

SESSION II.
1921.
NEW ZEALAND.

PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31ST MARCH, 1921.

Laid before the General Assembly in pursuance of Section 39 of the Public Trust Office Act, 1908.

The CONTROLLER AND AUDITOR-GENERAL to the Right Hon. the MINISTER OF FINANCE.

SIR,— Audit Branch, Public Trust Office, Wellington, 10th August, 1921.

I have the honour, in accordance with the provisions of section 39 of the Public Trust Office Act, 1908, to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March last, and to report that I have examined the balance-sheet and found it correct.

I have, &c.,

ROBERT J. COLLINS,

Controller and Auditor-General.

The Right Hon. the Minister of Finance, Wellington.

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE FOR THE YEAR ENDED 31ST MARCH, 1921.

Accounts.	Balances on 31st March, 1920.			Transactions.			Balances on 31st March, 1921.								
	Dr.		Cr.	Dr.		Cr.	Dr.		Cr.						
	£	s.	d.	£	s.	d.	£	s.	d.						
Estates under administration	349,908	0	4*	3,562,714	14	10	4,812,176	6	4	348,726	18	7	3,863,721	15	3
Investment Agencies	2,208	16	9*	595,296	10	2	155,120	11	6	139,341	12	4	577,308	14	3
War Regulations Act	416	4	7	282,914	11	3	20,317	9	4	29,936	16	5	295,184	5	7
Miscellaneous Accounts and Funds	23	7	0*	657,494	19	4	76,712	4	5	354,110	2	10	934,993	13	2
Unclaimed Lands	52	7	2	8,925	0	0	959	2	5	589	16	11	8,527	1	3
Unclaimed Property	1	3	0	10,456	11	8	7,328	10	4	3,290	17	5	6,417	15	9
Rating Act	..	..	..	2,921	12	10	1,362	9	1	461	12	3	2,020	16	0
Bankruptcy Act, 1908	..	..	..	1,833	0	11	367	14	8	1,511	5	4	2,976	11	7
Relief Funds	1,411	11	11	24,249	19	9	4,643	19	8	4,310	12	9	22,505	0	11
Sundry Native Accounts	430	15	6*	262,541	9	4	105,586	1	8	135,146	11	9	291,890	4	6
Teachers' Superannuation Fund Account	13,941	14	10	16,549	10	6	204,042	5	7	204,488	3	8	3,053	13	9
Public Service Superannuation Board Account	14,578	11	0	45,938	10	9	598,216	2	11	606,149	0	7	54,619	9	5
Superannuation Funds—															
Civil Service Act, 1908	..	..	..	7,460	1	1	31	0	0	1,081	3	2	8,510	4	3
Deferred (Naval) Pay Account	..	..	..	534	2	7	485	19	5	517	15	4	565	18	6
Education Act, 1908, Section 243	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Government Railways	..	..	..	82	12	10	..	..	..	4	7	3	87	0	1
National Provident Fund	..	..	..	394,955	14	9	533,976	15	1	585,591	2	11	446,570	2	7
Post and Telegraph Act	..	..	..	330,585	3	5	7,846	19	10	148,912	0	3	471,650	3	10
Public Service Classification and Superannuation Act, 1908, Section 31	..	..	..	1,405	17	8	137	8	5	519	13	10	1,788	3	1
Local Authorities' Superannuation Funds—															
Westport Harbour Board	..	..	..	1,124	12	6	735	15	5	1,359	10	5	1,748	7	6
Auckland Harbour Board	..	..	..	7,661	5	9	1,669	2	1	3,272	7	7	9,264	11	3
Buller County Council	..	..	..	1,712	12	5	621	7	0	760	0	8	1,851	6	1
Wellington Harbour Board	..	..	..	47,922	14	1	11,744	0	6	22,234	10	8	58,413	4	3
Sinking Funds	143	8	8	4,981,904	13	6	124,903	4	10	1,255,916	11	8	6,112,774	13	1
Land Settlement Finance Act, 1909	234	3	6	113,708	4	0	116,217	6	0	104,770	12	7	102,582	2	4
General Accounts—															
Various Internal Accounts	184,956	3	10*	472,033	8	1	2,096,072	12	10	2,168,967	1	1	575,013	6	11
Unpaid Vouchers Account	..	..	..	..	..	..	3,031,619	14	5	3,084,455	10	10	52,885	16	5
Profit and Loss Account	..	..	..	59,261	19	11	849,999	17	2	790,737	17	3	..	..	..
Interest	..	..	..	..	..	..	2,172,593	5	7	2,172,593	5	7	..	..	..
Interest Receivable	..	..	..	..	..	..	599,766	11	6	599,766	11	6	..	..	..
Overdue Interest	..	..	..	..	..	..	62,680	2	1	62,680	2	1	..	..	..

