

BALANCE-SHEET AT 31ST MARCH, 1920.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Depreciation Fund Account	1,628	8 0	Works, &c., at Horahora—		
Sundry creditors	97	9 10	Roads and bridges ..	2,052	12 11
Waihi Gold-mining Company (Limited)—			Freehold land ..	762	5 8
Purchase price of plant			Properties, dwellings, &c. ..	4,192	14 5
taken over at 1st November, 1919 ..	212,500	0 0	Headworks ..	86,190	2 7
Accrued interest on same ..	4,427	1 8	Generating-station ..	25,874	8 1
Payments made by the company on behalf of the Department ..	1,890	13 4	Transformer building and machinery ..	14,914	1 8
				133,986	5 4
		218,817 15 0	Transmission - line, Horahora-Waihi ..	43,699	7 9
Development of Water-power Account ..	2,552	16 9	Lineman's cottage ..	804	2 3
				44,503	10 0
			Substation, Waikino—		
			Substation and oil-boiling buildings ..	4,995	19 10
			Transformers and machinery in same ..	12,728	9 2
				17,724	9 0
			Motor-cycle	100	0 0
			Engineering, office, and general expenses on preliminary surveys and investigations	1,671	3 9
			Interest during construction of works by Waihi Gold-mining Company ..	14,537	8 8
			Stocks of material and stores on hand at date	2,541	5 6
			Insurance premiums paid in advance ..	33	3 6
			Debtors for current	5,798	10 9
			Sundry debtors	78	5 1
				5,876	15 10
				220,974	1 7
			Balance from Profit and Loss Appropriation Account	2,122	8 0
				£223,096	9 7
				£223,096	9 7

Hamilton, 24th June, 1920.

J. J. GIBSON, Accountant, Electrical Branch,
Public Works Department.