

STATE ADVANCES OFFICE.
ADVANCES TO SETTLERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1921.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Sundry loans	9,283,193	1	10	Investment Account—			
Temporary advances from Public Debt Sinking Fund Branch	459,962	0	0	Total principal owing by mortgagors at 31st March, 1921	6,918,274	3	3
Temporary advances from Advances Office Sinking Fund Account	445,000	0	0	Mortgage instalments overdue—Interest	28,801	17	8
Advances Suspense Account	29,134	9	6	Interest on mortgages, accrued but not due	75,257	10	6
Fire Loss Suspense Account	3,189	6	8	Temporary advances to Local Authorities Branch	225,000	0	0
Suspense Account	6,133	3	6	Temporary advances to Workers Branch	330,000	0	0
Reserve Fund	50,000	0	0	Temporary investments	2,139,773	7	9
Interest payable on loans, accrued but not due	75,114	12	1	Interest on temporary investments, accrued but not due	34,302	11	11
Profit and Loss Account	791,099	11	4	Insurance Premiums Account	392	11	4
				Office Furniture and Equipment Account	1,566	16	8
				Realization Account	639	2	8
				Sinking Funds—	£	s.	d.
				Public Trustee	302,904	13	9
				Advances Office Sinking Fund Account	963,034	8	11
				Public Debt Sinking Fund Branch	10,525	10	7
					1,276,464	13	8
				Cash in hand and in bank at 31st March, 1921	112,353	9	11
					£11,142,826	4	11
					£11,142,826	4	11

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1921.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Management Expenses Account	17,194	18	5	By Interest Account—Gross profits	110,086	15	8
Balance—Net profits for the year ended 31st March, 1921	92,891	17	3				
	£110,086	15	8		£110,086	15	8
	£	s.	d.		£	s.	d.
To Office Furniture and Equipment Account written down	174	1	10	By Balance as at 31st March, 1920	522,028	1	11
Balance—Net profits carried forward	791,099	11	4	Accumulated profits as at 31st March, 1920, on amounts paid to Advances Office Sinking Fund Account	175,043	13	5
	£791,273	13	2	Accumulated profits as at 31st March, 1920, on amounts paid to Public Debt Sinking Fund Branch	850	5	1
				Loss on realization, subsequently recovered	459	15	6
				Net profits for the year	92,891	17	3
	£791,273	13	2		£791,273	13	2

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1921.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest paid on loans	345,702	5	4	By Interest received on mortgages	313,941	12	10
Less accrued interest at 31st March, 1920	74,943	14	3	Less overdue and accrued at 31st March, 1920	105,941	11	2
	270,758	11	1		208,000	1	8
Interest payable on loans, accrued but not due at 31st March, 1921	75,114	12	1	Interest on bank balances	87	11	3
Interest paid on amounts temporarily transferred from other branches	30,282	6	4	Interest on amount in Advances Office Sinking Fund Account	48,804	11	11
Balance—Gross profits transferred to Profit and Loss Account	110,086	15	8	Interest on temporary advances to other branches	11,157	14	8
				Interest on amount in Public Debt Sinking Fund Branch	385	16	0
				Interest on temporary investments	£	s.	d.
				investments	112,668	19	1
				Less accrued interest at 31st March, 1920	33,224	9	6
					79,444	9	7
				Interest on temporary investments accrued at 31st March, 1921	34,302	11	11
				Interest on mortgages—			
				Overdue at 31st March, 1921	£	s.	d.
				Accrued but not due at 31st March, 1921	28,801	17	8
					75,257	10	6
					104,059	8	2
	£486,242	5	2		£486,242	5	2