

PUBLIC TRUST OFFICE—continued.

STATEMENT OF ASSETS AND LIABILITIES ON THE 31ST MARCH, 1921.

<i>Liabilities.</i>				<i>Assets.</i>									
	£	s.	d.	£	s.	d.	£	s.	d.				
Amount held for sundry estates and funds				13,283,869	4	9	Freehold and leasehold premises and sites			183,620	13	8	
Sundry creditors				133,072	19	2	Furniture and plant—						
Assurance and Reserve Fund ..	142,147	11	7				Furniture and library, &c. ..	15,261	8	8			
Investment fluctuations reserve	43,395	5	10				Mechanical appliances ..	7,745	19	2			
Reserve for interest on enemy property moneys	38,773	4	4				Motor cars and cycles ..	3,044	13	2			
Profits invested	251,870	12	2				Stationery	7,209	5	6			
Bonuses to estates unexpended	10,162	18	8							33,261	6	6	
Branch Adjustment Account ..	15,614	8	4				Stocks, bonds, and debentures—						
				501,964	0	11	Government securities ..	1,049,130	9	5			
							Land Settlement Finance Act debentures ..	52,071	0	0			
							Local bodies' debentures ..	2,809,358	6	2			
										3,910,559	15	7	
							Mortgages, &c.—						
							Mortgages	9,129,709	8	11			
							Properties acquired by foreclosure	6,892	10	3			
										9,136,601	19	2	
							Advances (on overdraft) to estates and accounts ..			374,071	11	9	
							Interest and rent accrued—						
							Interest accrued, due, and overdue	211,848	6	9			
							Rent accrued and due ..	399	3	8			
										212,247	10	5	
							Sundry debtors for expenses paid in advance				624	10	0
							Cash and deposits—						
							Cash in hand, on current account, and Agents' balances	65,149	3	9			
							Land- and income-tax deposits	2,169	14	0			
							Fixed deposits	5,600	0	0			
										67,918	17	9	
										£13,918,906	4	10	
										£13,918,906	4	10	

Wellington, N.Z.

J. W. MACDONALD, Public Trustee.
W. BARR, Acting Chief Accountant.

Examined and found correct—ROBERT J. COLLINS, Controller and Auditor-General.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1921.

To Salaries—	£	s.	d.	£	s.	d.	By Commission and charges	£	s.	d.		
Permanent	147,895	5	0				Interest, being surplus from investments ..	144,056	8	0		
Temporary	19,632	15	10				Rent	1,548	4	10		
Unclassified	500	0	0	168,028	0	10	Profit on sale of office-site, Durham and Armagh Streets, Christchurch	449	8	0		
Overtime				1,430	19	0						
Cost-of-living bonus				1,545	14	5						
Service charges—												
Agents' commission	6,730	10	8									
Services of High Commissioner	143	15	0									
Services of General Post Office ..	1,071	19	8									
Services of Bank of New Zealand	44	18	6									
				7,991	3	10						
Audit of books and accounts				900	0	0						
Maintenance of premises and plant—												
Repairs and insurances—												
Offices	2,425	6	8									
Motor cars and cycles	2,197	19	6									
Office appliances	486	7	5									
Sundries	392	2	7									
Insurance premiums on office premises, furniture, &c.	468	10	3									
				5,970	6	5						
Rent				2,487	8	8						
General charges—												
Advertising	2,325	0	7									
Cleaning, lighting, heating, and power	3,207	5	8									
Legal expenses	639	9	10									
Miscellaneous payments	2,197	16	9									
Postages and freight	4,722	6	1									
Telephone subscriptions	893	11	0									
Printing, stationery, and requisites	10,050	19	4									
Travelling-expenses	7,293	14	7									
Extension of business	1,227	9	10									
Wages of custodian and staff ..	5,192	6	3									
				37,749	19	11						
Depreciation (office premises, furniture, and plant, &c.)				7,295	6	4						
Balance, being net profit to Appropriation Account				10,691	7	0						
				£244,090	6	5				£244,090	6	5

Public Trust Office, Wellington, 11th May, 1921.

J. W. MACDONALD, Public Trustee.
W. BARR, Acting Chief Accountant.