that the statement of receipts and payments, Revenue Account, and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.