Session II 1921. NEW ZEALAND.

BALANCE-SHEET.

OF THE

BANK OF NEW ZEALAND

FOR THE

YEAR ENDED 31st MARCH, 1921.

Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Act Amendment Act, 1898.

BANK OF NEW ZEALAND.

A.—Balance-sheet at 31st March, 1921.

Liabilital— Four-per-cent, guaranteed stock Preference "A" fully paid £1 shares, issued to the New Zealand Government Preference "B" fully paid £1 shares, issued to the New Zealand Government Ordinary shares of £1, fully paid	E 8. d. 529,988 10 6 ew 500,000 0 0 0 625,000 0 0 0 2,250,000 0 0	9	at bankers and Samoan A monowealth, Fijian, and Samoan A transit transit notice, Government securities, and cth	. : : : ક જ સ	£ s. d. 5,925,791 0 11 . 190,996 5 0 564,061 10 0 4,889 13 3
Reserve Fund	:	3,904,988 10 6 1,375,000 0 0	securities in London 5, Bills receivable in London and in transit 2, ————————————————————————————————————	6,114,822 19 1	8,324,356 6 1
Notes in circulation	:	4,741,492 10 0	Investments in the Dominion— New Zealand Government securities 3, Municipal securities	3,225,987 10 0 287,114 10 0	
Deposits	:	34,475,655 3 3	:		3,513,102 0 0
Bills payable and other liabilities, including provision for doubt-			Australian Government securities	:	399,316 13 4
th debts and for depredation in investment securities, and contingencies	:	4,116,573 16 0	4,116,573 16 0 Bills discounted	•	2,780,753 15 6
Reserve for taxes	:	426,000 0 0	Other advances and securities, and debts due to the bank	:	27,725,874 17 1
Balance of profit and loss	:	726,900 16 9	726,900 16 9 Landed property, premises, &c	•	337,468 15 4
	भ	49,766,610 16 6		3 3	£ 49,766,610 16 6

This is the balance-sheet referred to in the certificate on attached Profit and Loss Statement, marked "B."—RICHARD W. GIBBS, Chief Auditor.

1921.
March,
31sT
Loss,
AND
-Profit
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Dividend on £500,000 "A" preference shares	:	£ s. d. 20,000 0 0 18,750 0 0	æ e. d.	Balance at 31st March, 1920	. s. d.	ਹਿ '8 : 31	£ s. d. 460,270 2 3
Bonus on "English preference shares Dividence on ordinary share capital Bonus on ordinary share capital Amount transferred to Reserve Fund	: : : : :	10,000 0 0 75,000 0 0 40,000 0 0 150,000 0 0					
Balance carried down	:	:	- 313,750 0 0 146,520 2 3				
			£460,270 2 3				£460,270 2 3
Twelve months' interest on guaranteed stock Amount written off bank premises and furniture	::	::	21,199 10 11 50,000 0 0	Balance brought down Profits for year ended 31st March, 1921, including	:	:	146,520 2 3
Interim dividend paid 11th December, 1920— On "A" preference shares, £500,000 On "B" preference shares, £250,000 On ordinary shares, £1,500,000	:::	43,750 0 0 21,875 0 0 131,250 0 0		for all interest due and accrued on and provision for all interest due and accrued on deposits, provision for bad and doubtful debts, and other confingencies for the annual donation to the		•	·
Balance, being net profit for year Amount brought forward from last year	::	777,255 14 6 146,520 2 3	196,875 0 0	bonus to staff at Head Office and 211	;	1,844,017 2 2	
Less interim dividend paid, as above	:	923,775 16 9 196,875 0 0	798 900 18 0	ondon Board stationery,	855,174 11 5 6,650 0 0		
				Arter and Arcount 14 Rates and taxes	145,905 4 11 2,737 0 11 485.094 19 6		,
					:	995,561 16 9	848,455 5 5
			£994,975 7 8				£994,975 7 8
			RESERVE	TE FUND.			
Amount tenneformed to Conital Account at 91st Docombon 1090 in terms of	Dogombon	090 in terms	£ 8. d.		4		, ,
section 4 of Bank of New Zealand Act, 1920 Balance	: : : : : : : : : : : : : : : : : : :		$\begin{array}{c} 1,125,000 & 0 & 0 \\ 1,525,000 & 0 & 0 \end{array}$	Balance, per last statement Amount to be added from profits for year ended 31st March, 1921	 t March, 1921	::	96 96 96 96
			£2,650,000 0 0				£2,650,000 0 0
				-			

CERTIFICATES

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof. 1. That, having carefully examined the foregoing balance-sheet (marked "A") and statements, I am satisfied that they have been correctly compiled from the books and accounts of the bank. drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

3. That I have verified so much of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office in Wellington, and have had access 2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly Richard Waine Gibbs, the Chief Auditor of the Bank of New Zealand, do hereby certify,—

Dated this 4th day of June, 1921

to certified returns of so much thereof as were then held at the various branches and agencies of the bank or were then in transit.

Bichard W. Gibbs, Chief Auditor.

H. BUCKLETON, General Manager. A. H. BATH, Accountant.

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