

Expenditure for 1921.				£	s.	d.
Administrator's Department .. .. .	..	..	..	3,015	1	5
Police and prisons .. .. .	..	..	..	2,966	2	0
Medical .. .. .	..	..	..	738	6	2
Post Office .. .. .	..	..	..	51	18	2
Miscellaneous .. .. .	..	..	..	1,005	5	11½
Public works (recurring) .. .. .	..	..	..	1,916	3	9
Public works (extraordinary) .. .. .	..	..	..	766	14	7
Wireless station .. .. .	..	..	..	1,120	0	11
Schools .. .. .	..	..	..	234	3	11
Audit .. .. .	..	..	..	315	0	0
Epidemic and pneumonic influenza .. .. .	..	..	..	583	3	9
				£12,712	0	7½
Excess of expenditure over revenue .. .. .				£2,520	8	5½

*Statement of Assets and Liabilities as at 31st December, 1921.*

	Assets.			Liabilities.		
	£	s.	d.	£	s.	d.
Cash at bank .. .. .	13,276	11	7	..	..	..
Cash in hand .. .. .	355	5	2½	..	..	..
Suspense Account .. .. .	609	14	1½	..	..	..
Trust Account .. .. .	..	..	..	49	3	6
Wireless Advance Account .. .. .	364	1	7	..	..	..
Radio Suspense Account .. .. .	244	0	5	..	..	..
* Excess of assets over liabilities .. .. .	..	..	..	14,800	9	5
				£14,849	12	11
				£14,849	12	11

\* A considerable sum is owing by this Administration as its share of garrison and wireless expenditure since 1917. The amount, however, is not known, nor is it possible with the data available to give an approximate estimate.

TRADE.

*Imports for the Six Months ending 30th June, 1921.\**

			£	s.	d.				£	s.	d.
Trade goods .. .. .	..	..	10,576	0	9	Coal .. .. .	..	..	3,510	15	7
Provisions .. .. .	..	..	8,751	11	4	Sundries .. .. .	..	..	1,029	3	9
Hardware .. .. .	..	..	36,656	9	0						
Timber .. .. .	..	..	5,143	0	0						
Paints and oils .. .. .	..	..	3,756	0	0						
						£69,423 0 5					

\* Detailed figures not kept for these six months.

*Value of Imports for the Six Months ending 31st December, 1921.*

Article.	Value.			Article.	Value.				
	£	s.	d.		£	s.	d.		
Ammonia .. .. .	36	3	5	Hardware machinery .. .. .	27,870	4	3		
Beer .. .. .	808	9	1	Medicines and drugs .. .. .	454	1	4		
Boats, oars, &c. .. .. .	1,575	12	11	Paints and oils .. .. .	1,829	1	4		
Books and literature .. .. .	12	2	10	Provisions .. .. .	12,825	10	5		
Bicycles and parts .. .. .	153	3	10	Sewing-machines .. .. .	51	1	2		
Cigarettes .. .. .	453	11	0	Stationery .. .. .	366	14	8		
Cement .. .. .	267	1	0	Sundries .. .. .	500	1	5		
Cordials and mineral waters .. .. .	334	8	5	Timber .. .. .	696	10	9		
Cutlery and crockery .. .. .	295	15	11	Tobacco .. .. .	1,098	17	10		
Drapery, boots, &c. .. .. .	2,377	16	3	Wines, spirits, and liqueurs .. .. .	315	14	8		
Fancy goods, perfumes, &c. .. .. .	62	19	5						
Fish lines, hooks, &c. .. .. .	82	11	0						
Furniture .. .. .	523	14	2	£52,991 7 8					

LAND.

Under the concession granted by the German Government to the Jaluit Gesellschaft, and transferred by that company to the Pacific Phosphate Company, the rights of which were purchased by the Governments of Great Britain, Australia, and New Zealand, and vested by these Governments in the British Phosphate Commission, the Commission holds the exclusive right to work the phosphate deposits on the island. Up to the 1st July, 1921, the owners of the land (Natives) were paid ¼d. per ton royalty for all phosphates shipped from their land. The Native owners complained that this was not adequate remuneration, and representations concerning this were submitted to the three Governments interested, with the result that the Native owners are now paid (a) £20 per acre for all phosphate lands taken up by the Commission on lease subsequent to the 30th June, 1921; (b) a royalty of 2d.