

STATE ADVANCES OFFICE.—ADVANCES TO SETTLERS BRANCH—*continued.*

## STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1921.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Advertising, newspapers, &c. ..	7	3	0	By Consent fees .. ..	17	12	1
Audit Office services .. ..	300	0	0	Production fees .. ..	795	1	8
Inspection fees .. ..	64	2	9	Release fees .. ..	679	7	6
Petty general expenses .. ..	60	7	11	Balance transferred to Profit and Loss			
Post Office services .. ..	771	0	9	Account .. ..	17,194	18	5
Postages and telegrams .. ..	995	10	6				
Printing and stationery (including office fittings) .. ..	1,879	18	11				
Salaries .. ..	14,044	7	0				
Telephones .. ..	51	18	7				
Travelling-expenses .. ..	319	6	5				
Typewriters and adding-machines—							
Repairs .. ..	43	3	10				
Valuation Department—Agency work ..	650	0	0				
	<u>£18,686</u>	<u>19</u>	<u>8</u>		<u>£18,686</u>	<u>19</u>	<u>8</u>

G. F. C. CAMPBELL, Superintendent.  
W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 27th June, 1921.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

## ADVANCES TO WORKERS BRANCH.

## STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1921.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Sundry loans .. ..	2,419,346	14	1		Investment Account (total principal owing by mortgagors at 31st March, 1921) .. ..	2,705,357	4	7	
Temporary advances from Settlers Branch .. ..	330,000	0	0		Mortgage instalments overdue—Interest	8,797	4	0	
Interest payable on loans, accrued but not due .. ..	24,963	13	7		Interest on mortgages, accrued but not due .. ..	30,572	1	3	
Advances Suspense Account .. ..	20,730	15	6		Loan Charges Account .. ..	12,000	0	0	
Fire Loss Suspense Account .. ..	8	0	0		Insurance Premiums Account .. ..	133	14	6	
Suspense Account .. ..	1,893	9	5		Realization Account .. ..	724	18	10	
Reserve Fund .. ..	41,520	14	4		Sinking Funds—	£	s.	d.	
					Public Trustee .. ..	2,715	17	9	
					Advances Office Sinking Fund Account ..	64,663	15	5	
					Public Debt Sinking Fund Branch ..	4,365	16	11	
						71,745	10	1	
					Cash in hand and in bank at 31st March, 1921 .. ..	9,132	13	8	
	<u>£2,838,463</u>	<u>6</u>	<u>11</u>			<u>£2,838,463</u>	<u>6</u>	<u>11</u>	

## STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1921.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Management Expenses Account ..	3,322	2	11	By Interest Account—Gross profits ..	16,299	2	8
Amount lost in transit .. ..	5	0	0				
Balance—Net profits for the year ..	12,971	19	9				
	<u>£16,299</u>	<u>2</u>	<u>8</u>		<u>£16,299</u>	<u>2</u>	<u>8</u>
	£	s.	d.		£	s.	d.
To Loan-floatation charges written down ..	5,000	0	0	By Accumulated profits as at March, 1920, on amounts paid to Advances Office Sinking Fund Account .. ..	10,110	8	0
Balance—Net profits transferred to Reserve Fund .. ..	18,480	15	3	Accumulated profits as at March, 1920, on amounts paid to Public Debt Sinking Fund Branch .. ..	398	7	6
	<u>£23,480</u>	<u>15</u>	<u>3</u>	Net profits for the year .. ..	12,971	19	9
	<u>£23,480</u>	<u>15</u>	<u>3</u>		<u>£23,480</u>	<u>15</u>	<u>3</u>

## STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1921.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest paid on loans ..	95,916	17	6	By Interest on mortgages ..	112,651	19	7
Less interest accrued at 31st March, 1920 ..	24,922	11	8	Less interest overdue and accrued at 31st March, 1920 .. ..	37,585	16	9
	<u>70,994</u>	<u>5</u>	<u>10</u>		<u>75,066</u>	<u>2</u>	<u>10</u>
Interest paid on amounts temporarily transferred from Settlers Branch ..	6,031	14	8	Interest on amount in Advances Office Sinking Fund Account .. ..	3,682	12	5
Interest payable on loans, accrued but not due .. ..	24,963	13	7	Interest on bank balances .. ..	8	12	0
Balance—Gross profits transferred to Profit and Loss Account .. ..	16,299	2	8	Interest on amount in Public Debt Sinking Fund Branch .. ..	162	4	3
	<u>£118,288</u>	<u>16</u>	<u>9</u>	Interest on mortgages—			
				Overdue at 31st March, 1921 .. ..	8,797	4	0
				Accrued but not due at 31st March, 1921 .. ..	30,572	1	3
					<u>39,369</u>	<u>5</u>	<u>3</u>
	<u>£118,288</u>	<u>16</u>	<u>9</u>		<u>£118,288</u>	<u>16</u>	<u>9</u>