

FINANCE.

(Tables K7-K9.)

The income of secondary schools is derived from the following sources:—

- (i.) Rents from special reserves allocated to them by statute:
- (ii.) Statutory grant given in lieu of special reserves (in one case):
- (iii.) Interest upon moneys derived from the sale of reserves and invested in accordance with the Education Reserves Act:
- (iv.) Income from the secondary-school reserves controlled by the Land Boards divided among the secondary schools in the several land districts in proportion to the number of pupils in average attendance, lower departments excluded:
- (v.) Government payments—(a) For teachers' salaries and incidental expenses; (b) subsidies on voluntary contributions; (c) capitation for manual-instruction classes:
- (vi.) Special Government grants for buildings and apparatus:
- (vii.) Tuition fees of pupils:
- (viii.) Boarding-fees of pupils:
- (ix.) Miscellaneous sources, such as interest on moneys (other than those obtained by the sale of reserves), donations, and income from special endowments (for scholarships, prizes, &c.), rent of premises, &c.

The revenue derived from sources (i) to (iv) is the income from endowments, the "net annual income derived from endowments" being this sum less the expenditure incurred in connection with the endowments and school property and upon building purposes approved by the Minister. The "net annual income" and receipts from tuition fees are deducted from the amount payable to the High School Board by the Department for salaries.

The following is a summary of the receipts and payments of all operative secondary schools:—

SUMMARY OF THE STATEMENTS OF RECEIPTS AND PAYMENTS FOR THE YEAR 1921 FURNISHED BY THE GOVERNING BODIES OF OPERATIVE SECONDARY SCHOOLS.

(Wanganui Collegiate and Christ College Grammar Schools not included.)

<i>Receipts.</i>		<i>Payments.</i>	
	£		£
Endowments—		Endowments (including proportion of office expenses)	7,454
Sales	1,330	Teachers' salaries and allowances	153,543
Lands vested in High School Boards	43,373	Incidental expenses of secondary departments—	
Secondary-education reserves	12,701	Office expenses and salaries (excluding endowments)	4,705
Interest on moneys invested	516	Printing, stationery, and advertising	3,813
Government grants—		Cleaning, heating, lighting, and care of school-grounds	12,069
Grants for buildings, sites, rent, apparatus, &c., and subsidies	92,663	Material, examinations, prizes, games, and other incidentals	4,945
For salaries	139,516	Maintenance of buildings, rates, and taxes	9,028
For incidental expenses	25,076	Sites, buildings, furniture, and apparatus	130,584
Tuition fees	10,106	Lower Department Account	8,137
Lower Department Account	8,179	Hostels Account	69,171
Hostels Account	66,962	Loans repaid, and interest	8,402
Loans, interest, &c.	3,811	Technical Classes Account	4,755
Technical Classes Account	5,394	Scholarships, manual instruction, advances to pupils, and miscellaneous	8,547
Voluntary contributions, income from property not reserves, refunds, capitation for manual instruction, and sundries	13,815		
		Total	£425,153
	£423,442		

The amount expended exceeded the sum for the previous year by £78,000; the capital expenditure on new buildings being £59,000 greater, and the expenditure on hostels £12,000 greater. The latter increase was balanced by a corresponding increase in the receipts. The cost of maintenance, including salaries and incidental expenses, was practically the same as in the previous year.

The Department's allowance of £2·5 per head for incidental expenses should have been sufficient to cover the total expenditure under this heading, but in some schools the expenditure was greater than the allowance. The cost ranged from £1·86 to £3·3 per head, with the outstanding exception in which the cost was £5·05. The average cost per head for all schools was £2·54.