Mortgage Sundries ..	1,947	12	10	12,469	17	10	45,312	0	5	40,075	0	2	4	0	0	5,289	4	9
Installments Receivable ..	..	..	..	..	..	..	43,755	9	8	43,755	9	8	..	..	..	..	..	..
Overdue Installments ..	..	..	..	..	..	..	13,160	3	6	13,160	3	6	..	..	..	..	..	..
General Investments ..	..	..	..	..	..	..	3,191,540	4	2	1,236,372	2	11	..	..	..	..	..	..
Special Investments ..	11,045,257	17	5	..	..	..	15,440	18	4	12,201	10	0	13,000,543	2	8	117	4	0
Mortgage Securities Acquired ..	37,086	13	6	1,000	0	0	6,200	4	0	7,154	4	9	40,326	1	10	1,000	0	0
Mortgage Securities in Possession ..	7,547	0	8	239	6	9	809	7	4	745	1	11	6,892	10	3	538	17	1
Office Property—	8	3	9	314	3	1	..	..	..	..	..	..	0	17	0	242	10	11
Office premises and building-sites ..	151,269	18	3	..	..	..	39,950	8	0	7,599	12	7	183,620	13	8	..	..	..
Furniture, fittings, library, &c. ..	11,626	19	4	..	..	..	6,421	2	10	2,786	13	6	15,261	8	8	..	..	..
Stationery stocks ..	7,162	13	10	..	..	..	7,209	5	6	7,162	13	10	7,209	5	6	..	..	..
Plant—	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Mechanical appliances ..	5,854	17	9	..	..	..	3,322	1	5	1,431	0	0	7,745	19	2	..	..	..
Motor-cars and cycles ..	2,429	4	4	..	..	..	2,061	18	10	1,446	10	0	3,044	13	2	..	..	..
Deferred Expenditure ..	2,254	10	7	..	..	..	..	..	..	638	12	0	1,615	18	7	..	..	..
Business Extension ..	2,004	12	3	..	..	..	5,396	15	7	2,992	7	8	4,409	0	2	..	..	..
Cash ..	68,533	12	10	..	..	..	9,372,877	0	7	9,376,261	9	8	65,149	3	9	..	..	..
	11,911,290	5	5	11,911,290	5	5	28,351,881	5	2	28,351,881	5	2	13,918,906	4	10	13,918,906	4	10

Inset—B. 9A.

* The balances brought forward in these classes differ from the closing balances in the previous balance-sheet owing to the many amalgamations of classes effected during the year.

J. W. MACDONALD, Public Trustee.
W. BARR, Acting Chief Accountant.

STATEMENT OF ASSETS AND LIABILITIES OF THE PUBLIC TRUST OFFICE ON THE 31st MARCH, 1921.

