

SESSION II.  
1921.  
NEW ZEALAND.

# HOUSING ACT, 1919.

STATEMENT OF ACCOUNTS FOR YEAR ENDED 31st MARCH 1921.

*Presented to both Houses of the General Assembly pursuant to Section 28 (7) of the Housing Act, 1919.*

(a.) REVENUE ACCOUNT, 1ST DECEMBER, 1919, TO 31ST MARCH, 1920.

	£	s.	d.		£	s.	d.
To Administration expenses (general)	509	7	11	By Administration charges .. ..	181	13	9
Salaries .. .. .	2,810	7	5	Grazing rent .. .. .	12	11	6
Commission .. .. .	77	18	11	Interest receivable .. .. .	5,356	1	3
Office rent .. .. .	100	0	0	Insurance concession .. .. .	57	17	1
Interest payable .. .. .	4,017	5	7	Miscellaneous receipts .. .. .	58	17	0
				Balance (carried forward into next year's Revenue Account) .. ..	1,847	19	3
	<u>£7,514</u>	<u>19</u>	<u>10</u>		<u>£7,514</u>	<u>19</u>	<u>10</u>

(b.) BALANCE-SHEET AS AT 31ST MARCH, 1920.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Sundry depositors .. .. .			3,244	18	3	Vacant land .. .. .			23,518	13	9
Rates Account .. .. .			55	15	4	Dwellings let or leased .. .. .			7,666	4	9
Sundry creditors—						Sundry purchasers—					
For rent .. .. .			100	0	0	Balance of principal .. .. .	310,549	1	6		
For payments on contract .. ..			197	10	0	Balance of advances .. .. .	37	0	4		
Lands Department—Rents transferable to land revenue .. .. .			18	14	0	Balance owing on vacant sections ..	1,872	18	6		
Consolidated Fund—Expenditure repayable to Labour Department vote			3,202	11	10	Dwellings in course of erection (including stock of materials and plant) ..	5,338	14	0		
Interest accrued on capital .. ..			4,297	18	8	Instalments collectable—Arrears outstanding .. .. .	1,646	16	8		
Special maintenance reserve .. ..			39	16	3	Rents collectable—Arrears outstanding	52	2	8		
Reserve for maintenance of dwellings let or leased .. .. .			24	1	6	Deposit Account .. .. .	3,114	19	3		
Reserve for depreciation of dwellings let or leased .. .. .			1,279	5	11	Office furniture .. .. .	187	16	9		
Insurance reserve .. .. .			919	19	5	Premiums paid in advance .. .. .	370	6	10		
Capital .. .. .			355,454	9	8	Cash in hands of agents .. .. .	62	0	11		
						Cash at G.P.O. .. .. .	642	1	7		
						Cash at bank (including imprest advance) .. .. .	11,928	4	1		
						Revenue Account (balance carried forward into next year's account) .. ..	1,847	19	3		
			<u>£368,835</u>	<u>0</u>	<u>10</u>		<u>£368,835</u>	<u>0</u>	<u>10</u>		

Examined and found correct.—R. J. COLLINS, Controller and Auditor-General.  
29th June, 1921.

(c.) REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1921.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest .. .. .	12,567	19	8	By Interest—						
Salaries .. .. .	15,360	11	4	From purchasers, &c. 17,730 8 5	17,730	8	5			
Office rent .. .. .	1,077	10	10	From tenants .. .. .	363	19	1			
Administration expenses .. .. .	2,801	7	11					18,094	7	6
Commission .. .. .	192	9	8	Insurance rebate .. .. .				90	1	11
Depreciation on furniture .. .. .	138	14	8	Administration expenses recouped	3,994	12	4	53	10	6
				Grazing .. .. .				75	2	8
				Miscellaneous receipts .. .. .						
				Net loss for year to Net Revenue Account* .. .. .				9,830	19	2
	<u>£32,138</u>	<u>14</u>	<u>1</u>		<u>£32,138</u>	<u>14</u>	<u>1</u>			