

## STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on investments transferred to Sinking Fund Account .. .. .	103,142	10	7	By Interest on loans to—						
				Settlers .. .. .	12,662	5	6			
				Workers .. .. .	343	7	10			
				Local bodies .. .. .	68,128	2	4			
					81,133	15	8			
				Less overdue and accrued at 31st March, 1922 .. .. .	22,704	6	4			
								58,429	9	4
				Interest on bank balances .. .. .				9	5	0
				Interest on moneys temporarily transferred to other branches .. .. .				13,454	4	11
				Interest overdue at 31st March, 1923, on loans to—						
				Settlers .. .. .	1,726	0	10			
				Workers .. .. .	49	9	6			
				Local bodies .. .. .	4,911	13	1			
								6,687	3	5
				Interest accrued at 31st March, 1923, on loans to—						
				Settlers .. .. .	4,773	9	10			
				Workers .. .. .	730	13	8			
				Local bodies .. .. .	19,058	4	5			
								24,562	7	11
								103,142	10	7
								103,142	10	7

State Advances Office, Wellington, 5th June, 1923.

WM. WADDEL, Superintendent.  
R. ROBERTSON, Accountant.

The Audit Office having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

## ADVANCES OFFICE SINKING FUND ACCOUNT.

## STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>	£	s.	d.	£	s.	d.	<i>Assets.</i>	£	s.	d.	£	s.	d.
Principal received as at 31st March, 1922, with accumulated interest from the—							Investment Account: Principal owing on loans to—						
Advances to Settlers Branch	1,019,250	1	9				Settlers .. .. .	805,089	19	2			
Advances to Workers Branch	242,645	19	9				Workers .. .. .	74,856	1	1			
Advances to Local Authorities Branch .. .. .	222,559	13	10				Local bodies .. .. .	325,413	9	5			
	1,484,455	15	4								1,205,359	9	8
Interest earned for the year ended 31st March, 1923—							Temporary advances to Settlers Branch .. .. .				445,500	0	0
Advances to Settlers Branch	57,693	19	3				Insurance Premium Account .. .. .				55	16	9
Advances to Workers Branch	3,126	1	8				Interest overdue on loans to—						
Advances to Local Authorities Branch .. .. .	12,045	18	1				Settlers .. .. .	4,338	12	6			
	1,557,321	14	4				Workers .. .. .	190	18	10			
Sinking Fund repaid by Public Trustee—							Local bodies .. .. .	1,626	12	8			
Advances to Settlers Branch	302,904	13	9								6,156	4	0
Advances to Workers Branch	2,715	17	9				Interest accrued on loans to—						
Advances to Local Authorities Branch .. .. .	48,461	0	5				Settlers .. .. .	8,448	12	6			
	1,911,403	6	3				Workers .. .. .	810	11	4			
Transferred from Reserve Fund—							Local bodies .. .. .	2,531	10	4			
Advances to Settlers Branch	27,378	13	5								11,790	14	2
Balance net profits transferred from Advances to Settlers Branch .. .. .	24,891	18	6				Realization Account .. .. .				177	16	2
	1,963,673	18	2				Cash in hand and in bank at 31st March, 1923..				68,706	16	3
Less redemption of loans—													
Advances to Settlers Branch, £45,000; advances to Workers Branch, £187,000	232,000	0	0										
				1,731,673	18	2							
Advances Suspense Account .. .. .				5,275	0	0							
Fire Loss Suspense Account .. .. .				583	4	0							
Suspense Account .. .. .				214	14	10							
				1,737,746	17	0					1,737,746	17	0