B. 9A.

	£	s.	d.	£	s.	d.
LIABILITIES.						
Amount held for sundry estates and funds	..	..	13,283,869 4 9			
Sundry creditors	..	..	133,072 19 2			
Assurance and Reserve Fund	..	142,147 11 7				
Investment fluctuations reserve	..	43,395 5 10				
Reserve for interest on enemy property moneys	..	38,773 4 4				
Profits invested	..	251,870 12 2				
Bonuses to estates unexpended	..	10,162 18 8				
Branch Adjustment Account	..	15,614 8 4				
			501,964 0 11			
ASSETS.						
Freehold and leasehold premises and sites	..	..				183,620 13 8
Furniture and plant—						
Furniture and library, &c. . . . .	..	15,261 8 8				
Mechanical appliances	..	7,745 19 2				
Motor cars and cycles	..	3,044 13 2				
Stationery	..	7,209 5 6				
						33,261 6 6
Stocks, bonds, and debentures—						
Government securities	..	1,049,130 9 5				
Land Settlement Finance Act debentures	..	52,071 0 0				
Local bodies' debentures	..	2,809,358 6 2				
						3,910,559 15 7
Mortgages, &c.—						
Mortgages	..	9,129,709 8 11				
Properties acquired by foreclosure	..	6,892 10 3				
						9,136,601 19 2
Advances (on overdraft) to estates and accounts	..	..				374,071 11 9
Interest and rent accrued—						
Interest accrued, due, and overdue	..	211,848 6 9				
Rent accrued and due	..	399 3 8				
						212,247 10 5
Sundry debtors for expenses paid in advance	..	..				624 10 0
Cash and deposits—						
Cash in hand, on current account, and Agents' balances	..	65,149 3 9				
Land and income tax deposits	..	2,169 14 0				
Fixed deposits	..	600 0 0				
						67,918 17 9
						£13,918,906 4 10

Wellington, N.Z.
 Examined and found correct.
 ROBERT J. COLLINS, Controller and Auditor-General.

J. W. MACDONALD, Public Trustee.
 W. BARR, Acting Chief Accountant.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1921.

	£	s.	d.	£	s.	d.
To Salaries—						
Permanent	147,895	5	0			
Temporary	19,632	15	10			
Unclassified	500	0	0			
	168,028	0	10			
Overtime				1,430	19	0
Cost-of-living bonus				1,545	14	5
Service charges—						
Agents' commission	6,730	10	8			
Services of High Commissioner	143	15	0			
Services of General Post Office	1,071	19	8			
Services of Bank of New Zealand	44	18	6			
	7,991	3	10			
Audit of books and accounts				900	0	0
Maintenance of premises and plant—						
Repairs and insurances—						
Offices	2,425	6	8			
Motor cars and cycles	2,197	19	6			
Office appliances	486	7	5			
Sundries	392	2	7			
Insurance premiums on office premises, furniture, &c.	468	10	3			
	5,970	6	5			
Rent				2,487	8	8
General charges—						
Advertising	2,325	0	7			
Cleaning, lighting, heating, and power	3,207	5	8			
Legal expenses	639	9	10			
Miscellaneous payments	2,197	16	9			
Postages and freight	4,722	6	1			
Telephone subscriptions	893	11	0			
Printing, stationery, and requisites	10,050	19	4			
Travelling-expenses	7,293	14	7			
Extension of business	1,227	9	10			
Wages of custodian and staff	5,192	6	3			
	37,749	19	11			
Depreciation (office premises, furniture, and plant, &c.)				7,295	6	4
Balance, being net profit to Appropriation Account				10,691	7	0
	£244,080	6	5			

Public Trust Office, Wellington, 11th May, 1921.

J. W. MACDONALD, Public Trustee.
W. BARR, Acting Chief Accountant.

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1921.

	£	s.	d.	£	s.	d.
To Alterations to premises .. .. .	..	..	80	0	0	0
Furniture, &c.—						
Furniture and library	5,256	0	6			
Office appliances	3,297	1	5			
Motor cars and cycles	1,899	8	10			
			10,452	10	9	
Investment and Fluctuation Reserve Account .. .. .	..	..	6,500	0	0	
Compassionate allowance to Mrs. Triggs .. .. .	..	..	1,250	0	0	
Amounts appropriated under section 43, Public Trust Office Amendment Act, 1913 .. .. .	..	..	11,667	3	7	
Unauthorized expenditure—Retiring-allowance (W. A. Fordham) .. .. .	..	..	262	10	0	
			£30,212	4	4	
By Balance from Profit and Loss Account, being net profit for year ended 31st March, 1921 .. .. .	..	..	..	..	..	10,691 7 0
Balance transferred from Assurance and Reserve Fund .. .. .	..	..	..	..	..	19,520 17 4
						£30,212 4 4

Public Trust Office, Wellington, 11th May, 1921.

J. W. MACDONALD, Public Trustee.
W. BARR, Acting Chief Accountant.

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