

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT
FOR THE YEAR ENDED 31ST DECEMBER, 1920.

	£	s.	d.		£	s.	d.
Amount of Accident Funds, 1st January, 1920	13,886	18	10	Claims	14,975	7	6
Premiums	£30,267	17	8	Commission	3,445	8	6
Less reinsurance premiums	416	4	10	Salaries	3,835	0	0
Interest	£6,209	6	10	Expenses of management	1,169	0	6
Less land and income tax	1,255	7	0	Further appropriation to Reserve for unearned premiums	2,056	0	0
	4,953	19	10	Amount of Accident Funds, 31st December, 1920	23,211	15	0
	£48,692	11	6		£48,692	11	6

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT ON
31ST DECEMBER, 1920.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Accident Funds, as per Revenue Account	23,211	15 0	Debentures issued under authority of the Finance Act, 1915	10,000	0 0
Claims admitted (proofs not yet completed)	8,500	0 0	New Zealand Inscribed Stock — War Loans	84,500	0 0
Commission	352	1 4	Mortgages on property	42,870	0 0
Premium and other deposits	90	5 7	Outstanding interest due but not overdue	85	5 0
Sundry accounts owing	58	18 7	Interest accrued but not due	1,163	11 4
Officers' Fidelity Fund	100	0 0		1,248	16 4
Reserve for unearned premiums	13,433	0 0	Agents' balances	524	18 1
Investment Fluctuation Reserve	3,000	0 0	Cash in hand and on current account	1,410	11 0
Reserve Fund constituted under section 20 of the Government Accident Insurance Act, 1908	91,808	4 11		£140,554	5 5
	£140,554	5 5		£140,554	5 5

Government Insurance Department, 22nd April, 1921.

J. H. RICHARDSON, Commissioner.
GEO. W. BARLTROP, Secretary.

Audited and found correct.

ROBERT J. COLLINS,
Controller and Auditor-General.

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