

## APPENDIX.

TABLE I.  
THE MAIN-FUND AND APPROVED-FRIENDLY-SOCIETIES SECTIONS.  
MEMBERSHIP QUALIFICATIONS.

ANY person may become a contributor who—

- (a.) Is a resident of New Zealand ;
- (b.) Is over sixteen years of age ;
- (c.) Is under fifty years of age ; and
- (d.) Whose average income during three years prior to joining has not exceeded £300 a year.

## BENEFITS.

The following benefits are payable :—

- (1.) After contributing for twelve months or for such period as the Board determines, a payment of £6 on the birth of a contributor's child or children, provided the parents' joint annual income does not exceed £300.
- \* (2.) After contributing for five years, an allowance after three months' incapacity to work of 7s. 6d. per week for each child under fourteen years of age ; not to exceed pecuniary loss. Ceases at age 60. Extends to age 18 in case of an infirm child.
- \* (3.) After contributing for five years, an allowance, on the death of a contributor, of 7s. 6d. per week for each child until fourteen years of age, and 7s. 6d. per week for the widow so long as any child is under fourteen years of age.
- (4.) On reaching age 60, a pension of 10s., 20s., 30s., or 40s. per week, according to the scale of contributions.
- (5.) Return of contributions, less benefits, on giving twelve months' notice of cessation of membership. This right is exercisable at any time before drawing the first payment of the pension.
- (6.) Return of contributions, less benefits, on death, whether before or after receiving pension.

\* These benefits (2 and 3) apply only to the main-fund section.

## CONTRIBUTIONS.

Age last Birthday of Contributor when first Contribution is made.	Main-fund Section.	Approved-friendly-societies Section.		Age last Birthday of Contributor when first Contribution is made.	Main-fund Section.	Approved-friendly-societies Section.	
	Weekly Contribution required to secure each Pension of 10s. a Week at Age 60.	Weekly Contribution required to secure a Pension of 10s. a Week at Age 60.†	Weekly Contribution required to secure each additional Pension of 10s. a Week at Age 60.		Weekly Contribution required to secure each Pension of 10s. a Week at Age 60.	Weekly Contribution required to secure a Pension of 10s. a Week at Age 60.†	Weekly Contribution required to secure each additional Pension of 10s. a Week at Age 60.
	(i.)	(ii.)	(iii.)		(i.)	(ii.)	(iii.)
16	s. d. 0 9	s. d. 0 4	s. d. 0 6	35	s. d. 2 5	s. d. 1 3	s. d. 1 9
17	0 10	0 5	0 7	36	2 7	1 4	1 10
18	0 10	0 5	0 7	37	2 10	1 5	1 11
19	0 11	0 5	0 8	38	3 0	1 6	2 1
				39	3 3	1 7	2 3
20	1 0	0 6	0 8				
21	1 0	0 6	0 8				
22	1 1	0 7	0 9	40	3 6	1 9	2 5
23	1 2	0 7	0 9	41	3 10	1 11	2 8
24	1 3	0 7	0 10	42	4 2	2 1	2 10
				43	4 6	2 3	3 1
25	1 4	0 8	0 11	44	4 11	2 6	3 5
26	1 5	0 8	1 0				
27	1 6	0 9	1 1				
28	1 7	0 10	1 2				
29	1 8	0 10	1 2	45	5 7	2 11	3 9
				46	6 6	3 3	4 2
30	1 9	0 11	1 3	47	7 5	3 9	4 8
31	1 10	0 11	1 3	48	8 4	4 3	5 4
32	2 0	1 0	1 4	49	9 4	4 10	6 2
33	2 2	1 1	1 6				
34	2 3	1 2	1 7				

† NOTE.—In respect of each member contributing at these rates (column ii) the friendly society to which he belongs has the option of supplementing the said contribution by the difference between the rates shown in columns (ii) and (iii), or of making to the fund on the member's attainment of age 60 the following single payment, viz.: £55 12s. in respect of members joining the fund at ages under 50 ; £45 in respect of members joining the fund at ages 50 or over.

TABLE II.  
LOCAL-AUTHORITIES SECTION.  
STANDARD BENEFITS AND CONTRIBUTIONS.

## Benefits.

- I. On attainment of normal pension age—viz., (1) males at age 65, females at age 60 ; or (2) after forty years' service and fifteen year's membership in the fund—
- (a.) A pension of one-sixtieth of final† salary for each year's service, and a proportionate part of one-sixtieth of such salary for every fraction of a year of service, with a limit of forty-sixtieths (two-thirds) of salary, but in no case to exceed £300 per annum ;
  - (b.) Or the option in lieu thereof of a return of total contributions (less benefits).

† Final salary is subject to the limitation that no salary increases during the three years prior to retirement shall count.