

Statement of Business

YEAR 1920.	TOTAL.						Whole-life and Term Assurances.			
	No.	Sum assured.	Rever- sionary Bonuses.	Annual Premiums. 1. Ordinary. 2. Extra.	Annuities. 1. Immediate or entered upon. 2. Deferred.	No.	Sum assured.	Rever- sionary Bonuses.	Annual Premiums. 1. Ordinary. 2. Extra.	
POLICIES ISSUED AND DISCON-										
Policies in force at 31st December, 1919	55,770	14,123,728	1,423,016	£ 421,160 4 8 1,845 10 9	s. 20,414 17 3 2,779 19 3	11,698	3,666,055	699,940	£ 83,787 4 10 1,083 16 6	
New Business	4,906	1,659,660	..	£ 51,001 4 7 219 8 8	s. 2,558 2 10 52 9 2	626	306,950	..	£ 7,858 13 10 69 15 6	
Total	60,676	15,783,388	1,423,016	£ 472,161 9 3 2,064 19 5	s. 22,973 0 1 2,832 8 5	12,324	3,973,005	699,940	£ 91,645 18 8 1,153 12 0	
Policies discontinued during 1920	3,355	859,241	87,853	£ 25,009 7 3 144 16 9	s. 1,591 0 3 55 18 2	952	301,234	41,219	£ 6,997 7 7 78 16 5	
Total Policies in force at 31st December, 1920	57,321	14,924,147	1,335,163	£ 447,152 2 0 1,920 2 8	s. 21,381 19 10 2,776 10 3	11,372	3,671,771	658,721	£ 84,648 11 1 1,074 15 7	

PARTICULARS OF POLICIES DISCON-

How discontinued.	No.	£	£	£ s. d.	£ s. d.	No.	£	£	£ s. d.
By Death	595	148,779	38,132	£ 4,442 0 7 44 18 10	s. 1,591 0 3 55 18 2	319	99,104	32,110	£ 2,554 16 4 39 1 9
Maturity	783	150,828	31,647	£ 5,796 9 6 15 0 2	..	..	..	..	..
Surrender	519	145,584	7,711	£ 4,172 17 0 6 18 7	..	89	41,228	3,126	£ 966 2 3 3 10 0
Cancellation	117	36,550	2	£ 946 11 8 8 13 6	..	15	6,000	..	£ 138 12 10 ..
Surrender of Bonus .. ..	..	..	2,594	..	..	..	..	1,606	..
Lapse	1,340	376,304	7,348	£ 9,340 8 2 54 4 10	..	528	153,866	3,979	£ 3,290 16 6 31 4 8
Expiry of Policy	1	1,000	..	£ 11 10 0	..	1	1,000	..	£ 11 10 0
Expiry of Premium .. ..	..	160	..	£ 97 6 3	..	..	..	..	£ 2 8 8
Miscellaneous .. ..	..	36	419	£ 202 4 1 15 0 10	..	..	36	398	£ 33 1 0 5 0 0
Total	3,355	859,241	87,853	£ 25,009 7 3 144 16 9	s. 1,591 0 3 55 18 2	952	301,234	41,219	£ 6,997 7 7 78 16 5

PROGRESS OF BUSINESS OF THE GOVERNMENT LIFE INSURANCE

Total issued	153,858	38,971,290	3,568,310	£ 1,196,196 12 6 38,553 13 6	s. 102,095 13 4 46,029	14,135,509	1,918,233	£ 366,842 5 3 17,896 8 3
Total void	96,537	24,047,143	2,233,147	£ 749,044 10 6 36,633 10 10	s. 77,937 3 3 34,657	10,463,738	1,259,512	£ 282,193 14 2 16,821 12 8
Total in force	57,321	14,924,147	1,335,163	£ 447,152 2 0	s. 24,158 10 1	3,671,771	658,721	£ 84,648 11 1
Extra Premiums .. ..	..	..	..	£ 1,920 2 8	..	..	..	£ 1,074 15 7
Reduction of Premiums by Bonus, &c. .. ..	..	..	..	£ 51 4 0	..	..	..	£ 44 17 6
				£449,123 8 8				£85,768 4 2

NOTE.—The Ordinary Premium is the premium charged

Wellington, 15th March, 1921.