

## STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Balance—Interest Account	..	3,119	3	4	By Balance—Loss for the year	..	4,423	2	11
Management Expenses Account	..	1,303	19	7					
		<u>£4,423</u>	<u>2</u>	<u>11</u>			<u>£4,423</u>	<u>2</u>	<u>11</u>
		£	s.	d.			£	s.	d.
To Balance as at 31st March, 1922	..	76,968	3	4	By Balance	..	82,192	6	3
Loan-flotation charges written down	..	801	0	0					
Loss for the year ..	..	4,423	2	11					
		<u>£82,192</u>	<u>6</u>	<u>3</u>			<u>£82,192</u>	<u>6</u>	<u>3</u>

## STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>		£	s.	d.	£	s.	d.	<i>Cr.</i>		£	s.	d.
To Interest on loans	..	103,195	12	9	By Interest on debentures	..	103,045	14	2			
Less accrued at 31st March, 1922 ..	..	36,385	6	7	Less overdue and accrued at 31st March, 1922	..	30,074	19	7			
		<u>66,810</u>	<u>6</u>	<u>2</u>			<u>72,970</u>	<u>14</u>	<u>7</u>			
Interest on amounts temporarily transferred from other branches	..	12,868	13	8	Interest on bank balances	..				11	15	0
Interest on loans accrued but not due	..	36,385	16	7	Interest on temporary investments	..	21,979	0	9			
					Less accrued at 31st March, 1922 ..	..	9,351	3	5			
							<u>12,627</u>	<u>17</u>	<u>4</u>			
					Interest on temporary investments accrued but not due at 31st March, 1923	..				898	7	3
					Interest on debentures—	£	s.	d.				
					Overdue at 31st March, 1923	5,421	4	3				
					Accrued but not due at 31st March, 1923	..	21,015	14	8			
										26,436	18	11
					Balance transferred to Profit and Loss Account					3,119	3	4
		<u>£116,064</u>	<u>16</u>	<u>5</u>						<u>£116,064</u>	<u>16</u>	<u>5</u>

## STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Audit Office services	..	50	0	0	By Balance transferred to Profit and Loss Account	1,303	19	7	
Cleaning, lighting, and messenger services, &c.	..	25	0	0					
Management charges, New Zealand stock and bonds	..	305	19	7					
Post Office services	..	125	0	0					
Postages and telegrams	..	150	0	0					
Printing and stationery	..	125	0	0					
Rent	..	25	0	0					
Salaries	..	498	0	0					
		<u>£1,303</u>	<u>19</u>	<u>7</u>			<u>£1,303</u>	<u>19</u>	<u>7</u>

State Advances Office, Wellington, 5th June, 1923.

WM. WADDEL, Superintendent.  
R. ROBERTSON, Accountant.

The Audit Office having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

## PUBLIC DEBT SINKING FUND BRANCH.

## STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.		
Sinking fund created under the provisions of the Public Debt Extinction Act, 1910—	£	s.	d.	Investment Account—Principal	£	s.	d.				
Total fund as at 31st March, 1922 ..	2,313,330	7	11	owing on loans to—							
Principal received from Treasury during the year	216,913	0	0	Settlers ..	462,014	3	11				
Interest earned for the year ended 31st March, 1923	103,142	10	7	Workers ..	67,950	4	7				
				Local bodies	1,875,696	3	1	2,405,660	11	7	
		<u>2,633,385</u>	<u>18</u>	<u>6</u>	Temporary advances to Settlers Branch			194,000	0	0	
Advances Suspense Account	..	17,110	0	0	Insurance Premium Account			15	2	0	
Suspense Account ..	..	806	4	4	Interest overdue on loans to—	£	s.	d.			
					Settlers ..	1,726	0	10			
					Workers ..	49	9	6			
					Local bodies	4,911	13	1	6,687	3	5
					Interest accrued on loans to—						
					Settlers ..	4,773	9	10			
					Workers ..	730	13	8			
					Local bodies	19,058	4	5	24,562	7	11
					Cash in hand and in bank at 31st March, 1923..				20,376	17	11
		<u>£2,651,302</u>	<u>2</u>	<u>10</u>					<u>£2,651,302</u>	<u>2</u>	<u>10</u>