

BALANCE-SHEET OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT ON 31ST DECEMBER, 1921.

<i>Liabilities.</i>			<i>Assets.</i>			
	£	s. d.	£	s. d.	£	s. d.
Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	5,726,356	7 8	Loans on policies	794,545	16 1
Claims admitted, proofs not yet completed	60,842	0 6	Government securities—			
Annuities	412	15 8	Consolidated stock	625,900	0 0	
Commission	2,251	17 8	Debentures issued under the authority of the Finance Act, 1915	40,000	0 0	
Medical fees	465	3 0	New Zealand Inscribed Stock—			
Premium and other deposits	3,822	0 8	War Loans ..	1,184,500	0 0	
Fire Insurance moneys in suspense	850	0 0	New Zealand Inscribed Stock—			
Sundry creditors	5,770	16 10	Finance Act, 1919	50,000	0 0	
Officers' Fidelity Fund	600	0 0	New Zealand Inscribed Stock—			
Investment Fluctuation Reserve	288,729	14 1	Discharged Soldiers Settlement Loan ..	110,000	0 0	
					1,960,400	0 0
			Municipal Corporation debentures ..		131,439	14 0
			County securities		5,981	1 2
			Harbour Board debentures		34,500	0 0
			Town Board debentures		29,200	0 0
			Road Board debentures		21,800	0 0
			Drainage Board debentures		1,987	17 6
			Landed and house property		134,089	11 10
			Landed and house property (leasehold) ..		1,645	0 0
			Mortgages on property		2,743,405	2 3
			Properties acquired by foreclosure		281	8 3
			Overdue premiums on policies in force ..	8,326	18 7	
			Outstanding premiums due but not overdue..	43,449	14 4	
					51,776	12 11
			Overdue interest	8,420	4 5	
			Outstanding interest due but not overdue..	7,400	0 9	
			Interest accrued but not due	70,124	5 4	
					85,944	10 6
			Agents' balances		5,258	19 4
			Sundry debtors		2,938	1 1
			Cash in hand and on current account..		84,907	1 2
					£6,090,100	16 1
					£6,090,100	16 1

Government Life Insurance Department, 6th April, 1922.

J. H. RICHARDSON, Commissioner.
GEO. W. BARLTROP, Secretary.

The Audit Office, having examined the Revenue Account and Balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.

G. F. C. CAMPBELL, Controller and Auditor-General.