

FOURTH SCHEDULE.

CONSOLIDATED REVENUE ACCOUNT

OF THE

GOVERNMENT INSURANCE DEPARTMENT,

FOR THE PERIOD COMMENCING 1ST JANUARY, 1918, AND ENDING 31ST DECEMBER, 1920.

	£	s.	d.		£	s.	d.	£	s.	d.
Amount of Funds on 1st January, 1918 ..	5,199,320		1 0	Death Claims under Policies, Assurances, including Bonus Additions ..				723,916	18	11
Renewal Premiums	1,110,161	14	4	Endowment Assurances matured, including Bonus Additions ..				535,276	18	5
New Premiums	132,749	19	2	Endowments matured ..				8,343	15	0
Single Premiums	3,883	5	1	Premiums returned on Endowments ..				1,147	11	8
Consideration for Annuities granted ..	56,651	9	10	Bonuses surrendered for Cash Annuities ..				14,853	10	11
Interest	824,194	5	9	Surrenders ..				59,520	11	0
				Loans released by Surrender ..				57,766	15	9
				Commission, New* ..	86,130	13	9	90,391	7	8
				" Renewal ..	8,698	11	9			
				Land and Income Tax ..				94,829	5	6
				Expenses of Management—				40,993	8	0
				Salaries, Head Office ..	62,865	16	2			
				" Branch Offices and Agents ..	28,412	18	4			
				Extra Clerical Assistance ..	10,312	5	1			
				Medical Fees and Expenses ..	17,007	10	10			
				Travelling-expenses ..	2,098	1	4			
				Advertising ..	1,675	5	8			
				Printing and Stationery ..	7,293	9	10			
				Rent ..	9,562	16	6			
				Postage and Telegrams ..	6,466	5	4			
				Exchange ..	171	1	8			
				General Expenses ..	7,293	9	0			
				Triennial Expenses ..	4,209	13	0			
				Amount of Funds on 31st December, 1920				157,368	12	9
								5,542,551	19	7
				<u>£7,326,960 15 2</u>				<u>£7,326,960 15 2</u>		

*Including Agents' allowances

VALUATION BALANCE-SHEET

OF THE

GOVERNMENT INSURANCE DEPARTMENT,

As at 31st December, 1920.

<i>Dr.</i>	£	<i>Cr.</i>	£
To Net value of Liabilities (as per Valuation Summary)	5,393,848	By Accumulated Funds (as per Consolidated Revenue Account)	5,542,552
To Surplus	238,704		
	<u>£5,542,552</u>		<u>£5,542,552</u>